

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Company Registration No. 199200075N
(Incorporated in the Republic of Singapore)

PROPOSED ADOPTION OF THE NEW CONSTITUTION

The Board of Directors (the “**Board**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) wishes to announce that the Company will be seeking the approval of its shareholders (“**Shareholders**”) to replace the existing constitution of the Company with a new constitution (the “**New Constitution**”) (the “**Proposed Adoption of the New Constitution**”) at the forthcoming annual general meeting (“**AGM**”) to be held at 9.00 a.m. on 26 April 2024.

The New Constitution will incorporate, *inter alia*:

- (a) changes to the Companies Act 1967 of Singapore, including those changes introduced pursuant to:
 - (i) the Companies (Amendment) Act 2014, which were aimed to, *inter alia*, at reducing the regulatory burden on companies, providing greater business flexibility and improving the corporate governance landscape in Singapore;
 - (ii) the Companies (Amendment) Act 2017, which were aimed to, *inter alia*, ensure that Singapore’s corporate regulatory regime continues to stay robust; and
 - (iii) the Companies, Business Trusts and Other Bodies (Miscellaneous Amendments) Act 2023, which were aimed to, *inter alia*, promote a more pro-business environment whilst upholding market confidence and safeguarding public interest; and
- (b) updated provisions for consistency with the prevailing listing rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), including for alignment with Rule 730(2) of the Listing Manual of the SGX-ST (the “**Listing Manual**”), which requires Company to make its constitution consistent with all the listing rules of the Listing Manual prevailing at the time of the amendment of its constitution.

The Company is also taking this opportunity to streamline and rationalise certain other provisions (including for greater clarity) and to adopt the new citation of Acts of Parliament following the 2020 Revised Edition of Acts, which came to effect on 31 December 2021. In addition to the above, the New Constitution also contains new provisions which will facilitate the potential implementation of a scrip dividend scheme by the Company in the future.

The Proposed Adoption of the New Constitution is subject to approval of the Shareholders by way of a special resolution to be tabled at the AGM and if so approved at the AGM, shall take effect from the date of the AGM.

A letter to shareholders containing, *inter alia*, further details on the Proposed Adoption of the New Constitution (the “**Letter**”) together with a notice of the AGM (the “**Notice**”) in connection therewith, will be despatched to Shareholders on or about 4 April 2024. An electronic copy of the Letter and the Notice will be available on SGX-ST’s website at <https://www.sgx.com/securities/company-announcements>.

By Order of the Board
MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Lim Chin Hong
Executive Director and Chief Executive Officer

2 April 2024