

# CHINA EVERBRIGHT WATER LIMITED

*(Incorporated in Bermuda with limited liability)*

*(Company Registration No.: 34074)*

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## INCORPORATION OF JOINT VENTURE COMPANY

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The board of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) wishes to announce that China Everbright Water Management Limited (中國光大水務管理有限公司), a wholly-owned subsidiary of the Company, and Haimen City Dayuan Water Limited (海門市達源水務有限公司) have incorporated a company known as Everbright Water (Haimen) Limited (光大水務(海門)有限公司) (the “**JV Company**”) in the People’s Republic of China.

The JV Company has been incorporated with a registered capital of RMB70,000,000 and a shareholding breakdown as follows:

<b>Name of Shareholders</b>	<b>Equity Stake</b>
China Everbright Water Management Limited (中國光大水務管理有限公司)	90%
Haimen City Dayuan Water Limited (海門市達源水務有限公司)	10%

The incorporation of the JV Company will result in the JV Company becoming an indirect 90%-owned subsidiary of the Company. The principal business activities of the JV Company include waste water treatment, reusable water, corporate management service and the promotion of waste water treatment technologies.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the JV Company. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Haimen City Dayuan Water Limited (海門市達源水務有限公司), together with its ultimate beneficial owners, are third parties independent of the Company and the connected persons of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 6 September 2019