

FOR IMMEDIATE RELEASE

NEWS RELEASE

WING TAI-METRO JOINT VENTURE AWARDED PRIME SITE AT DUNEARN ROAD

SINGAPORE, 4 MAY 2026 – Wing Tai Holdings Limited (“Wing Tai”) and Metro Holdings Limited (“Metro”) are pleased to announce that the joint venture company comprising Winrich Investment Pte. Ltd., a wholly-owned subsidiary of Wing Tai, and Metrobilt Construction Pte Ltd, a wholly-owned subsidiary of Metro, has been awarded a 99-year leasehold prime site at Dunearn Road by the Urban Redevelopment Authority (“URA”) at the tender price of S\$532,999,999.

Strategically located within the upcoming Bukit Timah Turf City precinct in District 10, the site spans approximately 19,045.9 square metres and allows for up to 1,400 square metres of commercial space, including a minimum 600 square metres for an Early Childhood Development Centre. The joint venture company intends to develop the site into a residential development comprising approximately 330 residential units with commercial uses at the ground floor, and thoughtfully designed to complement the refined character of the Bukit Timah area and the prestigious Swiss Club Good Class Bungalow enclave.

Future residents will benefit from strong connectivity, with the site within walking distance of Sixth Avenue MRT station on the Downtown Line, as well as the upcoming Turf City MRT station on the Cross Island Line slated for completion in 2032. The site is also well-connected by major roads and expressways including the Pan Island Expressway, Bukit Timah Road and Eng Neo Avenue.

In addition, the site provides convenient access to everyday amenities as well as retail and dining options at the Sixth Avenue enclave, Beauty World Centre and Bukit Timah Plaza, all accessible by public transport or a short drive. The site is also in close proximity to several renowned schools including Methodist Girls’ School (Primary), Raffles Girls’ Primary School, Nanyang Girls’ High School, Hwa Chong Institution and National Junior College.

Set amid lush surroundings, the site will also benefit from an upcoming park located adjacent to the development and extensive green network in the precinct, offering residents opportunities for outdoor recreation, wellness and leisure within a verdant environment.

Ms Tan Hwee Bin, Executive Director of Wing Tai Holdings, says, “We are delighted to be awarded this site and to play a role in shaping the exciting Bukit Timah Turf City precinct. As one of the first movers, we look forward to creating a landmark development that helps define this new precinct. Our vision is to develop a luxurious residential development that



is thoughtfully integrated with the precinct's future masterplan, upholds the refined character of the Bukit Timah area and offers enduring appeal to discerning homebuyers.”

Mr Yip Hoong Mun, Group Chief Executive Officer and Executive Director of Metro Holdings, says, “We are pleased to have been awarded this prime site at Dunearn Road together with our longstanding partner, Wing Tai. This marks an opportunity for us to re-enter the Singapore residential market alongside an experienced and like-minded partner. We look forward to working closely with Wing Tai to deliver a development that offers enduring value and enhances the liveability of the Bukit Timah Turf City precinct over time.”

ISSUED BY

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ABOUT WING TAI GROUP

Listed on the Mainboard of the Singapore Exchange since 1989, Wing Tai Holdings Limited is Singapore's leading property developer and lifestyle retail company, reputed for quality and design. Wing Tai's principal activity is investment holding, with the Group's core businesses in real estate, lifestyle retail and hospitality management. The Wing Tai Group network spans across the Asia-Pacific region, including Singapore, Malaysia, Hong Kong, Australia, Japan and China.

www.wingtaiasia.com

ABOUT METRO HOLDINGS LIMITED

Metro Holdings Limited, a company listed on the Main Board of the SGX-ST since 1973, has a rich history that dates back to 1957 when it began as a humble textile store located at 72 High Street. Throughout its journey, Metro Holdings has evolved into a diversified property and retail group, with a global footprint in investments and operations.



Today, Metro Holdings is structured into two primary business segments: property investment and development, as well as retail. The company's strategic focus extends across pivotal markets, encompassing Singapore, China, Indonesia, the UK, and Australia.

Property Investment and Development

The Group's property arm owns and manages prime retail and office properties in first-tier cities in China, including Shanghai and Guangzhou, along with emerging high-growth cities like Chengdu. Through strategic partnerships and collaborative ventures, Metro Holdings has broadened its property portfolio to encompass a diverse range of assets in Singapore, China, Indonesia, the UK, and Australia.

Retail

Metro's retail division is dedicated to serving its valued customers through its two flagship Metro department stores in Singapore. The Metro shopping brand stands as an enduring and household name within the retail industry, offering an extensive range of high-quality merchandise to meet the diverse needs and preferences of its clients.

www.metroholdings.com.sg

LIST OF NAMES IN CHINESE

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