NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

CONVERTIBLE LOAN AGREEMENTS
- ADDITIONAL DRAW DOWN
- USE OF PROCEEDS FROM ISSUE OF CONVERTIBLE LOAN

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*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcements dated 7 August 2018 and 18 September 2018 (the "**Announcements**") in relation to the Convertible Loan Agreements.*

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to update the shareholders of the Company the following:-

(i) Drawdown of Tranche 2 of the GP Convertible Loan

Subsequent to the Announcements, the Company had drawn down an additional US$400,000 (the "**Additional Drawdown**"), being Tranche 2 of the GP Convertible Loan.

Upon the Additional Drawdown and as at the date of this announcement, an aggregate amount of US$1.95 million had been drawn down.

(ii) Use of proceeds from issue of Convertible Loan

The net proceeds from the issue of the Convertible Loan of US$1.95 million have been fully utilised for the the general working capital of the Group for business development and general corporate requirements, as intended.

The Company will make further announcement(s) as and when there are further updates pertaining to the Convertible Loans or if there are any material developments to the matter.

By Order of the Board

John Grønbech
Executive Director and CEO
31 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
