



ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

RECEIPT OF STATUTORY DEMAND

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 March 2026 and 2 July 2026 in relation to the receipt of a notice of demand and a Statutory Demand (the “**Statutory Demand**”), respectively, from Zico Capital Pte Ltd (“**ZICAP**”) for a claim of payment allegedly due to ZICAP under the engagement agreements signed between the Company and ZICAP.
2. The Board wishes to update shareholders that the Company has, on 17 July 2026, appointed Central Chambers Law Corporation to contest the Statutory Demand and oppose any winding up proceedings that may be commenced in connection therewith.
3. The Company will make further announcements as and when there are material developments concerning this matter.
4. The engagement of legal counsel for the Statutory Demand is not expected to have any material impact on the financial impact on the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Non-Executive Chairman
17 July 2026

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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