

China Merchants Property Development Co., Ltd.
Announcement on the Resolutions of the 22nd Meeting of the
7th Board of Supervisors

The members of the Board and the Company accept the responsibilities for the truthfulness, accuracy, and completeness of the announcement. There isn't any false record, misleading statement or significant omission carried in this announcement.

The Notice on the 22nd Meeting of the 7th Board of Supervisors of the Company was delivered to all the Supervisors via special person delivery and email etc. on September 16, 2014. On September 17, 2014, the Meeting was held through communication, 5 Supervisors shall have attended the Meeting and 5 Supervisors actually attended the Meeting. The calling and holding of the Meeting comply with the provisions of the related laws, regulations and Company Statute. The Meeting examined and approved the following proposals with 5 concurring votes, 0 abstention vote and 0 dissenting vote:

I. Proposal on Proposal on Adjusting the Incentive Objects and the Granted Quantity of the Stock Option First Grant Plan

Whereas six persons among the incentive objects of the Stock Option First Grant Plan of the Company changed their jobs or resigned etc., they no longer have the conditions qualified as the incentive objects according to the related provisions of the *Stock Option First Grant Plan (Revision of the Draft)* of the Company. The total quantity of the first granted stock options of the Company is adjusted from 24.5034 million to 23.2283 million, and the number of the incentive objects is adjusted to 143 from 149.

The Board of Supervisors thinks that the incentive objects after the adjustment of the Stock Option Plan of the Company comply with the provisions of the related laws and regulations such as *Company Law*, *Securities Law*, *Regulations on Equity Incentive of the Listed Companies (Trial)*, *Trial Method of the State-Controlled Listed Companies (Domestic) Implementing Equity Incentive* and *Company Statute* etc., have no situations of being publicly condemned or announced as inappropriate candidates by the stock exchanges in the last three years, have no situations of receiving administrative penalty by China Securities Regulatory Commission due to significant illegal behaviors in the last three years, and have no situations of acting as the Directors or senior management of the Company prohibited by the *Company Law*, and their qualifications of being the stock option incentive objects of the Company is legal and valid.

II. Proposal on the Matters Related to the Grant of the Stock Option First Grant Plan

We hereby publish the announcement.

China Merchants Property Development Co., Ltd.

Board of Supervisors

September 18, 2014