

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE SPLIT OF EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO THREE (3) ORDINARY SHARES

- **COMPLETION OF SHARE SPLIT;**
 - **ALLOCATION OF NEW STOCK CODE; AND**
 - **ADJUSTMENT TO OUTSTANDING SHARE AWARDS GRANTED UNDER THE MEMIONTEC PERFORMANCE SHARE PLAN**
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1. INTRODUCTION

The board of directors (the “**Board**”) of Memiontec Holdings Ltd. (the “**Company**”) refers to the following:

- (a) the Company’s announcements released on 23 March 2022, 31 March 2022, 29 April 2022, 6 May 2022, 9 May 2022 and 18 May 2022; and
- (b) the Company’s appendix to the notice of annual general meeting dated 8 April 2022 (the “**Appendix**”) in relation to, *inter alia*, the proposed share split of every one (1) existing ordinary share in the capital of the Company (the “**Share**”) held by shareholders of the Company (“**Shareholders**”) into three (3) Shares (the “**Share Split**”) and the proposed grant of share awards under the Memiontec Performance Share Plan.

Capitalised terms used in this announcement, unless otherwise defined, shall have the definitions ascribed to them in the Appendix.

2. COMPLETION OF THE SHARE SPLIT

The Board is pleased to announce that pursuant to the completion of the Share Split, the Company now has an issued and paid-up share capital of S\$12,634,009¹ comprising 660,771,000 Shares, the listing of which has commenced with effect from 9.00 a.m. today, 24 May 2022.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Shares on a post-Share Split basis held by each Shareholder based on the number of Shares held by that Shareholder as at the Record Date for the Share Split on 23 May 2022 at 5.00 p.m..

All Shares in the Company rank *pari passu* with one another.

3. ALLOCATION OF NEW STOCK CODE

The Board also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company’s existing stock code of “SYM” and issued a new randomly generated stock code of “TWL” to the Company. All Shares in the Company have been debited from the old stock code and credited to the new stock code.

¹ As per the business profile of the Company filed with the Accounting and Corporate Regulatory Authority.

4. ADJUSTMENT TO OUTSTANDING SHARE AWARDS GRANTED UNDER THE MEMIONTEC PERFORMANCE SHARE PLAN

As at the date of this announcement, awards of 1,000,000 ordinary shares in the capital of the Company (“**Shares**”) granted by the Company under the Memiontec Performance Share Plan (the “**Awards**”) remain outstanding and have not been vested.

Pursuant to the rules of the Memiontec Performance Share Plan, if a variation in the issued ordinary share capital of the Company by way of a subdivision of Shares shall take place, then the class and/or number of Shares which is/are the subject of an Award to the extent not yet vested shall be adjusted in such manner as the Remuneration Committee of the Company may determine to be appropriate, provided that no adjustment shall be made if as a result, the participant receives a benefit that a Shareholder does not receive.

In accordance with the rules of the Memiontec Performance Share Plan, the Remuneration Committee of the Company has determined that following the completion of the Share Split, adjustments shall be made to the number of outstanding Awards as follows:

Date of Grant of Awards	Number of Awards Granted	
	Before adjustment	After adjustment
6 May 2022	1,000,000	3,000,000

The above adjustment shall take effect on 24 May 2022.

The Remuneration Committee of the Company has determined the adjustment basis for the outstanding Awards, and the external auditor of the Company, Nexia TS Accounting Corporation, has reviewed and is of the view that the adjustment basis for the outstanding Awards is fair and reasonable.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer
24 May 2022

*This announcement has been prepared by Memiontec Holdings Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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