

AVI-TECH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 202002889W)
(the "Company")

**ANNOUNCEMENT ON CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS
AND BOARD COMMITTEES**

Following the retirement of Mr Khor Thiam Beng as Non-Executive Chairman and Independent Director of the Company and the appointment of Mr Chan Yu Meng as Independent Director of the Company at the annual general meeting held on 27 October 2022, the Board wishes to announce that:

- (a) Mr Lim Eng Hong has been appointed as Executive Chairman of the Board;
- (b) Mr Michael Grenville Gray has been appointed as Lead Independent Director; and
- (c) Mr Chan Yu Meng has been appointed as a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee.

The composition of the Board and Board committees are as follows:

Board of Directors

Lim Eng Hong (Chief Executive Officer and Executive Chairman)
Lim Tai Meng Alvin (Chief Operating Officer and Executive Director)
Michael Grenville Gray (Lead Independent Director)
Goh Chung Meng (Independent Director)
Chan Yu Meng (Independent Director)

Audit and Risk Committee

Michael Grenville Gray (Lead Independent Director)	Chairman
Goh Chung Meng (Independent Director)	Member
Chan Yu Meng (Independent Director)	Member

Nominating Committee

Goh Chung Meng (Independent Director)	Chairman
Michael Grenville Gray (Lead Independent Director)	Member
Chan Yu Meng (Independent Director)	Member

Remuneration Committee

Goh Chung Meng (Independent Director)	Chairman
Michael Grenville Gray (Lead Independent Director)	Member
Chan Yu Meng (Independent Director)	Member

Details of the cessation of Mr Khor Thiam Beng and the appointment of Mr Chan Yu Meng as Independent Directors of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be announced separately.

BY ORDER OF THE BOARD

Michael Grenville Gray
Lead Independent Director
27 October 2022