SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of AEM Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the following which have occurred during the six months ended 31 December 2022:

1. Incorporation of Subsidiary

(i) The Company had incorporated a wholly-owned subsidiary known as AEM TesTech (Shanghai) Co., Ltd. ("**AEM TesTech**"). Information relating to AEM TesTech is set out as follows:

Name of company	:	AEM TesTech (Shanghai) Co., Ltd.
Date of establishment	:	5 August 2022
Country of establishment	:	People's Republic of China
Issue share capital	:	3,000,000 Renminbi ("**RMB**")
Principal activities	:	Marketing and sale of test solutions and peripheral tools/equipment for the semiconductor industry

2. Striking off of Subsidiary

(i) AEM China (S) Pte. Ltd., a wholly-owned subsidiary of the Company, was struck off from the Register of Companies on 7 November 2022 pursuant to Section 344A of the Companies Act 1967.

The above transactions are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Chandran Nair
Chief Executive Officer
24 February 2023