

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the Judicial Management of the Company.

The Company refers to its previous announcement dated 4 December 2025 (for the month of November 2025), which announced that a fresh creditors' meeting would be convened to consider the Revised Proposal of PT Rajawali Artha Global (“**RAG**”). The Company also refers to its previous announcement dated 5 January 2026 (for the month of December 2025) where it was *inter alia* announced that during this creditors' meeting which took place on 31 December 2025, 100% of the Company's creditors approved, for the purposes of the Judicial Management of the Company, the Revised Proposal of RAG as was set out in its letter to the Judicial Manager dated 18 November 2025.

By reason thereof and as was also explained in the Company's announcement dated 5 January 2026, the Company filed an application to extend the Judicial Management period of the Company and correspondingly, the term of the undersigned's appointment as Judicial Manager. This application came up for hearing before the High Court on 19 January 2026 wherein the Honourable Court ordered that the term of office of the Judicial Manager and the term of the Judicial Management of the Company be extended for a period of six (6) months with effect from 24 January 2026 pursuant to Section 111(3)(a) of the Insolvency, Restructuring and Dissolution Act 2018, to 23 July 2026. The Court also ordered that there be no order as to costs for this application.

Further updates will be provided as and when appropriate.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

30 January 2026

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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