

TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

PROPOSED DISPOSAL OF SHAREHOLDING INTERESTS IN YINDA TECHNOLOGY SINGAPORE PTE. LTD. AND YINDA TECHNOLOGY (THAILAND) CO., LTD.

– COMPLETION

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Totm Technologies Limited (the “**Company**”) refers to the announcement dated 10 December 2021 (the “**Previous Announcement**”), the circular dated 7 February 2022 (the “**Circular**”), the announcement dated 22 February 2022 for the results of the extraordinary general meeting of the Company and the announcement dated 9 March 2022 for the minutes of the extraordinary general meeting of the Company in relation to the Proposed Disposal.

Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcement and/or the Circular.

2. COMPLETION

- 2.1. The Board is pleased to announce that all Conditions relating to the Proposed Disposal have been fulfilled and the Company has proceeded with Completion of the Proposed Disposal. Accordingly, Yinda Technology Singapore Pte. Ltd. and Yinda Technology (Thailand) Co., Ltd have ceased to be subsidiaries of the Company.
- 2.2. Further, pursuant to the Completion and in accordance with the terms and conditions of the Novation and Set-Off Deed, S\$3,235,166 of the Existing Shareholder’s Loans have been novated by the Company to YPL (with the remaining S\$1,011,335 being waived by the Company) and the Existing YPL Loan has been set-off and is fully extinguished.

3. CAUTIONARY STATEMENT

Shareholders, securityholders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

BY ORDER OF THE BOARD

Mr. Pierre Prunier
Chief Executive Officer and Executive Director
8 April 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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