



## Loyz Energy Further Strengthens Financial Position

- ◆ Issue of new shares at S\$0.0260 per new share to subscribers as full and final settlement for the outstanding loan owing by the Company which had been assigned to the subscribers
- ◆ Proposed placement reduces overall debt, reverses negative net working capital position, and improves current ratio significantly
- ◆ Stronger financial position facilitates pursuit of new strategic opportunities for sustainable and stable earnings in the long term

SINGAPORE ◆ 27 FEBRUARY 2017

For immediate release

**Loyz Energy Limited** (“**Loyz Energy**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), an independent exploration and production upstream energy player, today announced that it had, on 27 February 2017, entered into a subscription agreement (“**Placement Agreement**”) with the subscribers (the “**Subscribers**”), to allot and issue an aggregate of 465,870,885 new ordinary shares in the capital of the Company (the “**New Shares**”) at an issue price of S\$0.0260 per New Share to the Subscribers (the “**Proposed Placement**”) as full and final settlement for the outstanding loan balance of approximately US\$8.56 million (equivalent to approximately S\$12.11 million) owing by the Company to Jit Sun Investments Pte. Ltd. (“**Jit Sun**”) which had been assigned to the Subscribers on the same day.

The 465,870,885 New Shares are to be issued at S\$0.0260 per New Share, which represents a discount of approximately 2.3% to the volume weighted average price of S\$0.0266 per share of the Company on 24 February 2017.

Commenting on the Proposed Placement, Mr. Jeffrey Pang (彭润程), Chief Executive Officer and Executive Director of Loyz Energy said, “We welcome our new shareholders and thank them for their support and confidence in Loyz Energy. This is another step forward for Loyz Energy in strengthening our fundamentals. This Proposed Placement reduces the Group’s overall debt, puts us back into positive net working capital position and improves both our current and gearing ratio significantly. Our stronger financial position will facilitate our pursuit for new strategic and accretive opportunities, and spur us towards our goal of generating sustainable and stable earnings for the Group.”



The 465,870,885 New Shares represent approximately 30.5% of the enlarged issued and paid-up share capital of the Company upon completion of the Proposed Placement, and are to be issued under the existing share issue mandate approved by the shareholders at the annual general meeting of the Company held on 27 October 2016. Completion of the Proposed Placement is conditional upon, among others, the listing and quotation notice being obtained from the SGX-ST for the listing of and quotation for the New Shares on Catalist as well as the fulfilment of the terms and conditions set out in the Placement Agreement.

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*This media release is to be read in conjunction with the Company's announcement in relation to the Proposed Placement posted on the SGX website on 27 February 2017.*

#### ABOUT LOYZ ENERGY LIMITED

(STOCK CODES – SGX: 594 | BLOOMBERG: LOYZ SP | REUTERS: LOYZ.SI)

Loyz Energy Limited (“**Loyz Energy**”, and together with its subsidiaries, the “**Group**”) is an independent exploration and production upstream energy company with its focus in the Asia-Pacific region.

The Group's key asset is its 20% stake in the Thailand onshore oilfields located at Phetchabun Basin, which currently generates a steady income stream from its existing oil producing wells. This asset holds significant proven reserves for development as well as significant potential exploration upside that will ensue in value enhancement and sustainable long-term growth.

Based on the qualified person's report as at 31 December 2015, the Thailand onshore oilfields have an aggregate of 54.74 (Proved + Probable + Possible) millions of barrels of oil reserves, of which 10.95 (Proved + Probable + Possible) millions of barrels are net attributable to the Group. Loyz Energy together with its partners intend to roll out the planned drilling campaign progressively to expand oil production capacity.

For more information, please visit the Group's website at [www.loyzenergy.com](http://www.loyzenergy.com)



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*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*

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