

AUSGROUP LIMITED

(Co. Reg. No. 200413014R)

(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 24 OCTOBER 2019

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of AusGroup Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 24 October 2019, all resolutions relating to matters set out in the Notice of EGM dated 9 October 2019 were duly passed by the shareholders of the Company by way of poll.

(a) **Breakdown of all valid votes cast at the EGM**

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Proposed Adoption of the AusGroup ESOS	1,259,634,678	1,256,046,678	99.72	3,588,000	0.28
Ordinary Resolution 2 Authority to issue shares under the AusGroup ESOS	1,259,634,678	1,255,706,178	99.69	3,928,500	0.31
Ordinary Resolution 3 Proposed Grant of Options under AusGroup ESOS at a Discount	1,259,634,678	1,255,706,178	99.69	3,928,500	0.31
Ordinary Resolution 4 Proposed Adoption of the AusGroup PSP	1,259,634,678	1,256,046,678	99.72	3,588,000	0.28
Ordinary Resolution 5 Authority to issue shares under the AusGroup PSP	1,259,634,678	1,255,676,178	99.69	3,958,500	0.31

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of parties who abstained from voting are as follows:

Resolution number and details	Name of Director	Total number of shares held
<u>Ordinary Resolution 1</u> Proposed Adoption of the AusGroup ESOS	Mr. Poh Boon Kher, Melvin	299,799,712
	Mr. Toh Bee Yong	356,093,525
<u>Ordinary Resolution 2</u> Authority to issue shares under the AusGroup ESOS	Mr. Poh Boon Kher, Melvin	299,799,712
	Mr. Toh Bee Yong	356,093,525
<u>Ordinary Resolution 3</u> Proposed Grant of Options under AusGroup ESOS at a Discount	Mr. Poh Boon Kher, Melvin	299,799,712
	Mr. Toh Bee Yong	356,093,525
<u>Ordinary Resolution 4</u> Proposed Adoption of the AusGroup PSP	Mr. Poh Boon Kher, Melvin	299,799,712
	Mr. Toh Bee Yong	356,093,525
<u>Ordinary Resolution 5</u> Authority to issue shares under the AusGroup PSP	Mr. Poh Boon Kher, Melvin	299,799,712
	Mr. Toh Bee Yong	356,093,525

In addition, employees of the Company who are shareholders had abstained from voting on all resolutions.

(c) Name of firm appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the EGM.

By Order of the Board

Shane Kimpton
Managing Director and Chief Executive Officer

24 October 2019