

CHINESE GLOBAL INVESTORS GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 196600189D)
(the "Company")

APPLICATION FOR EXTENSION OF TIME TO

- (i) HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 30 JUNE 2019;**
 - (ii) RELEASE THE RESULTS ANNOUNCEMENT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2019; AND**
 - (iii) SUBMIT A RESUMPTION PROPOSAL**
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The Board of Directors (the "**Board**") of Chinese Global Investors Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to advise shareholders that the Company, through its Sponsor, has submitted applications to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 7 October 2019 for an extension of time to comply with the requirements of:

- (i) Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST to hold its annual general meeting ("**AGM**") for the financial year ended 30 June 2019 ("**FY2019**") from the current deadline of 31 October 2019 to 30 December 2019;
- (ii) Rule 705(2) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST in relation to the release of its unaudited financial results for the first quarter ended 30 September 2019 ("**1Q2020 Results**") from the current deadline of 14 November 2019 to 14 December 2019; and
- (iii) Rule 1304(1) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST to submit a resumption proposal with a view to resuming trading in the Company's securities for a further 12 months from 8 October 2019 to 7 October 2020

(collectively referred to as the "**Extension Applications**").

The reasons for seeking Extension Applications are as follows:

- (a) As at the date of this announcement, the Company is still working towards a resumption proposal with a view to resume trading in its securities.
- (b) The resignation of former Group Chief Financial Officer and reduced staff strength in the Group's finance team has resulted in delays in finalising the financial accounts of the Group for FY2019.
- (c) The 1Q2020 financial results would have to be prepared based on the Group's audited FY2019 financial statements. Hence, the management will only be able to commence preparation of the 1Q2020 financial statements upon the completion of the Group's audited FY2019 financial statements.
- (d) Furthermore, the Company has yet to find a suitable candidate to be appointed as Chief Financial Officer or Financial Controller since the resignation of the former Group Chief Financial Officer on 15 July 2019.

Concurrently, the Company will also be submitting the necessary application to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM. The Company will provide further updates to Shareholders on the outcome of the Extension Applications in due course.

BY ORDER OF THE BOARD

Mr. U KENG TIN
Acting Chairman of the Board
10 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).