

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**AWARD OF CONTRACT BY PUBLIC UTILITIES BOARD WORTH
APPROXIMATELY S\$32.5 MILLION**

The Board of Directors of Swee Hong Limited (the “**Company**”) is pleased to announce that the Company, together with its subsidiaries (the “**Group**”), has successfully secured a contract (the “**Contract**”) with the Public Utilities Board worth approximately S\$32.5 million in aggregate for work in respect of construction of link sewers for the DTSS Phase 2 Project at Old Choa Chu Kang Road/ Jalan Bahar.

The Contract is expected to contribute positively to but is not expected to have any significant impact on the Company’s earnings or the net tangible assets for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

By Order of the Board

Tan Swee Gek
Company Secretary

7 January 2019