NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED

Co. Registration No.196400100R

**CHIEF EXECUTIVE OFFICER – EXPIRY OF TERM OF SERVICE AGREEMENT**

The Board of Directors of Next-Generation Satellite Communications Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that Mr Lam Ah Seng @ Lam Pang Chuang has stepped down as chief executive officer of the Company upon the expiry of his service contract with the Company on 31 August 2014. Mr Lam will remain as an executive director of the Company.

The Board expresses its thanks and appreciation for Mr Lam's service to the Company,

The Company will be identifying a suitable replacement to fill the position of chief executive officer (or equivalent) and in the interim, the duties of the chief executive officer will be covered by Mr Andrew Coulton, the Executive Chairman, with support from senior management of the Company.

The full details of the cessation of Chief Executive Officer, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in a separate announcement.

**By Order of the Board**
**Next-Generation Satellite Communications Limited**

Andrew Coulton
Executive Chairman

1 September 2014