

# SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)  
(Incorporated in Bermuda on 13 August 2003)

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- (I) PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“SHARE CONSOLIDATION”); AND
- (II) PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 79,390,353 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.05 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) CONSOLIDATED SHARES (“RIGHTS ISSUE”), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

## – RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST

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### 1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”) refers to (i) the Company’s announcement dated 30 September 2022, (ii) the circular to shareholders of the Company dated 5 January 2023 (the “**Circular**”), in relation to, *inter alia*, the Share Consolidation and the Rights Issue; and (iii) the Company’s announcement dated 20 January 2023 in relation to the results of the special general meeting of the Company held on 20 January 2023, whereby shareholders’ approval for, *inter alia*, the Share Consolidation and the Rights Issue has been obtained.
- 1.2. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

### 2. RECEIPT OF LISTING AND QUOTATION NOTICE

- 2.1. The Board wishes to announce that the Company had, on 16 March 2023, received the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of up to 158,780,706 Consolidated Shares and up to 79,390,353 Rights Shares, subject to the Company’s compliance with the listing requirements of the SGX-ST.
- 2.2. The LQN is not to be taken as an indication of the merits of the Share Consolidation, the Consolidated Shares, the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.
- 2.3. The Company will make further announcements relating to the Share Consolidation and the Rights Issue (including the respective Record Date, and any material developments and progress made) as may be appropriate from time to time.

### 3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution in trading their Shares. The Share Consolidation and the Rights Issue are subject to numerous conditions. There is no certainty or assurance as at the date of this announcement that the Share Consolidation or the Rights Issue will be completed or that no changes will be made to the terms thereof. Shareholders are advised to read this announcement and any past and future announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

#### BY ORDER OF THE BOARD

Chan Andrew Wai Men  
Executive Chairman

17 March 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*