

# SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)

(Incorporated in Bermuda on 13 August 2003)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 79,390,353 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.05 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“RIGHTS ISSUE”)**

## **- ISSUE AND LISTING AND QUOTATION OF THE RIGHTS SHARES**

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### **1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”) refers to the Company’s offer information statement dated 9 May 2023 in relation to the Rights Issue (“**Offer Information Statement**”) which had been lodged with the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore, and the Company’s announcements dated 30 September 2022, 5 January 2023, 17 March 2023, 27 April 2023, 9 May 2023, 11 May 2023 and 30 May 2023 in relation to the Rights Issue.
- 1.2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Offer Information Statement. Any reference to the date and time of day herein shall be a reference to Singapore date and time respectively.

### **2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES**

- 2.1. The Board is pleased to announce that pursuant to the Rights Issue, an aggregate of 51,812,447 Rights Shares have been allotted and issued by the Company on 31 May 2023. The Company expects the Rights Shares to be credited into the relevant securities accounts on or about 5 June 2023.
- 2.2. Following the allotment and issuance of the Rights Shares, the total number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) has increased from 158,780,706 Shares to 210,593,153 Shares. The Company has no treasury shares or subsidiary holdings.
- 2.3. The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the Rights Shares.

### 3. LISTING AND QUOTATION OF THE RIGHTS SHARES

- 3.1 The Rights Shares will be listed and quoted on the Catalist board of the SGX-ST with effect from 9:00 a.m. on 5 June 2023 and the trading of the Rights Shares will commence with effect from 9:00 a.m. on the same day.
- 3.2 The listing and quotation notice granted by the SGX-ST for the dealing in, listing of and quotation for the Rights Shares on the Catalist board of the SGX-ST is in no way reflective of and is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and/or their securities.

#### BY ORDER OF THE BOARD

**Chan Andrew Wai Men**  
**Executive Chairman**  
**1 June 2023**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*