

For Immediate Release

GLP LEASES 81,000 SQM (872,000 SQ FT) IN EASTERN AND NORTHERN CHINA

- GLP establishes new customer relationship with a leading healthcare products manufacturer
- Three leases signed with leading third-party logistics providers serving demand from the automotive and consumer goods industries
- GLP's modern logistics facilities form an important cornerstone of an efficient distribution network which can drive value and higher service quality for our customers

Singapore, 11 November 2014 – Global Logistic Properties Limited ("GLP"), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed four new agreements totaling 81,000 square meters ("sqm") (872,000 square feet ("sq ft")) in Eastern and Northern China. Three of the leases were signed with leading third-party logistics ("3PL") providers serving demand from the automotive and consumer goods industries. GLP also established a new customer relationship with a leading healthcare products manufacturer.

Kent Yang, President of GLP China, said: "We are excited to expand and deepen our relationships with our automotive and consumer goods customers. Increasing domestic consumption continues to drive demand for modern logistics facilities, and GLP's unrivalled network of well-located, high-quality facilities provides flexible solutions for our customers to enhance productivity and maximize supply chain efficiency. We look forward to supporting

http://www.glprop.com

our customers as they continue to grow in China."

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics

facilities in China, Japan and Brazil. Our property portfolio of 28 million square meters (301

million square feet) is strategically located across 77 cities, forming an efficient logistics

network serving more than 800 customers. We are dedicated to improving supply chain

infrastructure for the world's most dynamic manufacturers, retailers and third party logistics

companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited

(SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

GLP Investor Relations & Media Contact:

Ambika Goel, CFA

SVP- Capital Markets and Investor Relations

Tel: +65 6643 6372

Email: agoel@glprop.com

END

This press release is not an offer of securities for sale or a solicitation of an offer to purchase securities. The information in this press release may not contain, and you may not rely on this press release as providing, all material information concerning the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of GLP or its subsidiaries. Please refer to our unaudited financial statements for a complete report of our financial performance and position. This release may contain forward-looking statements that involve risks and uncertainties. Forward-looking statements include statements regarding the intent, belief and current expectations of GLP or its officers with respect to various matters. When used in this press release, the words "expects," "believes," "anticipates," "plans," "may," "will," "should," "intends," "foresees," "estimates," "projects," and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Similarly, statements that describe objectives, plans or goals also are forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned

not to place undue reliance on these forward-looking statements, which are based on the current view of management on

2

future events and speak only as of the date of this press release. GLP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.