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GLOBAL TECH (HOLDINGS) LIMITED
耀科國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 143)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE AT THE SUBSCRIPTION PRICE OF HK$0.170 PER RIGHTS SHARE

The Board of the Company is pleased to announce that all of the conditions set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Thursday, 4 May 2017.

At 4:00 p.m. on Friday, 28 April 2017 (Hong Kong time) and Tuesday, 2 May 2017 (Singapore time), being the Latest Time for Acceptance, (i) a total of 184 valid acceptances of provisional allotments had been received for a total of 2,249,043,306 Rights Shares, representing approximately 87% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) a total of 135 valid applications for excess Rights Shares had been received for a total of 56,969,473,834 Rights Shares, representing approximately 2,205% of the total number of Rights Shares available for subscription under the Rights Issue. In aggregate, a total of 319 valid acceptance and applications in respect of 59,218,517,140 Rights Shares had been received, representing approximately 2,292% of the total number of Rights Shares available for subscription under the Rights Issue.

Based on the above results of acceptance and application, the Rights Issue was over-subscribed by 56,635,530,174 Rights Shares, representing approximately 2,192% of the total number of 2,582,986,966 Rights Shares available for subscription under the Rights Issue. Pursuant to the terms of the Underwriting Agreement, the obligations of the Underwriter in respect of the Underwritten Shares have been fully discharged and the Underwriter is not required to take up any Underwritten Shares.

* *For identification purpose only*

It is expected that the share certificates for all fully-paid Rights Shares (including the excess Rights Shares) will be despatched to those entitled thereto by ordinary post at their own risk on Thursday, 11 May 2017. Qualifying Shareholders who are CDP Depositors who have accepted and, where applicable, successfully applied for excess Rights Shares and paid for the Rights Shares, can expect to have their respective securities accounts with CDP credited with the Rights Shares, in their fully-paid form on Friday, 12 May 2017.

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange and SGX-ST at 9:00 a.m. on Friday, 12 May 2017.

Reference is made to the announcements dated 26 January 2017 and 8 March 2017 (the "**Announcements**") and prospectus dated 12 April 2017 (the "**Prospectus**") issued by Global Tech (Holdings) Limited (the "**Company**") in relation to the Rights Issue. Unless provided otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Prospectus.

Results of the Rights Issue

The board of directors (the "**Board**") is pleased to announce that all of the conditions set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Rights Issue became unconditional at 4:00 p.m. on Thursday, 4 May 2017.

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Underwriting Agreement

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Excess Rights Shares

In view of the over-subscription of the Rights Shares, as stated in the Prospectus, the Directors will allocate the excess Rights Shares at their discretion on a fair and equitable basis and on a pro rata basis to the excess Rights Shares being applied for under each application. In this regard, the Board has resolved to allot and issue 333,943,660 Rights Shares to those who have applied for excess Rights Shares on a pro-rata basis of approximately 0.58% of the number of excess Rights Shares applied for under each valid application.

Despatch of Share Certificates for fully-paid Rights Shares

It is expected that the certificates for fully-paid Rights Shares (including the excess Rights Shares) will be despatched to those entitled thereto by ordinary post at their own risk on Thursday, 11 May 2017. Qualifying Shareholders who are CDP Depositors who have accepted and, where applicable, successfully applied for excess Rights Shares and paid for the Rights Shares, can expect to have their respective securities accounts with CDP credited with the Rights Shares, in their fully-paid form on Friday, 12 May 2017.

Commencement of Dealings in the Fully-Paid Rights Shares

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange and SGX-ST at 9:00 a.m. on Friday, 12 May 2017.

By Order of the Board
Global Tech (Holdings) Limited
DU Jun
Chairman

Hong Kong, 10 May 2017

As at the date of this announcement, the Board of Directors of the Company comprises of two executive directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, four non-executive directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Mr. YANG Li Ming, and three independent non-executive directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.