SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z) (Incorporated in Singapore)

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

Pursuant to Rule 704(5) of the Listing Manual of the SGX-ST ("Listing Manual"), the Board of Directors (the "Board") of Singapore Myanmar Investco Limited (the "Company", together with its subsidiaries, referred to as the "Group") wishes to announce that the Company's auditors, Messrs RSM Chio Lim LLP ("Auditors") has, without modifying its opinion, included a material uncertainty relating to going concern in respect of the Group's and Company's ability to continue as a going concern in its report (the "Independent Auditor's Report") on the audited financial statements of the Company for the financial year ended 31 March 2020 (the "Audited Financial Statements").

The Board is of the opinion that the Company will be able to operate as a going concern on the basis as set out in Note 1 to the Audited Financial Statements.

A copy of the Independent Auditor's Report and an extract of Note 1 to the Audited Financial Statements are attached to this announcement for information.

Shareholders of the Company are advised to read the Audited Financial Statements in its Annual Report 2020, which will be published in due course.

By Order of the Board

Mark Francis Bedingham Executive Director, President and CEO 12 October 2020