



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
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Appointment of Lead Independent Director and Changes to the composition of the Board Committees

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors of Hiap Tong Corporation Ltd (the "Company") is pleased to announce that Mr Tan Eng Ann has been appointed as the Lead Independent Director with effect from 25 August 2016, in place of Mr Yong Yean Chau who has retired at the conclusion of the Company's Eighth Annual General Meeting held on 27 July 2016.

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Company wishes to announce the following changes to the Board Committees with effect from 25 August 2016:-

- Mr Tan Eng Ann has been re-designated from Audit Committee Member to Chairman of the Audit Committee
- Mr Tan Eng Ann has stepped down as Chairman of the Remuneration Committee and re-designated as a Member of Remuneration Committee
- Mr Tay Seo Long has been appointed as Chairman of the Remuneration Committee and a Member of the Audit Committee and Nominating Committee
- Mr Tito Shane Isaac has been appointed as Chairman of the Nominating Committee and a Member of the Audit Committee and Remuneration Committee

Following the above changes, the new composition of the Board Committees will be as follows:-

Audit Committee

Mr Tan Eng Ann (Chairman)
Mr Tay Seo Long (Member)
Mr Tito Shane Isaac (Member)

Nominating Committee

Mr Tito Shane Isaac (Chairman)
Mr Tan Eng Ann (Member)
Mr Ong Boon Tat Alvin (Member)
Mr Tay Seo Long (Member)

Remuneration Committee

Mr Tay Seo Long (Chairman)
Mr Tan Eng Ann (Member)
Mr Tito Shane Isaac (Member)

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 25 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking and Mr Lee Chee Cheong, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.