



FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

COMPLETION OF ACQUISITION OF SHARES IN PGIM REAL ESTATE ASIARETAIL FUND LIMITED

Frasers Centrepoint Asset Management Ltd. refers to the announcement released by it as manager of Frasers Centrepoint Trust (“**FCT**”, and Frasers Centrepoint Asset Management Ltd. as manager of FCT, the “**Manager**”) on 28 February 2019 entitled “Proposed Acquisition of Shares in PGIM Real Estate AsiaRetail Fund Limited”, wherein the Manager had announced that FCT Holdings (Sigma) Pte. Ltd. (the “**Purchaser**”), a wholly owned subsidiary of FCT, had entered into 12 conditional sale and purchase agreements with certain shareholders of PGIM Real Estate AsiaRetail Fund Limited (the “**Company**”, and the selling shareholders, the “**Vendors**”), pursuant to which the Purchaser had agreed to buy, and the Vendors had agreed to sell, an aggregate of 90,346 shares in the capital of the Company (collectively, the “**Sale Shares**”) (such sale and purchase transactions hereinafter collectively called the “**Acquisition**”).

The Manager is pleased to announce that the Acquisition has been completed.

The Purchaser is now the holder of the Sale Shares, comprising approximately 17.1312% stake in the Company.

Following determination of the aggregate dividend payable in respect of the Sale Shares for the fourth quarter of 2018, the finalised aggregate consideration¹ for the Sale Shares remains as approximately S\$342.5 million, and has been paid in full to the Vendors.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

as manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
5 April 2019

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¹ excluding the additional sum of approximately S\$3.4 million in aggregate payable to the Vendors if certain conditions are met, as referred to in the Manager’s announcement of 28 February 2019