

ANNOUNCEMENT ON ACQUISITION OF INTERESTS IN TEMPUS PLATINUM INVESTMENTS TOKUTEI MOKUTEKI KAISHA

The Board of Directors of City Developments Limited (the “Company” or “CDL”) wishes to announce that First Platinum Holdings Pte. Ltd. and City Platinum Holdings Pte. Ltd., through its Japan Branch, both indirect wholly-owned subsidiaries of the Company, had on 26 September 2014, subscribed for a majority interest in the preferred equity capital in Tempus Platinum Investments Tokutei Mokuteki Kaisha (“Tempus PI TMK”).

Information relating to Tempus PI TMK is as follows:

Name of company	: Tempus Platinum Investments Tokutei Mokuteki Kaisha
Date of corporate formation	: 27 June 2014
Country of incorporation	: Japan
Preferred share capital of the company	: JPY 9,125,000,000 comprising 9,125,000 units of JPY 1,000 each
Principal activity	: Property owner and developer

Tempus PI TMK had, on 30 September 2014, completed the acquisition of a prime freehold land site in Tokyo, Japan, details of which are set out in the attached News Release issued by CDL on 30 September 2014.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Date: 30 September 2014