JOINT ANNOUNCEMENT

KOH BROTHERS GROUP LIMITED
(Unique Entity Number: 199400775D)
(Incorporated in Singapore)

KOH BROTHERS ECO ENGINEERING LIMITED
(Unique Entity Number: 197500111H)
(Incorporated in Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KOH BROTHERS BUILDING & CIVIL ENGINEERING CONTRACTOR (PTE.) LTD. FROM CONSTRUCTION CONSORTIUM PTE. LTD. (A WHOLLY OWNED SUBSIDIARY OF KOH BROTHERS GROUP LIMITED) BY KOH BROTHERS ECO ENGINEERING LIMITED
- COMPLETION

The board of directors of Koh Brothers Group Limited ("**KBG**") and the board of directors of Koh Brothers Eco Engineering Limited ("**KB Eco**") refer to the joint announcement made by KBG and KB Eco on 7 January 2016, KB Eco's Circular to Shareholders dated 12 April 2016 and KB Eco's announcement on 9 June 2016 in relation to the proposed acquisition (the "**Proposed Transaction**") of the entire issued and paid-up share capital of Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. by KB Eco (the "**Previous Announcements**"). Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The board of directors of KBG and the board of directors of KB Eco wish to announce that all conditions precedents to the SPA have been satisfied and the Proposed Transaction has been completed on the date of this announcement. In accordance with the terms of the SPA, 369,145,631 Consideration Shares, representing 49.4% of the enlarged issued and paid up share capital of KB Eco, have been allotted and issued by KB Eco to KBG at the issue price of S$0.0515 per Consideration Share. The Consideration Shares rank *pari passu* in all respects with the existing KB Eco Shares. The Consideration Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 9:00am on 4 July 2016.

Following Completion, the issued and paid-up share capital of KB Eco has increased from 378,408,576 KB Eco Shares to 747,554,207 KB Eco Shares. KBG now holds approximately 70.1% of the KB Eco Shares and remains KB Eco's single largest shareholder.

1 July 2016

By Order of the Board

KOH BROTHERS GROUP LIMITED	**KOH BROTHERS ECO ENGINEERING LIMITED**
Koh Keng Siang Managing Director & Group CEO	Koh Choon Leng Director

KB Eco Sponsor's Statement

*This announcement has been prepared by KB Eco and its contents have been reviewed by KB Eco's sponsor, Stamford Corporate Services Pte Ltd (the "**KB Eco Sponsor**"), for compliance with the relevant rules of the SGX-ST. The KB Eco Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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