

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
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Telephone: 1-866-846-4526

11-Mar-2019 04:20:24 PM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 2A-H  | 30711XGK4 | 02/28/2019  | 0.00000 %                     | 32,101,413,697.20             | 0.00                  | 199,726,771.30         | 0.00                  | 31,901,686,925.90          | 199,726,771.30     | 0.00                       |
| 2M-1  |           | 03/22/2019  | 3.63988 %                     | 216,327,639.96                | 612,427.39            | 8,405,037.06           | 0.00                  | 207,922,602.90             | 9,017,464.45       | 0.00                       |
| 2M-1H | 30711XGL2 | 02/28/2019  | 0.00000 %                     | 11,385,914.95                 | 0.00                  | 442,380.07             | 0.00                  | 10,943,534.88              | 442,380.07         | 0.00                       |
| 2M-2A |           | 03/22/2019  | 6.13988 %                     | 246,928,000.00                | 1,179,195.34          | 0.00                   | 0.00                  | 246,928,000.00             | 1,179,195.34       | 0.00                       |
| 2M-AH | 30711XGM0 | 02/28/2019  | 0.00000 %                     | 12,997,022.00                 | 0.00                  | 0.00                   | 0.00                  | 12,997,022.00              | 0.00               | 0.00                       |
| 2M-M2 |           | 03/22/2019  | 6.13988 %                     | 265,923,000.00                | 1,269,905.24          | 0.00                   | 0.00                  | 265,923,000.00             | 1,269,905.24       | 0.00                       |
| 2M-BH | 30711XGN8 | 02/28/2019  | 0.00000 %                     | 13,996,255.00                 | 0.00                  | 0.00                   | 0.00                  | 13,996,255.00              | 0.00               | 0.00                       |
| 2M-2C |           | 03/22/2019  | 6.13988 %                     | 246,928,000.00                | 1,179,195.34          | 0.00                   | 0.00                  | 246,928,000.00             | 1,179,195.34       | 0.00                       |
| 2M-CH | 30711XGP3 | 02/28/2019  | 0.00000 %                     | 12,997,023.00                 | 0.00                  | 0.00                   | 0.00                  | 12,997,023.00              | 0.00               | 0.00                       |
| 2M-2  |           | 03/22/2019  | 6.13988 %                     | 759,779,000.00                | 3,628,295.91          | 0.00                   | 0.00                  | 759,779,000.00             | 3,628,295.91       | 0.00                       |
| 2M-2H | 30711XGQ1 | 02/28/2019  | 0.00000 %                     | 39,990,300.00                 | 0.00                  | 0.00                   | 0.00                  | 39,990,300.00              | 0.00               | 0.00                       |
| 2B-1  |           | 03/22/2019  | 7.98988 %                     | 189,945,000.00                | 1,180,384.92          | 0.00                   | 0.00                  | 189,945,000.00             | 1,180,384.92       | 0.00                       |
| 2B-1H |           | 02/28/2019  | 0.00000 %                     | 9,997,325.00                  | 0.00                  | 0.00                   | 0.00                  | 9,997,325.00               | 0.00               | 0.00                       |
| 2B-2H |           | 02/28/2019  | 0.00000 %                     | 199,494,797.17                | 0.00                  | 0.00                   | (93,122.34)           | 199,587,919.51             | 0.00               | 354,405.49                 |
| 2A-I1 | 30711XGR9 | 03/22/2019  | 1.30000 %                     | 0.00                          | 249,671.64            | 0.00                   | 0.00                  | 0.00                       | 249,671.64         | 0.00                       |
| 2A-I2 | 30711XGS7 | 03/22/2019  | 1.80000 %                     | 0.00                          | 345,699.20            | 0.00                   | 0.00                  | 0.00                       | 345,699.20         | 0.00                       |
| 2A-I3 | 30711XGT5 | 03/22/2019  | 2.30000 %                     | 0.00                          | 441,726.76            | 0.00                   | 0.00                  | 0.00                       | 441,726.76         | 0.00                       |
| 2A-I4 | 30711XGU2 | 03/22/2019  | 2.80000 %                     | 0.00                          | 537,754.31            | 0.00                   | 0.00                  | 0.00                       | 537,754.31         | 0.00                       |
| 2B-I1 | 30711XGZ1 | 03/22/2019  | 1.30000 %                     | 0.00                          | 268,877.70            | 0.00                   | 0.00                  | 0.00                       | 268,877.70         | 0.00                       |
| 2B-I2 | 30711XHA5 | 03/22/2019  | 1.80000 %                     | 0.00                          | 372,292.20            | 0.00                   | 0.00                  | 0.00                       | 372,292.20         | 0.00                       |
| 2B-I3 | 30711XHB3 | 03/22/2019  | 2.30000 %                     | 0.00                          | 475,706.70            | 0.00                   | 0.00                  | 0.00                       | 475,706.70         | 0.00                       |
| 2B-I4 | 30711XHC1 | 03/22/2019  | 2.80000 %                     | 0.00                          | 579,121.20            | 0.00                   | 0.00                  | 0.00                       | 579,121.20         | 0.00                       |
| 2C-I1 | 30711XHH0 | 03/22/2019  | 1.30000 %                     | 0.00                          | 249,671.64            | 0.00                   | 0.00                  | 0.00                       | 249,671.64         | 0.00                       |
| 2C-I2 | 30711XHJ6 | 03/22/2019  | 1.80000 %                     | 0.00                          | 345,699.20            | 0.00                   | 0.00                  | 0.00                       | 345,699.20         | 0.00                       |
| 2C-I3 | 30711XHK3 | 03/22/2019  | 2.30000 %                     | 0.00                          | 441,726.76            | 0.00                   | 0.00                  | 0.00                       | 441,726.76         | 0.00                       |
| 2C-I4 | 30711XHL1 | 03/22/2019  | 2.80000 %                     | 0.00                          | 537,754.31            | 0.00                   | 0.00                  | 0.00                       | 537,754.31         | 0.00                       |
| 2E-A1 | 30711XGV0 | 03/22/2019  | 4.83988 %                     | 246,928,000.00                | 929,523.69            | 0.00                   | 0.00                  | 246,928,000.00             | 929,523.69         | 0.00                       |
| 2E-A2 | 30711XGW8 | 03/22/2019  | 4.33988 %                     | 246,928,000.00                | 833,496.14            | 0.00                   | 0.00                  | 246,928,000.00             | 833,496.14         | 0.00                       |
| 2E-A3 | 30711XGX6 | 03/22/2019  | 3.83988 %                     | 246,928,000.00                | 737,468.58            | 0.00                   | 0.00                  | 246,928,000.00             | 737,468.58         | 0.00                       |
| 2E-A4 | 30711XGY4 | 03/22/2019  | 3.33988 %                     | 246,928,000.00                | 641,441.02            | 0.00                   | 0.00                  | 246,928,000.00             | 641,441.02         | 0.00                       |
| 2E-B1 | 30711XHD9 | 03/22/2019  | 4.83988 %                     | 265,923,000.00                | 1,001,027.54          | 0.00                   | 0.00                  | 265,923,000.00             | 1,001,027.54       | 0.00                       |
| 2E-B2 | 30711XHE7 | 03/22/2019  | 4.33988 %                     | 265,923,000.00                | 897,613.04            | 0.00                   | 0.00                  | 265,923,000.00             | 897,613.04         | 0.00                       |
| 2E-B3 | 30711XHF4 | 03/22/2019  | 3.83988 %                     | 265,923,000.00                | 794,198.54            | 0.00                   | 0.00                  | 265,923,000.00             | 794,198.54         | 0.00                       |
| 2E-B4 | 30711XHG2 | 03/22/2019  | 3.33988 %                     | 265,923,000.00                | 690,784.04            | 0.00                   | 0.00                  | 265,923,000.00             | 690,784.04         | 0.00                       |
| 2E-C1 | 30711XHM9 | 03/22/2019  | 4.83988 %                     | 246,928,000.00                | 929,523.69            | 0.00                   | 0.00                  | 246,928,000.00             | 929,523.69         | 0.00                       |
| 2E-C2 | 30711XHN7 | 03/22/2019  | 4.33988 %                     | 246,928,000.00                | 833,496.14            | 0.00                   | 0.00                  | 246,928,000.00             | 833,496.14         | 0.00                       |
| 2E-C3 | 30711XHP2 | 03/22/2019  | 3.83988 %                     | 246,928,000.00                | 737,468.58            | 0.00                   | 0.00                  | 246,928,000.00             | 737,468.58         | 0.00                       |
| 2E-C4 | 30711XHQ0 | 03/22/2019  | 3.33988 %                     | 246,928,000.00                | 641,441.02            | 0.00                   | 0.00                  | 246,928,000.00             | 641,441.02         | 0.00                       |
| 2E-D1 | 30711XHR8 | 03/22/2019  | 4.83988 %                     | 512,851,000.00                | 1,930,551.23          | 0.00                   | 0.00                  | 512,851,000.00             | 1,930,551.23       | 0.00                       |
| 2E-D2 | 30711XHS6 | 03/22/2019  | 4.33988 %                     | 512,851,000.00                | 1,731,109.18          | 0.00                   | 0.00                  | 512,851,000.00             | 1,731,109.18       | 0.00                       |
| 2E-D3 | 30711XHT4 | 03/22/2019  | 3.83988 %                     | 512,851,000.00                | 1,531,667.12          | 0.00                   | 0.00                  | 512,851,000.00             | 1,531,667.12       | 0.00                       |
| 2E-D4 | 30711XHU1 | 03/22/2019  | 3.33988 %                     | 512,851,000.00                | 1,332,225.07          | 0.00                   | 0.00                  | 512,851,000.00             | 1,332,225.07       | 0.00                       |
| 2E-D5 | 30711XHV9 | 03/22/2019  | 6.13988 %                     | 512,851,000.00                | 2,449,100.58          | 0.00                   | 0.00                  | 512,851,000.00             | 2,449,100.58       | 0.00                       |

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**Certificateholder Distribution Summary**

| Class  | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|--------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 2E-F1  | 30711XHW7 | 03/22/2019  | 4.83988 %                     | 512,851,000.00                | 1,930,551.23          | 0.00                   | 0.00                  | 512,851,000.00             | 1,930,551.23       | 0.00                       |
| 2E-F2  | 30711XHX5 | 03/22/2019  | 4.33988 %                     | 512,851,000.00                | 1,731,109.18          | 0.00                   | 0.00                  | 512,851,000.00             | 1,731,109.18       | 0.00                       |
| 2E-F3  | 30711XHY3 | 03/22/2019  | 3.83988 %                     | 512,851,000.00                | 1,531,667.12          | 0.00                   | 0.00                  | 512,851,000.00             | 1,531,667.12       | 0.00                       |
| 2E-F4  | 30711XHZ0 | 03/22/2019  | 3.33988 %                     | 512,851,000.00                | 1,332,225.07          | 0.00                   | 0.00                  | 512,851,000.00             | 1,332,225.07       | 0.00                       |
| 2E-F5  | 30711XJA3 | 03/22/2019  | 6.13988 %                     | 512,851,000.00                | 2,449,100.58          | 0.00                   | 0.00                  | 512,851,000.00             | 2,449,100.58       | 0.00                       |
| 2X-1   | 30711XJB1 | 03/22/2019  | 1.30000 %                     | 0.00                          | 518,549.34            | 0.00                   | 0.00                  | 0.00                       | 518,549.34         | 0.00                       |
| 2X-2   | 30711XJC9 | 03/22/2019  | 1.80000 %                     | 0.00                          | 717,991.40            | 0.00                   | 0.00                  | 0.00                       | 717,991.40         | 0.00                       |
| 2X-3   | 30711XJD7 | 03/22/2019  | 2.30000 %                     | 0.00                          | 917,433.46            | 0.00                   | 0.00                  | 0.00                       | 917,433.46         | 0.00                       |
| 2X-4   | 30711XJE5 | 03/22/2019  | 2.80000 %                     | 0.00                          | 1,116,875.51          | 0.00                   | 0.00                  | 0.00                       | 1,116,875.51       | 0.00                       |
| 2Y-1   | 30711XJF2 | 03/22/2019  | 1.30000 %                     | 0.00                          | 518,549.34            | 0.00                   | 0.00                  | 0.00                       | 518,549.34         | 0.00                       |
| 2Y-2   | 30711XJG0 | 03/22/2019  | 1.80000 %                     | 0.00                          | 717,991.40            | 0.00                   | 0.00                  | 0.00                       | 717,991.40         | 0.00                       |
| 2Y-3   | 30711XJH8 | 03/22/2019  | 2.30000 %                     | 0.00                          | 917,433.46            | 0.00                   | 0.00                  | 0.00                       | 917,433.46         | 0.00                       |
| 2Y-4   | 30711XJJ4 | 03/22/2019  | 2.80000 %                     | 0.00                          | 1,116,875.51          | 0.00                   | 0.00                  | 0.00                       | 1,116,875.51       | 0.00                       |
| Totals |           |             |                               | 42,495,728,974.28             | 48,053,593.56         | 208,574,188.43         | (93,122.34)           | 42,287,247,908.19          | 256,627,781.99     | 354,405.49                 |

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2A-H  | 38,388,926,390.00          | 32,101,413,697.20                   | 54,026,598.41                          | 145,700,172.89                           | 0.00      | 0.00             | 199,726,771.30                  | 31,901,686,925.90                | 0.83101274                          | 199,726,771.30                     |
| 2M-1  | 379,890,000.00             | 216,327,639.96                      | 2,281,425.09                           | 6,123,611.97                             | 0.00      | 0.00             | 8,405,037.06                    | 207,922,602.90                   | 0.54732318                          | 8,405,037.06                       |
| 2M-1H | 19,994,649.00              | 11,385,914.95                       | 120,077.64                             | 322,302.43                               | 0.00      | 0.00             | 442,380.07                      | 10,943,534.88                    | 0.54732318                          | 442,380.07                         |
| 2M-2A | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2M-AH | 12,997,022.00              | 12,997,022.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 12,997,022.00                    | 1.00000000                          | 0.00                               |
| 2M-M2 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2M-BH | 13,996,255.00              | 13,996,255.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 13,996,255.00                    | 1.00000000                          | 0.00                               |
| 2M-2C | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2M-CH | 12,997,023.00              | 12,997,023.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 12,997,023.00                    | 1.00000000                          | 0.00                               |
| 2M-2  | 759,779,000.00             | 759,779,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 759,779,000.00                   | 1.00000000                          | 0.00                               |
| 2M-2H | 39,990,300.00              | 39,990,300.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 39,990,300.00                    | 1.00000000                          | 0.00                               |
| 2B-1  | 189,945,000.00             | 189,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 189,945,000.00                   | 1.00000000                          | 0.00                               |
| 2B-1H | 9,997,325.00               | 9,997,325.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 9,997,325.00                     | 1.00000000                          | 0.00                               |
| 2B-2H | 199,942,325.00             | 199,494,797.17                      | 0.00                                   | 0.00                                     | 0.00      | (93,122.34)      | (93,122.34)                     | 199,587,919.51                   | 0.99822746                          | 0.00                               |
| 2A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2E-A1 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A2 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A3 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A4 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B1 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B2 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B3 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B4 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C1 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C2 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C3 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C4 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D1 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D2 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D3 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D4 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D5 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F1 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

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**Principal Distribution Statement**

| Class  | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|--------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-F2  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F3  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F4  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F5  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2X-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| Totals | 48,955,860,289.00          | 42,495,728,974.28                   | 56,428,101.14                          | 152,146,087.29                           | 0.00      | (93,122.34)      | 208,481,066.09                  | 42,287,247,908.19                | 0.86378316                          | 208,574,188.43                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

11-Mar-2019 04:20:24 PM

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2A-H  | 38,388,926,390.00          | 836.21545888                        | 1.40734851                             | 3.79536983                               | 0.00000000 | 0.00000000       | 5.20271834                      | 831.01274054                     | 0.83101274                          | 5.20271834                         |
| 2M-1  | 379,890,000.00             | 569.44810329                        | 6.00548867                             | 16.11943449                              | 0.00000000 | 0.00000000       | 22.12492316                     | 547.32318013                     | 0.54732318                          | 22.12492316                        |
| 2M-1H | 19,994,649.00              | 569.44810334                        | 6.00548877                             | 16.11943425                              | 0.00000000 | 0.00000000       | 22.12492302                     | 547.32318032                     | 0.54732318                          | 22.12492302                        |
| 2M-2A | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-AH | 12,997,022.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-M2 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-BH | 13,996,255.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2C | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-CH | 12,997,023.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2  | 759,779,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2H | 39,990,300.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1  | 189,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1H | 9,997,325.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-2H | 199,942,325.00             | 997.76171538                        | 0.00000000                             | 0.00000000                               | 0.00000000 | (0.46574601)     | (0.46574601)                    | 998.22746139                     | 0.99822746                          | 0.00000000                         |
| 2A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2E-A1 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A2 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A3 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A4 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B1 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B2 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B3 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B4 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C1 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C2 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C3 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C4 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D1 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D2 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D3 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D4 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D5 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
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Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-F1 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F2 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F3 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F4 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F5 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
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www.ctslink.com  
Telephone: 1-866-846-4526

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**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2A-H  | N/A                 | N/A          | 0.00000 %                | 32,101,413,697.20                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 31,901,686,925.90                    |
| 2M-1  | 02/25/19 - 03/24/19 | 28           | 3.63988 %                | 216,327,639.96                          | 612,427.39               | 0.00                                    | 0.00                          | 0.00                             | 612,427.39                  | 0.00                                   | 207,922,602.90                       |
| 2M-1H | N/A                 | N/A          | 0.00000 %                | 11,385,914.95                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 10,943,534.88                        |
| 2M-2A | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 246,928,000.00                          | 1,179,195.34             | 0.00                                    | 0.00                          | 0.00                             | 1,179,195.34                | 0.00                                   | 246,928,000.00                       |
| 2M-AH | N/A                 | N/A          | 0.00000 %                | 12,997,022.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 12,997,022.00                        |
| 2M-M2 | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 265,923,000.00                          | 1,269,905.24             | 0.00                                    | 0.00                          | 0.00                             | 1,269,905.24                | 0.00                                   | 265,923,000.00                       |
| 2M-BH | N/A                 | N/A          | 0.00000 %                | 13,996,255.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 13,996,255.00                        |
| 2M-2C | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 246,928,000.00                          | 1,179,195.34             | 0.00                                    | 0.00                          | 0.00                             | 1,179,195.34                | 0.00                                   | 246,928,000.00                       |
| 2M-CH | N/A                 | N/A          | 0.00000 %                | 12,997,023.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 12,997,023.00                        |
| 2M-2  | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 759,779,000.00                          | 3,628,295.91             | 0.00                                    | 0.00                          | 0.00                             | 3,628,295.91                | 0.00                                   | 759,779,000.00                       |
| 2M-2H | N/A                 | N/A          | 0.00000 %                | 39,990,300.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 39,990,300.00                        |
| 2B-1  | 02/25/19 - 03/24/19 | 28           | 7.98988 %                | 189,945,000.00                          | 1,180,384.92             | 0.00                                    | 0.00                          | 0.00                             | 1,180,384.92                | 0.00                                   | 189,945,000.00                       |
| 2B-1H | N/A                 | N/A          | 0.00000 %                | 9,997,325.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 9,997,325.00                         |
| 2B-2H | N/A                 | N/A          | 0.00000 %                | 199,494,797.17                          | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 199,587,919.51                       |
| 2A-I1 | 02/25/19 - 03/24/19 | 28           | 1.30000 %                | 246,928,000.00                          | 249,671.64               | 0.00                                    | 0.00                          | 0.00                             | 249,671.64                  | 0.00                                   | 246,928,000.00                       |
| 2A-I2 | 02/25/19 - 03/24/19 | 28           | 1.80000 %                | 246,928,000.00                          | 345,699.20               | 0.00                                    | 0.00                          | 0.00                             | 345,699.20                  | 0.00                                   | 246,928,000.00                       |
| 2A-I3 | 02/25/19 - 03/24/19 | 28           | 2.30000 %                | 246,928,000.00                          | 441,726.76               | 0.00                                    | 0.00                          | 0.00                             | 441,726.76                  | 0.00                                   | 246,928,000.00                       |
| 2A-I4 | 02/25/19 - 03/24/19 | 28           | 2.80000 %                | 246,928,000.00                          | 537,754.31               | 0.00                                    | 0.00                          | 0.00                             | 537,754.31                  | 0.00                                   | 246,928,000.00                       |
| 2B-I1 | 02/25/19 - 03/24/19 | 28           | 1.30000 %                | 265,923,000.00                          | 268,877.70               | 0.00                                    | 0.00                          | 0.00                             | 268,877.70                  | 0.00                                   | 265,923,000.00                       |
| 2B-I2 | 02/25/19 - 03/24/19 | 28           | 1.80000 %                | 265,923,000.00                          | 372,292.20               | 0.00                                    | 0.00                          | 0.00                             | 372,292.20                  | 0.00                                   | 265,923,000.00                       |
| 2B-I3 | 02/25/19 - 03/24/19 | 28           | 2.30000 %                | 265,923,000.00                          | 475,706.70               | 0.00                                    | 0.00                          | 0.00                             | 475,706.70                  | 0.00                                   | 265,923,000.00                       |
| 2B-I4 | 02/25/19 - 03/24/19 | 28           | 2.80000 %                | 265,923,000.00                          | 579,121.20               | 0.00                                    | 0.00                          | 0.00                             | 579,121.20                  | 0.00                                   | 265,923,000.00                       |
| 2C-I1 | 02/25/19 - 03/24/19 | 28           | 1.30000 %                | 246,928,000.00                          | 249,671.64               | 0.00                                    | 0.00                          | 0.00                             | 249,671.64                  | 0.00                                   | 246,928,000.00                       |
| 2C-I2 | 02/25/19 - 03/24/19 | 28           | 1.80000 %                | 246,928,000.00                          | 345,699.20               | 0.00                                    | 0.00                          | 0.00                             | 345,699.20                  | 0.00                                   | 246,928,000.00                       |
| 2C-I3 | 02/25/19 - 03/24/19 | 28           | 2.30000 %                | 246,928,000.00                          | 441,726.76               | 0.00                                    | 0.00                          | 0.00                             | 441,726.76                  | 0.00                                   | 246,928,000.00                       |
| 2C-I4 | 02/25/19 - 03/24/19 | 28           | 2.80000 %                | 246,928,000.00                          | 537,754.31               | 0.00                                    | 0.00                          | 0.00                             | 537,754.31                  | 0.00                                   | 246,928,000.00                       |
| 2E-A1 | 02/25/19 - 03/24/19 | 28           | 4.83988 %                | 246,928,000.00                          | 929,523.69               | 0.00                                    | 0.00                          | 0.00                             | 929,523.69                  | 0.00                                   | 246,928,000.00                       |
| 2E-A2 | 02/25/19 - 03/24/19 | 28           | 4.33988 %                | 246,928,000.00                          | 833,496.14               | 0.00                                    | 0.00                          | 0.00                             | 833,496.14                  | 0.00                                   | 246,928,000.00                       |
| 2E-A3 | 02/25/19 - 03/24/19 | 28           | 3.83988 %                | 246,928,000.00                          | 737,468.58               | 0.00                                    | 0.00                          | 0.00                             | 737,468.58                  | 0.00                                   | 246,928,000.00                       |
| 2E-A4 | 02/25/19 - 03/24/19 | 28           | 3.33988 %                | 246,928,000.00                          | 641,441.02               | 0.00                                    | 0.00                          | 0.00                             | 641,441.02                  | 0.00                                   | 246,928,000.00                       |
| 2E-B1 | 02/25/19 - 03/24/19 | 28           | 4.83988 %                | 265,923,000.00                          | 1,001,027.54             | 0.00                                    | 0.00                          | 0.00                             | 1,001,027.54                | 0.00                                   | 265,923,000.00                       |
| 2E-B2 | 02/25/19 - 03/24/19 | 28           | 4.33988 %                | 265,923,000.00                          | 897,613.04               | 0.00                                    | 0.00                          | 0.00                             | 897,613.04                  | 0.00                                   | 265,923,000.00                       |
| 2E-B3 | 02/25/19 - 03/24/19 | 28           | 3.83988 %                | 265,923,000.00                          | 794,198.54               | 0.00                                    | 0.00                          | 0.00                             | 794,198.54                  | 0.00                                   | 265,923,000.00                       |
| 2E-B4 | 02/25/19 - 03/24/19 | 28           | 3.33988 %                | 265,923,000.00                          | 690,784.04               | 0.00                                    | 0.00                          | 0.00                             | 690,784.04                  | 0.00                                   | 265,923,000.00                       |
| 2E-C1 | 02/25/19 - 03/24/19 | 28           | 4.83988 %                | 246,928,000.00                          | 929,523.69               | 0.00                                    | 0.00                          | 0.00                             | 929,523.69                  | 0.00                                   | 246,928,000.00                       |
| 2E-C2 | 02/25/19 - 03/24/19 | 28           | 4.33988 %                | 246,928,000.00                          | 833,496.14               | 0.00                                    | 0.00                          | 0.00                             | 833,496.14                  | 0.00                                   | 246,928,000.00                       |
| 2E-C3 | 02/25/19 - 03/24/19 | 28           | 3.83988 %                | 246,928,000.00                          | 737,468.58               | 0.00                                    | 0.00                          | 0.00                             | 737,468.58                  | 0.00                                   | 246,928,000.00                       |
| 2E-C4 | 02/25/19 - 03/24/19 | 28           | 3.33988 %                | 246,928,000.00                          | 641,441.02               | 0.00                                    | 0.00                          | 0.00                             | 641,441.02                  | 0.00                                   | 246,928,000.00                       |
| 2E-D1 | 02/25/19 - 03/24/19 | 28           | 4.83988 %                | 512,851,000.00                          | 1,930,551.23             | 0.00                                    | 0.00                          | 0.00                             | 1,930,551.23                | 0.00                                   | 512,851,000.00                       |
| 2E-D2 | 02/25/19 - 03/24/19 | 28           | 4.33988 %                | 512,851,000.00                          | 1,731,109.18             | 0.00                                    | 0.00                          | 0.00                             | 1,731,109.18                | 0.00                                   | 512,851,000.00                       |
| 2E-D3 | 02/25/19 - 03/24/19 | 28           | 3.83988 %                | 512,851,000.00                          | 1,531,667.12             | 0.00                                    | 0.00                          | 0.00                             | 1,531,667.12                | 0.00                                   | 512,851,000.00                       |
| 2E-D4 | 02/25/19 - 03/24/19 | 28           | 3.33988 %                | 512,851,000.00                          | 1,332,225.07             | 0.00                                    | 0.00                          | 0.00                             | 1,332,225.07                | 0.00                                   | 512,851,000.00                       |

**Connecticut Avenue Securities  
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www.ctslink.com  
Telephone: 1-866-846-4526

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**Interest Distribution Statement**

| Class  | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|--------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-D5  | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 512,851,000.00                          | 2,449,100.58             | 0.00                                    | 0.00                          | 0.00                             | 2,449,100.58                | 0.00                                   | 512,851,000.00                       |
| 2E-F1  | 02/25/19 - 03/24/19 | 28           | 4.83988 %                | 512,851,000.00                          | 1,930,551.23             | 0.00                                    | 0.00                          | 0.00                             | 1,930,551.23                | 0.00                                   | 512,851,000.00                       |
| 2E-F2  | 02/25/19 - 03/24/19 | 28           | 4.33988 %                | 512,851,000.00                          | 1,731,109.18             | 0.00                                    | 0.00                          | 0.00                             | 1,731,109.18                | 0.00                                   | 512,851,000.00                       |
| 2E-F3  | 02/25/19 - 03/24/19 | 28           | 3.83988 %                | 512,851,000.00                          | 1,531,667.12             | 0.00                                    | 0.00                          | 0.00                             | 1,531,667.12                | 0.00                                   | 512,851,000.00                       |
| 2E-F4  | 02/25/19 - 03/24/19 | 28           | 3.33988 %                | 512,851,000.00                          | 1,332,225.07             | 0.00                                    | 0.00                          | 0.00                             | 1,332,225.07                | 0.00                                   | 512,851,000.00                       |
| 2E-F5  | 02/25/19 - 03/24/19 | 28           | 6.13988 %                | 512,851,000.00                          | 2,449,100.58             | 0.00                                    | 0.00                          | 0.00                             | 2,449,100.58                | 0.00                                   | 512,851,000.00                       |
| 2X-1   | 02/25/19 - 03/24/19 | 28           | 1.30000 %                | 512,851,000.00                          | 518,549.34               | 0.00                                    | 0.00                          | 0.00                             | 518,549.34                  | 0.00                                   | 512,851,000.00                       |
| 2X-2   | 02/25/19 - 03/24/19 | 28           | 1.80000 %                | 512,851,000.00                          | 717,991.40               | 0.00                                    | 0.00                          | 0.00                             | 717,991.40                  | 0.00                                   | 512,851,000.00                       |
| 2X-3   | 02/25/19 - 03/24/19 | 28           | 2.30000 %                | 512,851,000.00                          | 917,433.46               | 0.00                                    | 0.00                          | 0.00                             | 917,433.46                  | 0.00                                   | 512,851,000.00                       |
| 2X-4   | 02/25/19 - 03/24/19 | 28           | 2.80000 %                | 512,851,000.00                          | 1,116,875.51             | 0.00                                    | 0.00                          | 0.00                             | 1,116,875.51                | 0.00                                   | 512,851,000.00                       |
| 2Y-1   | 02/25/19 - 03/24/19 | 28           | 1.30000 %                | 512,851,000.00                          | 518,549.34               | 0.00                                    | 0.00                          | 0.00                             | 518,549.34                  | 0.00                                   | 512,851,000.00                       |
| 2Y-2   | 02/25/19 - 03/24/19 | 28           | 1.80000 %                | 512,851,000.00                          | 717,991.40               | 0.00                                    | 0.00                          | 0.00                             | 717,991.40                  | 0.00                                   | 512,851,000.00                       |
| 2Y-3   | 02/25/19 - 03/24/19 | 28           | 2.30000 %                | 512,851,000.00                          | 917,433.46               | 0.00                                    | 0.00                          | 0.00                             | 917,433.46                  | 0.00                                   | 512,851,000.00                       |
| 2Y-4   | 02/25/19 - 03/24/19 | 28           | 2.80000 %                | 512,851,000.00                          | 1,116,875.51             | 0.00                                    | 0.00                          | 0.00                             | 1,116,875.51                | 0.00                                   | 512,851,000.00                       |
| Totals |                     |              |                          |                                         | 48,053,593.56            | 0.00                                    | 0.00                          | 0.00                             | 48,053,593.56               | 0.00                                   |                                      |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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www.ctslink.com  
Telephone: 1-866-846-4526

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**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 2A-H  | 38,388,926,390.00          | 0.00000 %                      | 836.21545888                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 831.01274054                                  |
| 2M-1  | 379,890,000.00             | 3.63988 %                      | 569.44810329                                     | 1.61211769                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.61211769                        | 0.00000000                                      | 547.32318013                                  |
| 2M-1H | 19,994,649.00              | 0.00000 %                      | 569.44810334                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 547.32318032                                  |
| 2M-2A | 246,928,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546224                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-AH | 12,997,022.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-M2 | 265,923,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546222                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546222                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-BH | 13,996,255.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2C | 246,928,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546224                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-CH | 12,997,023.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2  | 759,779,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546222                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546222                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2H | 39,990,300.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1  | 189,945,000.00             | 7.98988 %                      | 1000.00000000                                    | 6.21435110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 6.21435110                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1H | 9,997,325.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-2H | 199,942,325.00             | 0.00000 %                      | 997.76171538                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 998.22746139                                  |
| 2A-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.01111109                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.01111109                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 1.78888891                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.78888891                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.17777777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.17777777                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.01111111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.01111111                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 1.78888889                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.78888889                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.17777778                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.17777778                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.01111109                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.01111109                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 1.78888891                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.78888891                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.17777777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.17777777                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A1 | 246,928,000.00             | 4.83988 %                      | 1000.00000000                                    | 3.76435111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.76435111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A2 | 246,928,000.00             | 4.33988 %                      | 1000.00000000                                    | 3.37546224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.37546224                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A3 | 246,928,000.00             | 3.83988 %                      | 1000.00000000                                    | 2.98657333                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.98657333                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A4 | 246,928,000.00             | 3.33988 %                      | 1000.00000000                                    | 2.59768443                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.59768443                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B1 | 265,923,000.00             | 4.83988 %                      | 1000.00000000                                    | 3.76435111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.76435111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B2 | 265,923,000.00             | 4.33988 %                      | 1000.00000000                                    | 3.37546222                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.37546222                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B3 | 265,923,000.00             | 3.83988 %                      | 1000.00000000                                    | 2.98657333                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.98657333                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B4 | 265,923,000.00             | 3.33988 %                      | 1000.00000000                                    | 2.59768444                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.59768444                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C1 | 246,928,000.00             | 4.83988 %                      | 1000.00000000                                    | 3.76435111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.76435111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C2 | 246,928,000.00             | 4.33988 %                      | 1000.00000000                                    | 3.37546224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.37546224                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C3 | 246,928,000.00             | 3.83988 %                      | 1000.00000000                                    | 2.98657333                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.98657333                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C4 | 246,928,000.00             | 3.33988 %                      | 1000.00000000                                    | 2.59768443                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.59768443                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D1 | 512,851,000.00             | 4.83988 %                      | 1000.00000000                                    | 3.76435111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.76435111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D2 | 512,851,000.00             | 4.33988 %                      | 1000.00000000                                    | 3.37546223                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.37546223                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D3 | 512,851,000.00             | 3.83988 %                      | 1000.00000000                                    | 2.98657333                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.98657333                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D4 | 512,851,000.00             | 3.33988 %                      | 1000.00000000                                    | 2.59768445                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.59768445                        | 0.00000000                                      | 1000.00000000                                 |

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**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 2E-D5 | 512,851,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546223                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546223                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-F1 | 512,851,000.00             | 4.83988 %                      | 1000.00000000                                    | 3.76435111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.76435111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-F2 | 512,851,000.00             | 4.33988 %                      | 1000.00000000                                    | 3.37546223                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.37546223                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-F3 | 512,851,000.00             | 3.83988 %                      | 1000.00000000                                    | 2.98657333                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.98657333                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-F4 | 512,851,000.00             | 3.33988 %                      | 1000.00000000                                    | 2.59768445                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.59768445                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-F5 | 512,851,000.00             | 6.13988 %                      | 1000.00000000                                    | 4.77546223                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.77546223                        | 0.00000000                                      | 1000.00000000                                 |
| 2X-1  | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.01111110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.01111110                        | 0.00000000                                      | 1000.00000000                                 |
| 2X-2  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2X-3  | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 1.78888890                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.78888890                        | 0.00000000                                      | 1000.00000000                                 |
| 2X-4  | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.17777778                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.17777778                        | 0.00000000                                      | 1000.00000000                                 |
| 2Y-1  | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.01111110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.01111110                        | 0.00000000                                      | 1000.00000000                                 |
| 2Y-2  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2Y-3  | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 1.78888890                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.78888890                        | 0.00000000                                      | 1000.00000000                                 |
| 2Y-4  | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.17777778                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.17777778                        | 0.00000000                                      | 1000.00000000                                 |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Securities Administration Services  
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Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Certificateholder Account Statement**

| CERTIFICATE ACCOUNT                             |                      |
|-------------------------------------------------|----------------------|
| Beginning Balance                               | 0.00                 |
| Deposits                                        |                      |
| Payments of Interest and Principal              | 13,752,189.60        |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Proceeds from Repurchased Loans                 | 0.00                 |
| Gains & Subsequent Recoveries (Realized Losses) | 93,122.34            |
| Total Deposits                                  | <u>13,845,311.94</u> |
| Withdrawals                                     |                      |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Total Administration Fees                       | 19,166.66            |
| Payment of Interest and Principal               | 13,826,145.28        |
| Total Withdrawals (Pool Distribution Amount)    | <u>13,845,311.94</u> |
| Ending Balance                                  | <u>0.00</u>          |

| PREPAYMENT/CURTAILMENT INTEREST SHORTFALL               |             |
|---------------------------------------------------------|-------------|
| Total Prepayment/Curtailment Interest Shortfall         | 0.00        |
| Servicing Fee Support                                   | <u>0.00</u> |
| Non-Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u> |

| ADMINISTRATION FEES                                 |                  |
|-----------------------------------------------------|------------------|
| Gross Servicing Fee*                                | 0.00             |
| Global Agent Fee                                    | 19,166.66        |
| Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u>      |
| Total Administration Fees                           | <u>19,166.66</u> |

\*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

**Connecticut Avenue Securities  
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Series 2017-C02**

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**Additional Reporting - Deal Level**

| <b>Cash Reporting</b>                                       |                   |
|-------------------------------------------------------------|-------------------|
| Total Principal Reduction Current                           | 208,481,066.09    |
| Total Principal Reduction Cumulative                        | 6,668,612,380.79  |
| Scheduled Principal Current                                 | 56,428,101.14     |
| Scheduled Principal Cumulative                              | 1,442,654,092.96  |
| Unscheduled Principal Current                               | 152,146,087.29    |
| Unscheduled Principal Cumulative                            | 5,225,603,882.34  |
| Senior Reduction Amount                                     | 199,726,771.30    |
| Subordinate Reduction Amount                                | 8,847,417.13      |
| Calculated Tranche Write-Down Amount                        | 0.00              |
| Calculated Tranche Write-Up Amount                          | 93,122.34         |
| Modification Loss Amount                                    | 23,679.95         |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00              |
| Recovery Principal on Previously Liquidated Loan Cumulative | 0.00              |
| <b>Informational Reporting</b>                              |                   |
| At Issuance Loan Count                                      | 170672            |
| Period Beginning Loan Count                                 | 149788            |
| Period Reference Pool Removal Loan Count                    | 648               |
| Period Ending Loan Count                                    | 149140            |
| UPB at Origination                                          | 40,538,481,000.00 |
| UPB at Issuance                                             | 39,988,464,989.77 |
| UPB Actual Current                                          | 33,319,852,608.98 |
| Period PIF Loan Count Current                               | 645               |
| PIF Loan Count Cumulative                                   | 21399             |
| Period PIF Loan UPB Current                                 | 141,550,049.44    |
| PIF Loan UPB Cumulative                                     | 4,938,968,067.71  |
| Period Partial Prepayment Amount                            | 10,579,628.22     |
| Repurchase Prior CE Loan Count Current                      | 0                 |
| Repurchase Prior CE Loan Count Cum                          | 91                |
| Repurchased Prior Credit Event UPB Current                  | 0.00              |
| Repurchased Prior Credit Event UPB Cum                      | 20,028,216.31     |
| Credit Event Amount Current                                 | 593,336.98        |
| Credit Event Amount Cumulative                              | 7,393,018.45      |
| Total Active Modified Loan Count                            | 703               |
| Total Active Modified UPB                                   | 176,409,487.35    |
| LIBOR                                                       | 2.489880%         |
| <b>Structural Reporting</b>                                 |                   |
| Senior Percentage                                           | 95.744137%        |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Mar-2019

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**Additional Reporting - Deal Level**

| Structural Reporting                  |           |
|---------------------------------------|-----------|
| Subordinate Percentage                | 4.255863% |
| Minimum Credit Enhancement Test Pass? | YES       |
| Overcollateralization                 | 0         |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

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**Additional Reporting - Deal Level**

| Class | Reference Tranche Performance |                 |                |                  |               |
|-------|-------------------------------|-----------------|----------------|------------------|---------------|
|       | Tranche                       |                 | Credit Support |                  |               |
|       | Calculated                    | Calculated      | Original       | Beginning Period | Ending Period |
|       | Write-down Amount             | Write-up Amount |                |                  |               |
| 2A-H  | 0.00                          | 0.00            | 4.000000%      | 4.255863         | 4.256218      |
| 2M-1  | 0.00                          | 0.00            | 3.000000%      | 3.576696         | 3.599354      |
| 2M-1H | 0.00                          | 0.00            | 3.000000%      | 3.576696         | 3.599354      |
| 2M-2  | 0.00                          | 0.00            | 1.000000%      | 1.191342         | 1.199076      |
| 2M-2H | 0.00                          | 0.00            | 1.000000%      | 1.191342         | 1.199076      |
| 2B-1  | 0.00                          | 0.00            | 0.500000%      | 0.595004         | 0.599006      |
| 2B-1H | 0.00                          | 0.00            | 0.500000%      | 0.595004         | 0.599006      |
| 2B-2H | 0.00                          | 93,122.34       | 0.000000%      | 0.000000%        | 0.000000%     |

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**Additional Reporting - Deal Level**

**Rep and Warranty Settlement Reporting**

|                                                    | Original | Current |
|----------------------------------------------------|----------|---------|
| Origination Rep and Warranty Settlement Loan Count | 0        | 0       |
| Origination Rep and Warranty Settlement Amount     | 0.00     | 0.00    |
| Origination Rep and Warranty Settlement UPB        | 0.00     | 0.00    |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

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**Delinquency Status - MBA Delinquency Calculation Method**

| DELINQUENCY |                 |                |               |           |
|-------------|-----------------|----------------|---------------|-----------|
|             | No. of<br>Loans | UPB            | % of<br>Loans | UPB       |
| 30 Days     | 1,139           | 242,738,346.96 | 0.763712%     | 0.728510% |
| 60 Days     | 304             | 66,792,819.47  | 0.203835%     | 0.200460% |
| 90 Days     | 133             | 28,917,085.56  | 0.089178%     | 0.086786% |
| 120 Days    | 74              | 15,491,610.33  | 0.049618%     | 0.046494% |
| 150 Days    | 75              | 17,018,978.87  | 0.050288%     | 0.051078% |
| 180+ Days   | 205             | 45,413,211.62  | 0.137455%     | 0.136295  |
|             | 1,930           | 416,372,052.81 | 1.294086%     | 1.249622  |

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## Realized Loss Report - Collateral

### Summary

#### MDR

|                  |        |
|------------------|--------|
| Current Month    | 0.002% |
| 3 Month Average  | 0.002% |
| 12 Month Average | 0.002% |

#### SDA

|                  |        |
|------------------|--------|
| Current Month    | 0.035% |
| 3 Month Average  | 0.036% |
| 12 Month Average | 0.039% |

#### CDR

|                  |        |
|------------------|--------|
| Current Month    | 0.021% |
| 3 Month Average  | 0.021% |
| 12 Month Average | 0.020% |

#### Calculation Methodology:

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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**Modification Summary**

| # Loans | Liquidated<br>Actual | Loss/(Gain)<br>Amount | Loss<br>Percentage | Ending<br>Actual<br>Balance | Realized<br>Loss/(Gain)<br>Amount |
|---------|----------------------|-----------------------|--------------------|-----------------------------|-----------------------------------|
| 301     | 78,992,195.18        | 23,679.95             | 0.030              | 78,992,195.18               | 0.00                              |

**Modification Detail**

| Loan<br>Number | Current<br>UPB | Loss<br>Amount | Loss<br>Percentage | Loss To Note<br>Interest | Loss To Note<br>Principal |
|----------------|----------------|----------------|--------------------|--------------------------|---------------------------|
| 39512837       | 110,500.04     | 18.68          | 0.017              | 18.68                    | 0.00                      |
| 39507733       | 213,661.76     | 36.05          | 0.017              | 36.05                    | 0.00                      |
| 39508339       | 272,543.59     | 70.09          | 0.026              | 70.09                    | 0.00                      |
| 39510362       | 152,562.62     | 72.62          | 0.048              | 72.62                    | 0.00                      |
| 39510619       | 356,343.06     | 155.58         | 0.044              | 155.58                   | 0.00                      |
| 39510732       | 199,113.92     | 39.83          | 0.02               | 39.83                    | 0.00                      |
| 39510767       | 287,562.36     | 71.22          | 0.025              | 71.22                    | 0.00                      |
| 39500223       | 352,800.03     | 127.07         | 0.036              | 127.07                   | 0.00                      |
| 39512200       | 213,187.96     | 50.64          | 0.024              | 50.64                    | 0.00                      |
| 39506011       | 303,069.20     | 284.13         | 0.094              | 284.13                   | 0.00                      |
| 39512951       | 109,166.90     | 23.23          | 0.021              | 23.23                    | 0.00                      |
| 39512980       | 108,539.99     | 62.86          | 0.058              | 62.86                    | 0.00                      |
| 39514097       | 277,603.15     | 155.65         | 0.056              | 155.65                   | 0.00                      |
| 39514171       | 313,783.81     | 261.49         | 0.083              | 261.49                   | 0.00                      |
| 39514522       | 216,405.58     | 38.11          | 0.018              | 38.11                    | 0.00                      |
| 39514722       | 172,395.55     | 17.96          | 0.01               | 17.96                    | 0.00                      |
| 39514914       | 308,308.46     | 52.60          | 0.017              | 52.60                    | 0.00                      |
| 39510796       | 221,425.84     | 42.02          | 0.019              | 42.02                    | 0.00                      |
| 39502643       | 282,225.14     | 61.77          | 0.022              | 61.77                    | 0.00                      |
| 39464255       | 390,621.63     | 94.92          | 0.024              | 94.92                    | 0.00                      |
| 39500615       | 277,696.95     | 63.28          | 0.023              | 63.28                    | 0.00                      |
| 39500813       | 216,857.28     | 34.39          | 0.016              | 34.39                    | 0.00                      |
| 39501050       | 354,877.60     | 98.95          | 0.028              | 98.95                    | 0.00                      |
| 39501465       | 59,305.13      | 44.97          | 0.076              | 44.97                    | 0.00                      |
| 39501764       | 267,737.68     | 4.75           | 0.002              | 4.75                     | 0.00                      |

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39501801    | 223,995.52  | 54.72       | 0.024           | 54.72                 | 0.00                   |
| 39507186    | 92,505.18   | 25.24       | 0.027           | 25.24                 | 0.00                   |
| 39502209    | 167,168.84  | 79.15       | 0.047           | 79.15                 | 0.00                   |
| 39506739    | 353,611.44  | 61.28       | 0.017           | 61.28                 | 0.00                   |
| 39503341    | 290,154.73  | 39.67       | 0.014           | 39.67                 | 0.00                   |
| 39503792    | 386,675.91  | 232.79      | 0.06            | 232.79                | 0.00                   |
| 39504019    | 258,520.76  | 67.15       | 0.026           | 67.15                 | 0.00                   |
| 39504429    | 180,210.89  | 24.67       | 0.014           | 24.67                 | 0.00                   |
| 39504896    | 335,741.02  | 82.10       | 0.024           | 82.10                 | 0.00                   |
| 39504900    | 281,881.89  | 45.18       | 0.016           | 45.18                 | 0.00                   |
| 39515953    | 310,855.39  | 51.57       | 0.017           | 51.57                 | 0.00                   |
| 39501892    | 82,247.42   | 1.24        | 0.002           | 1.24                  | 0.00                   |
| 39531022    | 152,730.65  | 49.06       | 0.032           | 49.06                 | 0.00                   |
| 39515806    | 136,249.03  | 36.82       | 0.027           | 36.82                 | 0.00                   |
| 39526316    | 312,997.55  | 87.76       | 0.028           | 87.76                 | 0.00                   |
| 39526898    | 181,862.98  | 75.78       | 0.042           | 75.78                 | 0.00                   |
| 39527117    | 308,591.95  | 127.42      | 0.041           | 127.42                | 0.00                   |
| 39529084    | 293,349.80  | 107.39      | 0.037           | 107.39                | 0.00                   |
| 39529186    | 246,267.83  | 9.72        | 0.004           | 9.72                  | 0.00                   |
| 39529468    | 181,642.83  | 35.72       | 0.02            | 35.72                 | 0.00                   |
| 39523890    | 253,728.06  | 81.81       | 0.032           | 81.81                 | 0.00                   |
| 39530108    | 287,810.68  | 124.06      | 0.043           | 124.06                | 0.00                   |
| 39523587    | 150,226.10  | 48.49       | 0.032           | 48.49                 | 0.00                   |
| 39531474    | 321,352.97  | 267.79      | 0.083           | 267.79                | 0.00                   |
| 39532036    | 404,621.89  | 96.89       | 0.024           | 96.89                 | 0.00                   |
| 39532203    | 296,828.58  | 7.16        | 0.002           | 7.16                  | 0.00                   |
| 39533461    | 213,032.82  | 54.12       | 0.025           | 54.12                 | 0.00                   |
| 39534389    | 227,784.13  | 23.73       | 0.01            | 23.73                 | 0.00                   |
| 39534500    | 342,362.81  | 181.08      | 0.053           | 181.08                | 0.00                   |
| 39535531    | 227,002.42  | 69.92       | 0.031           | 69.92                 | 0.00                   |
| 39529926    | 147,273.99  | 4.44        | 0.003           | 4.44                  | 0.00                   |
| 39519632    | 139,545.99  | 29.67       | 0.021           | 29.67                 | 0.00                   |
| 39500191    | 450,605.46  | 28.59       | 0.006           | 28.59                 | 0.00                   |

## CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/12/2019

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39516124    | 213,454.34  | 33.97       | 0.016           | 33.97                 | 0.00                   |
| 39518905    | 402,466.16  | 11.51       | 0.003           | 11.51                 | 0.00                   |
| 39519217    | 98,497.47   | 29.07       | 0.03            | 29.07                 | 0.00                   |
| 39519241    | 163,423.74  | 24.51       | 0.015           | 24.51                 | 0.00                   |
| 39519389    | 416,753.03  | 130.24      | 0.031           | 130.24                | 0.00                   |
| 39519402    | 244,486.36  | 76.40       | 0.031           | 76.40                 | 0.00                   |
| 39524504    | 352,693.33  | 183.69      | 0.052           | 183.69                | 0.00                   |
| 39519404    | 169,414.54  | 58.76       | 0.035           | 58.76                 | 0.00                   |
| 39515860    | 148,063.30  | 30.85       | 0.021           | 30.85                 | 0.00                   |
| 39519846    | 437,309.19  | 13.21       | 0.003           | 13.21                 | 0.00                   |
| 39519870    | 179,007.63  | 72.13       | 0.04            | 72.13                 | 0.00                   |
| 39519948    | 303,031.26  | 76.08       | 0.025           | 76.08                 | 0.00                   |
| 39522258    | 262,632.94  | 77.87       | 0.03            | 77.87                 | 0.00                   |
| 39523057    | 94,792.64   | 24.91       | 0.026           | 24.91                 | 0.00                   |
| 39523117    | 353,316.12  | 90.50       | 0.026           | 90.50                 | 0.00                   |
| 39523160    | 377,410.22  | 117.24      | 0.031           | 117.24                | 0.00                   |
| 39519403    | 417,398.60  | 43.48       | 0.01            | 43.48                 | 0.00                   |
| 39480398    | 380,045.44  | 158.35      | 0.042           | 158.35                | 0.00                   |
| 39475372    | 186,989.56  | 31.73       | 0.017           | 31.73                 | 0.00                   |
| 39478571    | 66,382.63   | 18.18       | 0.027           | 18.18                 | 0.00                   |
| 39479371    | 323,243.34  | 55.25       | 0.017           | 55.25                 | 0.00                   |
| 39479526    | 92,998.70   | 12.75       | 0.014           | 12.75                 | 0.00                   |
| 39479790    | 430,579.33  | 242.82      | 0.056           | 242.82                | 0.00                   |
| 39480117    | 442,417.46  | 278.86      | 0.063           | 278.86                | 0.00                   |
| 39500489    | 388,931.95  | 324.11      | 0.083           | 324.11                | 0.00                   |
| 39480394    | 194,332.96  | 52.17       | 0.027           | 52.17                 | 0.00                   |
| 39473651    | 314,069.65  | 212.42      | 0.068           | 212.42                | 0.00                   |
| 39480749    | 293,592.75  | 74.23       | 0.025           | 74.23                 | 0.00                   |
| 39480766    | 219,895.43  | 83.35       | 0.038           | 83.35                 | 0.00                   |
| 39480783    | 347,801.75  | 177.83      | 0.051           | 177.83                | 0.00                   |
| 39480795    | 187,629.55  | 78.18       | 0.042           | 78.18                 | 0.00                   |
| 39480837    | 416,872.90  | 124.26      | 0.03            | 124.26                | 0.00                   |
| 39481548    | 219,378.29  | 75.96       | 0.035           | 75.96                 | 0.00                   |

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39482253    | 132,566.28  | 4.91        | 0.004           | 4.91                  | 0.00                   |
| 39480392    | 47,444.35   | 35.16       | 0.074           | 35.16                 | 0.00                   |
| 39468898    | 305,504.38  | 103.92      | 0.034           | 103.92                | 0.00                   |
| 39464408    | 172,222.08  | 2.60        | 0.002           | 2.60                  | 0.00                   |
| 39464586    | 201,774.55  | 61.39       | 0.03            | 61.39                 | 0.00                   |
| 39465415    | 152,127.66  | 42.44       | 0.028           | 42.44                 | 0.00                   |
| 39466169    | 395,845.63  | 43.46       | 0.011           | 43.46                 | 0.00                   |
| 39466301    | 103,038.06  | 3.73        | 0.004           | 3.73                  | 0.00                   |
| 39466796    | 266,121.53  | 4.84        | 0.002           | 4.84                  | 0.00                   |
| 39468579    | 291,910.00  | 179.88      | 0.062           | 179.88                | 0.00                   |
| 39474812    | 343,573.23  | 136.45      | 0.04            | 136.45                | 0.00                   |
| 39468895    | 421,042.03  | 151.61      | 0.036           | 151.61                | 0.00                   |
| 39474760    | 300,192.88  | 67.66       | 0.023           | 67.66                 | 0.00                   |
| 39469712    | 171,085.01  | 35.19       | 0.021           | 35.19                 | 0.00                   |
| 39470859    | 366,394.90  | 76.33       | 0.021           | 76.33                 | 0.00                   |
| 39472036    | 196,752.92  | 11.93       | 0.006           | 11.93                 | 0.00                   |
| 39472395    | 163,227.42  | 7.23        | 0.004           | 7.23                  | 0.00                   |
| 39472886    | 284,843.31  | 73.04       | 0.026           | 73.04                 | 0.00                   |
| 39473264    | 310,149.81  | 161.54      | 0.052           | 161.54                | 0.00                   |
| 39484057    | 247,465.68  | 112.86      | 0.046           | 112.86                | 0.00                   |
| 39468684    | 161,273.57  | 33.60       | 0.021           | 33.60                 | 0.00                   |
| 39498350    | 163,237.16  | 30.26       | 0.019           | 30.26                 | 0.00                   |
| 39483008    | 140,701.31  | 13.18       | 0.009           | 13.18                 | 0.00                   |
| 39496343    | 371,971.27  | 124.03      | 0.033           | 124.03                | 0.00                   |
| 39496424    | 263,544.63  | 127.15      | 0.048           | 127.15                | 0.00                   |
| 39496488    | 304,214.82  | 55.25       | 0.018           | 55.25                 | 0.00                   |
| 39496545    | 283,321.61  | 58.54       | 0.021           | 58.54                 | 0.00                   |
| 39497243    | 393,511.33  | 127.57      | 0.032           | 127.57                | 0.00                   |
| 39497247    | 325,221.62  | 163.33      | 0.05            | 163.33                | 0.00                   |
| 39495376    | 420,905.55  | 100.87      | 0.024           | 100.87                | 0.00                   |
| 39498327    | 254,538.39  | 79.54       | 0.031           | 79.54                 | 0.00                   |
| 39493427    | 331,487.15  | 55.64       | 0.017           | 55.64                 | 0.00                   |
| 39498441    | 181,173.52  | 17.36       | 0.01            | 17.36                 | 0.00                   |

**Connecticut Avenue Securities**  
**Credit-Linked Notes**  
**Series 2017-C02**

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Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39498539    | 147,651.72  | 13.09       | 0.009           | 13.09                 | 0.00                   |
| 39498560    | 210,892.19  | 53.76       | 0.025           | 53.76                 | 0.00                   |
| 39498893    | 309,554.69  | 41.71       | 0.013           | 41.71                 | 0.00                   |
| 39499251    | 378,944.85  | 99.14       | 0.026           | 99.14                 | 0.00                   |
| 39499375    | 382,573.07  | 46.43       | 0.012           | 46.43                 | 0.00                   |
| 39499554    | 376,150.42  | 135.83      | 0.036           | 135.83                | 0.00                   |
| 39497384    | 355,171.91  | 4.86        | 0.001           | 4.86                  | 0.00                   |
| 39487251    | 97,825.55   | 61.22       | 0.063           | 61.22                 | 0.00                   |
| 39537086    | 148,834.86  | 19.38       | 0.013           | 19.38                 | 0.00                   |
| 39484178    | 304,343.56  | 63.40       | 0.021           | 63.40                 | 0.00                   |
| 39484208    | 298,110.92  | 99.88       | 0.034           | 99.88                 | 0.00                   |
| 39484419    | 250,689.70  | 18.82       | 0.008           | 18.82                 | 0.00                   |
| 39484688    | 276,109.92  | 21.54       | 0.008           | 21.54                 | 0.00                   |
| 39484882    | 315,398.10  | 82.19       | 0.026           | 82.19                 | 0.00                   |
| 39484921    | 327,742.22  | 106.95      | 0.033           | 106.95                | 0.00                   |
| 39496341    | 160,006.07  | 50.00       | 0.031           | 50.00                 | 0.00                   |
| 39485421    | 173,756.32  | 144.80      | 0.083           | 144.80                | 0.00                   |
| 39483449    | 234,956.40  | 48.95       | 0.021           | 48.95                 | 0.00                   |
| 39487290    | 271,784.72  | 254.80      | 0.094           | 254.80                | 0.00                   |
| 39491080    | 278,616.95  | 77.00       | 0.028           | 77.00                 | 0.00                   |
| 39492533    | 189,302.24  | 5.08        | 0.003           | 5.08                  | 0.00                   |
| 39492626    | 175,869.45  | 45.17       | 0.026           | 45.17                 | 0.00                   |
| 39493057    | 232,328.82  | 103.32      | 0.044           | 103.32                | 0.00                   |
| 39493193    | 352,126.37  | 73.36       | 0.021           | 73.36                 | 0.00                   |
| 39493381    | 298,569.72  | 100.32      | 0.034           | 100.32                | 0.00                   |
| 39485394    | 195,920.62  | 106.74      | 0.054           | 106.74                | 0.00                   |
| 39440034    | 430,876.01  | 91.74       | 0.021           | 91.74                 | 0.00                   |
| 39436178    | 177,171.34  | 55.37       | 0.031           | 55.37                 | 0.00                   |
| 39436726    | 292,190.02  | 33.91       | 0.012           | 33.91                 | 0.00                   |
| 39437278    | 327,335.04  | 211.62      | 0.065           | 211.62                | 0.00                   |
| 39437472    | 371,420.15  | 23.06       | 0.006           | 23.06                 | 0.00                   |
| 39438676    | 319,912.18  | 126.24      | 0.039           | 126.24                | 0.00                   |
| 39439230    | 119,363.73  | 83.61       | 0.07            | 83.61                 | 0.00                   |

## CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/12/2019

**Connecticut Avenue Securities**  
**Credit-Linked Notes**  
**Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
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www.ctslink.com  
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Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39535867    | 320,016.65  | 40.55       | 0.013           | 40.55                 | 0.00                   |
| 39439889    | 372,849.76  | 194.19      | 0.052           | 194.19                | 0.00                   |
| 39435537    | 170,528.89  | 82.76       | 0.049           | 82.76                 | 0.00                   |
| 39440702    | 168,943.13  | 6.68        | 0.004           | 6.68                  | 0.00                   |
| 39443090    | 124,967.94  | 71.26       | 0.057           | 71.26                 | 0.00                   |
| 39443433    | 301,215.34  | 67.63       | 0.022           | 67.63                 | 0.00                   |
| 39443454    | 411,219.14  | 118.12      | 0.029           | 118.12                | 0.00                   |
| 39443872    | 147,801.53  | 65.38       | 0.044           | 65.38                 | 0.00                   |
| 39444033    | 310,466.97  | 90.25       | 0.029           | 90.25                 | 0.00                   |
| 39444053    | 121,745.46  | 34.87       | 0.029           | 34.87                 | 0.00                   |
| 39439366    | 358,617.54  | 303.09      | 0.085           | 303.09                | 0.00                   |
| 39602414    | 626,827.43  | 117.87      | 0.019           | 117.87                | 0.00                   |
| 39594372    | 104,223.38  | 21.71       | 0.021           | 21.71                 | 0.00                   |
| 39594537    | 193,747.92  | 6.70        | 0.003           | 6.70                  | 0.00                   |
| 39595562    | 183,884.31  | 76.62       | 0.042           | 76.62                 | 0.00                   |
| 39596770    | 376,822.44  | 88.23       | 0.023           | 88.23                 | 0.00                   |
| 39597353    | 174,198.83  | 90.21       | 0.052           | 90.21                 | 0.00                   |
| 39599401    | 323,089.06  | 53.93       | 0.017           | 53.93                 | 0.00                   |
| 39600262    | 364,986.26  | 82.31       | 0.023           | 82.31                 | 0.00                   |
| 39436094    | 396,829.61  | 248.02      | 0.062           | 248.02                | 0.00                   |
| 39600345    | 141,324.69  | 47.42       | 0.034           | 47.42                 | 0.00                   |
| 39436085    | 326,915.27  | 272.43      | 0.083           | 272.43                | 0.00                   |
| 39602516    | 383,110.51  | 12.04       | 0.003           | 12.04                 | 0.00                   |
| 39602696    | 350,753.62  | 167.56      | 0.048           | 167.56                | 0.00                   |
| 39602875    | 338,032.79  | 18.60       | 0.006           | 18.60                 | 0.00                   |
| 39434411    | 108,704.63  | 4.98        | 0.005           | 4.98                  | 0.00                   |
| 39434459    | 235,339.73  | 74.49       | 0.032           | 74.49                 | 0.00                   |
| 39434660    | 240,146.15  | 23.01       | 0.01            | 23.01                 | 0.00                   |
| 39446507    | 405,141.89  | 168.81      | 0.042           | 168.81                | 0.00                   |
| 39600325    | 381,044.42  | 159.62      | 0.042           | 159.62                | 0.00                   |
| 39460393    | 305,422.05  | 75.49       | 0.025           | 75.49                 | 0.00                   |
| 39445539    | 267,071.94  | 132.58      | 0.05            | 132.58                | 0.00                   |
| 39452973    | 470,635.19  | 115.34      | 0.025           | 115.34                | 0.00                   |

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39454204    | 280,057.88  | 73.58       | 0.026           | 73.58                 | 0.00                   |
| 39454970    | 137,429.53  | 39.78       | 0.029           | 39.78                 | 0.00                   |
| 39455561    | 324,279.35  | 217.17      | 0.067           | 217.17                | 0.00                   |
| 39455628    | 407,243.55  | 48.31       | 0.012           | 48.31                 | 0.00                   |
| 39457204    | 227,267.17  | 20.57       | 0.009           | 20.57                 | 0.00                   |
| 39452485    | 165,591.05  | 51.75       | 0.031           | 51.75                 | 0.00                   |
| 39460091    | 121,087.18  | 48.20       | 0.04            | 48.20                 | 0.00                   |
| 39451925    | 174,798.64  | 48.46       | 0.028           | 48.46                 | 0.00                   |
| 39461216    | 277,611.00  | 112.67      | 0.041           | 112.67                | 0.00                   |
| 39462451    | 421,209.93  | 119.22      | 0.028           | 119.22                | 0.00                   |
| 39462567    | 364,782.05  | 91.30       | 0.025           | 91.30                 | 0.00                   |
| 39463115    | 200,518.36  | 3.02        | 0.002           | 3.02                  | 0.00                   |
| 39463250    | 303,144.28  | 76.58       | 0.025           | 76.58                 | 0.00                   |
| 39463797    | 279,388.64  | 45.13       | 0.016           | 45.13                 | 0.00                   |
| 39463818    | 358,157.11  | 98.25       | 0.027           | 98.25                 | 0.00                   |
| 39458559    | 183,407.89  | 24.75       | 0.013           | 24.75                 | 0.00                   |
| 39448768    | 268,191.57  | 130.60      | 0.049           | 130.60                | 0.00                   |
| 39592296    | 152,775.12  | 80.79       | 0.053           | 80.79                 | 0.00                   |
| 39446577    | 122,870.61  | 12.80       | 0.01            | 12.80                 | 0.00                   |
| 39446745    | 277,395.42  | 86.69       | 0.031           | 86.69                 | 0.00                   |
| 39446758    | 164,590.53  | 58.36       | 0.035           | 58.36                 | 0.00                   |
| 39447630    | 401,914.83  | 125.60      | 0.031           | 125.60                | 0.00                   |
| 39448381    | 171,673.32  | 89.41       | 0.052           | 89.41                 | 0.00                   |
| 39448409    | 165,918.57  | 51.88       | 0.031           | 51.88                 | 0.00                   |
| 39452499    | 158,577.77  | 30.84       | 0.019           | 30.84                 | 0.00                   |
| 39448579    | 219,104.74  | 52.22       | 0.024           | 52.22                 | 0.00                   |
| 39445657    | 125,652.57  | 26.18       | 0.021           | 26.18                 | 0.00                   |
| 39448816    | 375,689.44  | 6.26        | 0.002           | 6.26                  | 0.00                   |
| 39448821    | 201,191.84  | 33.66       | 0.017           | 33.66                 | 0.00                   |
| 39449195    | 349,922.58  | 60.86       | 0.017           | 60.86                 | 0.00                   |
| 39450422    | 374,748.74  | 39.04       | 0.01            | 39.04                 | 0.00                   |
| 39450531    | 256,924.88  | 127.13      | 0.049           | 127.13                | 0.00                   |
| 39450747    | 185,921.27  | 89.08       | 0.048           | 89.08                 | 0.00                   |

**Connecticut Avenue Securities**  
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Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39451518    | 328,724.89  | 10.48       | 0.003           | 10.48                 | 0.00                   |
| 39448455    | 287,927.12  | 50.17       | 0.017           | 50.17                 | 0.00                   |
| 39561960    | 127,342.24  | 39.79       | 0.031           | 39.79                 | 0.00                   |
| 39565166    | 160,645.31  | 4.59        | 0.003           | 4.59                  | 0.00                   |
| 39556794    | 308,351.27  | 69.52       | 0.023           | 69.52                 | 0.00                   |
| 39557703    | 373,746.24  | 75.44       | 0.02            | 75.44                 | 0.00                   |
| 39558233    | 322,326.16  | 100.73      | 0.031           | 100.73                | 0.00                   |
| 39558378    | 402,301.49  | 247.39      | 0.061           | 247.39                | 0.00                   |
| 39558662    | 138,408.71  | 33.09       | 0.024           | 33.09                 | 0.00                   |
| 39559008    | 275,018.49  | 59.88       | 0.022           | 59.88                 | 0.00                   |
| 39553014    | 185,905.90  | 30.05       | 0.016           | 30.05                 | 0.00                   |
| 39559196    | 231,915.41  | 39.58       | 0.017           | 39.58                 | 0.00                   |
| 39551621    | 226,384.01  | 73.40       | 0.032           | 73.40                 | 0.00                   |
| 39562513    | 155,541.33  | 4.24        | 0.003           | 4.24                  | 0.00                   |
| 39562838    | 245,279.35  | 58.53       | 0.024           | 58.53                 | 0.00                   |
| 39562917    | 270,524.73  | 8.45        | 0.003           | 8.45                  | 0.00                   |
| 39563120    | 81,807.66   | 8.52        | 0.01            | 8.52                  | 0.00                   |
| 39564050    | 192,440.38  | 158.76      | 0.082           | 158.76                | 0.00                   |
| 39564683    | 126,204.06  | 24.26       | 0.019           | 24.26                 | 0.00                   |
| 39593231    | 175,353.86  | 110.22      | 0.063           | 110.22                | 0.00                   |
| 39559035    | 90,688.08   | 14.71       | 0.016           | 14.71                 | 0.00                   |
| 39548818    | 43,487.07   | 17.29       | 0.04            | 17.29                 | 0.00                   |
| 39464142    | 232,660.21  | 96.94       | 0.042           | 96.94                 | 0.00                   |
| 39537437    | 175,149.41  | 100.15      | 0.057           | 100.15                | 0.00                   |
| 39537702    | 245,279.67  | 63.51       | 0.026           | 63.51                 | 0.00                   |
| 39537744    | 190,831.74  | 19.88       | 0.01            | 19.88                 | 0.00                   |
| 39539087    | 292,424.18  | 156.78      | 0.054           | 156.78                | 0.00                   |
| 39540908    | 316,184.60  | 98.12       | 0.031           | 98.12                 | 0.00                   |
| 39543767    | 195,442.25  | 81.43       | 0.042           | 81.43                 | 0.00                   |
| 39556555    | 369,478.33  | 85.88       | 0.023           | 85.88                 | 0.00                   |
| 39547391    | 236,546.93  | 15.98       | 0.007           | 15.98                 | 0.00                   |
| 39566121    | 390,358.18  | 58.83       | 0.015           | 58.83                 | 0.00                   |
| 39549033    | 384,757.67  | 69.71       | 0.018           | 69.71                 | 0.00                   |

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39549526    | 396,365.22  | 107.71      | 0.027           | 107.71                | 0.00                   |
| 39549751    | 587,544.06  | 166.20      | 0.028           | 166.20                | 0.00                   |
| 39549997    | 176,644.24  | 42.50       | 0.024           | 42.50                 | 0.00                   |
| 39550744    | 203,898.83  | 33.08       | 0.016           | 33.08                 | 0.00                   |
| 39550747    | 356,898.04  | 112.75      | 0.032           | 112.75                | 0.00                   |
| 39550842    | 257,330.95  | 127.82      | 0.05            | 127.82                | 0.00                   |
| 39545696    | 403,456.66  | 93.88       | 0.023           | 93.88                 | 0.00                   |
| 39583999    | 202,380.64  | 298.26      | 0.147           | 298.26                | 0.00                   |
| 39564762    | 393,632.10  | 85.43       | 0.022           | 85.43                 | 0.00                   |
| 39578889    | 367,682.40  | 7.21        | 0.002           | 7.21                  | 0.00                   |
| 39579043    | 128,847.13  | 137.78      | 0.107           | 137.78                | 0.00                   |
| 39580132    | 334,253.68  | 23.89       | 0.007           | 23.89                 | 0.00                   |
| 39581646    | 223,713.36  | 104.97      | 0.047           | 104.97                | 0.00                   |
| 39581975    | 393,194.60  | 122.87      | 0.031           | 122.87                | 0.00                   |
| 39583224    | 208,937.00  | 43.53       | 0.021           | 43.53                 | 0.00                   |
| 39576553    | 291,660.38  | 14.36       | 0.005           | 14.36                 | 0.00                   |
| 39583938    | 399,473.27  | 309.98      | 0.078           | 309.98                | 0.00                   |
| 39575698    | 202,808.51  | 125.50      | 0.062           | 125.50                | 0.00                   |
| 39587261    | 256,499.84  | 26.72       | 0.01            | 26.72                 | 0.00                   |
| 39589333    | 419,963.14  | 150.49      | 0.036           | 150.49                | 0.00                   |
| 39589338    | 183,948.99  | 124.09      | 0.067           | 124.09                | 0.00                   |
| 39589777    | 119,456.85  | 36.91       | 0.031           | 36.91                 | 0.00                   |
| 39591406    | 193,141.91  | 40.50       | 0.021           | 40.50                 | 0.00                   |
| 39592291    | 188,822.34  | 86.36       | 0.046           | 86.36                 | 0.00                   |
| 39536402    | 254,429.99  | 96.12       | 0.038           | 96.12                 | 0.00                   |
| 39583702    | 561,276.27  | 146.23      | 0.026           | 146.23                | 0.00                   |
| 39571024    | 424,405.18  | 52.86       | 0.012           | 52.86                 | 0.00                   |
| 39566280    | 305,171.96  | 68.98       | 0.023           | 68.98                 | 0.00                   |
| 39566950    | 282,645.58  | 92.42       | 0.033           | 92.42                 | 0.00                   |
| 39567552    | 371,994.24  | 107.39      | 0.029           | 107.39                | 0.00                   |
| 39568470    | 74,281.86   | 3.76        | 0.005           | 3.76                  | 0.00                   |
| 39568537    | 335,204.30  | 22.99       | 0.007           | 22.99                 | 0.00                   |
| 39568767    | 298,132.06  | 6.90        | 0.002           | 6.90                  | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/12/2019

**Connecticut Avenue Securities  
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Series 2017-C02**

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39569273    | 337,629.86  | 60.50       | 0.018           | 60.50                 | 0.00                   |
| 39576554    | 310,564.80  | 64.70       | 0.021           | 64.70                 | 0.00                   |
| 39569436    | 163,579.17  | 74.55       | 0.046           | 74.55                 | 0.00                   |
| 39593146    | 175,571.55  | 128.02      | 0.073           | 128.02                | 0.00                   |
| 39571279    | 360,090.10  | 187.55      | 0.052           | 187.55                | 0.00                   |
| 39571622    | 366,094.75  | 126.67      | 0.035           | 126.67                | 0.00                   |
| 39572777    | 214,450.90  | 52.43       | 0.024           | 52.43                 | 0.00                   |
| 39573942    | 105,656.81  | 21.42       | 0.02            | 21.42                 | 0.00                   |
| 39574034    | 228,014.56  | 97.02       | 0.043           | 97.02                 | 0.00                   |
| 39574219    | 132,326.25  | 3.70        | 0.003           | 3.70                  | 0.00                   |
| 39574884    | 297,029.32  | 61.88       | 0.021           | 61.88                 | 0.00                   |
| 39569366    | 351,063.95  | 146.28      | 0.042           | 146.28                | 0.00                   |

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**Realized Loss Summary**

| <b>Realized Dispositions in Current Period</b> |                   |                       |                    |
|------------------------------------------------|-------------------|-----------------------|--------------------|
| # Loans                                        | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 3                                              | 593,336.98        | ( 35,538.96)          | (5.990 )           |

**Realized Loss Summary**

| <b>Adjustments to Previous Dispositions</b> |                   |                       |                             |
|---------------------------------------------|-------------------|-----------------------|-----------------------------|
| # Loans                                     | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
| 21                                          | 4,023,521.61      | (57,583.38)           | 325,300.88                  |

**Realized Loss Detail****Realized Dispositions in Current Period**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 39451461       | 250,184.11        | (2,592.69)            | (1.036)            |
| 39579230       | 197,467.18        | (48,425.36)           | (24.523)           |
| 39495483       | 145,685.69        | 15,479.09             | 10.625             |

**Realized Loss Detail****Adjustments to Previous Dispositions**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
|----------------|-------------------|-----------------------|-----------------------------|
| 39598238       | 374,284.32        | (67,289.01)           | 5,660.64                    |
| 39567115       | 372,509.16        | 751.47                | 4,373.26                    |
| 39469594       | 311,667.26        | 1,223.65              | 18,979.97                   |
| 39552233       | 310,997.47        | 5.89                  | 379.80                      |
| 39539642       | 294,587.13        | 1.12                  | 56,858.87                   |
| 39543505       | 267,490.22        | 1.47                  | 8,124.55                    |
| 39560465       | 267,431.82        | 1.47                  | 11,082.72                   |
| 39460603       | 260,220.58        | 3.02                  | 2,015.42                    |
| 39488864       | 227,973.08        | 1.47                  | 6,359.10                    |
| 39497695       | 222,255.28        | 2,596.26              | 7,990.24                    |
| 39579845       | 187,071.03        | 4.14                  | 11,692.76                   |
| 39538327       | 166,678.97        | 2.66                  | 7,489.60                    |
| 39534762       | 115,463.01        | 1.47                  | 10,324.19                   |
| 39502122       | 100,354.49        | 5,097.53              | 3,132.65                    |
| 39483468       | 93,827.21         | 1.54                  | 12,878.91                   |
| 39558740       | 85,251.34         | 4.14                  | 4,963.21                    |
| 39523254       | 84,473.32         | 1.11                  | 44,530.47                   |
| 39562980       | 77,671.36         | 3.09                  | 12,723.82                   |
| 39543137       | 77,044.97         | 1.11                  | 9,105.57                    |
| 39506531       | 66,729.98         | 1.54                  | 83,531.10                   |
| 39479834       | 59,539.61         | 1.48                  | 3,104.04                    |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Cumulative Realized Loss Summary**

| # Loans | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|---------|-------------------|-----------------------|--------------------|
| 42      | 7,393,018.45      | 354,405.49            | 4.794              |

**Cumulative Realized Loss Detail**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 39598238       | 374,284.32        | 5,660.64              | 1.512              |
| 39567115       | 372,509.16        | 4,373.26              | 1.174              |
| 39450773       | 319,133.97        | 3,104.04              | 0.973              |
| 39469594       | 311,667.26        | 8,730.07              | 2.801              |
| 39552233       | 310,997.47        | 4,963.21              | 1.596              |
| 39539642       | 294,587.13        | 9,105.57              | 3.091              |
| 39441588       | 272,866.38        | (35,163.01)           | (12.887)           |
| 39543505       | 267,490.22        | (1,071.36)            | (0.401)            |
| 39560465       | 267,431.82        | 19,102.49             | 7.143              |
| 39460603       | 260,220.58        | 9,823.49              | 3.775              |
| 39451461       | 250,184.11        | (2,592.69)            | (1.036)            |
| 39488864       | 227,973.08        | 8,904.01              | 3.906              |
| 39501076       | 224,239.77        | 83,531.10             | 37.251             |
| 39497695       | 222,255.28        | 5,819.59              | 2.618              |
| 39476923       | 219,765.61        | 6,793.84              | 3.091              |
| 39435985       | 218,753.09        | 2,015.42              | 0.921              |
| 39491346       | 218,431.62        | 3,132.65              | 1.434              |
| 39460925       | 205,291.72        | 868.55                | 0.423              |
| 39495871       | 204,631.45        | 295.07                | 0.144              |
| 39579230       | 197,467.18        | (48,425.36)           | (24.523)           |
| 39579845       | 187,071.03        | (37,886.91)           | (20.253)           |
| 39464616       | 174,759.88        | (640.90)              | (0.367)            |
| 39538327       | 166,678.97        | 6,399.47              | 3.839              |
| 39495483       | 145,685.69        | 15,479.09             | 10.625             |
| 39534762       | 115,463.01        | 56,858.87             | 49.244             |
| 39444126       | 115,442.69        | 58,133.40             | 50.357             |
| 39502122       | 100,354.49        | 44,530.47             | 44.373             |
| 39483468       | 93,827.21         | 6,359.10              | 6.777              |
| 39486210       | 89,126.49         | 7,990.24              | 8.965              |
| 39443301       | 87,175.92         | 18,979.97             | 21.772             |
| 39568020       | 86,163.57         | 30,432.72             | 35.320             |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/12/2019

**Connecticut Avenue Securities  
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Series 2017-C02**

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**Cumulative Realized Loss Detail**

| Loan Number | Liquidated UPB | Loss/(Gain) Amount | Loss Percentage |
|-------------|----------------|--------------------|-----------------|
| 39558740    | 85,251.34      | (19,215.75)        | (22.540)        |
| 39523254    | 84,473.32      | 7,489.60           | 8.866           |
| 39575178    | 79,439.34      | 11,692.76          | 14.719          |
| 39562980    | 77,671.36      | 11,082.72          | 14.269          |
| 39543137    | 77,044.97      | 8,124.55           | 10.545          |
| 39546318    | 76,991.26      | (157.64)           | (0.205)         |
| 39596607    | 75,783.48      | 3,476.43           | 4.587           |
| 39506531    | 66,729.98      | 10,324.19          | 15.472          |
| 39479834    | 59,539.61      | 12,878.91          | 21.631          |
| 39565365    | 58,687.57      | 12,723.82          | 21.681          |
| 39544207    | 49,476.05      | 379.80             | 0.768           |

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**Realized Loss Detail Report - Loans with Losses during Current Period**

|       | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|-------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
| Total | 24                  | 466,220.36                | (93,122.34)                 | (0.000 %)               | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 24                  | 466,220.36                          | (93,122.34)                 | (0.000 %)               |

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

| Group   | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|---------|-------------|----------------------------|-------------------|-------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
| Summary | 0039435985  | 223,000.00                 | 4.250 %           | MD    | 97.00              | 360           | 38,089.17                           | 11/30/2018                 | 3.02                 | 2,015.42                        |
| Summary | 0039443301  | 90,000.00                  | 4.125 %           | SC    | 95.00              | 360           | 17,756.32                           | 01/31/2019                 | 1,223.65             | 18,979.97                       |
| Summary | 0039450773  | 326,000.00                 | 3.500 %           | CA    | 97.00              | 360           | 34,808.02                           | 05/31/2018                 | 1.48                 | 3,104.04                        |
| Summary | 0039451461  | 257,000.00                 | 4.125 %           | FL    | 95.00              | 360           | (2,592.69)                          | 02/28/2019                 | (2,592.69)           | (2,592.69)                      |
| Summary | 0039479834  | 61,000.00                  | 4.375 %           | MI    | 95.00              | 360           | 12,867.87                           | 12/31/2018                 | 1.54                 | 12,878.91                       |
| Summary | 0039483468  | 96,000.00                  | 4.000 %           | NC    | 95.00              | 360           | (5,650.52)                          | 09/30/2018                 | 1.47                 | 6,359.10                        |
| Summary | 0039486210  | 90,000.00                  | 3.625 %           | FL    | 95.00              | 360           | 5,393.98                            | 01/31/2019                 | 2,596.26             | 7,990.24                        |
| Summary | 0039491346  | 225,000.00                 | 3.875 %           | AK    | 97.00              | 360           | (1,964.88)                          | 01/31/2019                 | 5,097.53             | 3,132.65                        |
| Summary | 0039495483  | 149,000.00                 | 3.875 %           | TX    | 95.00              | 360           | 15,479.09                           | 02/28/2019                 | 15,479.09            | 15,479.09                       |
| Summary | 0039501076  | 228,000.00                 | 4.375 %           | IL    | 94.00              | 360           | 66,116.56                           | 11/30/2018                 | 1.54                 | 83,531.10                       |
| Summary | 0039502122  | 102,000.00                 | 4.500 %           | TN    | 85.00              | 360           | 44,526.14                           | 12/31/2018                 | 1.11                 | 44,530.47                       |
| Summary | 0039506531  | 68,000.00                  | 4.125 %           | KS    | 97.00              | 360           | 10,306.97                           | 11/30/2018                 | 1.47                 | 10,324.19                       |
| Summary | 0039523254  | 86,000.00                  | 3.875 %           | MN    | 95.00              | 360           | 7,785.13                            | 10/31/2018                 | 2.66                 | 7,489.60                        |
| Summary | 0039534762  | 118,000.00                 | 4.625 %           | OK    | 95.00              | 360           | 55,025.25                           | 12/31/2018                 | 1.12                 | 56,858.87                       |
| Summary | 0039539642  | 299,000.00                 | 3.990 %           | TX    | 90.00              | 360           | 8,880.22                            | 11/30/2018                 | 1.11                 | 9,105.57                        |
| Summary | 0039543137  | 79,000.00                  | 4.125 %           | TN    | 90.00              | 360           | 28,986.84                           | 11/30/2018                 | 1.47                 | 8,124.55                        |
| Summary | 0039544207  | 50,000.00                  | 4.000 %           | SC    | 97.00              | 360           | (8,610.98)                          | 11/30/2018                 | 5.89                 | 379.80                          |
| Summary | 0039552233  | 315,000.00                 | 4.250 %           | AZ    | 93.00              | 360           | 7,062.88                            | 11/30/2018                 | 4.14                 | 4,963.21                        |
| Summary | 0039562980  | 79,000.00                  | 3.875 %           | IL    | 95.00              | 360           | 11,080.03                           | 12/31/2018                 | 1.47                 | 11,082.72                       |
| Summary | 0039565365  | 60,000.00                  | 3.875 %           | MO    | 97.00              | 360           | 34,846.89                           | 11/30/2018                 | 3.09                 | 12,723.82                       |
| Summary | 0039567115  | 379,000.00                 | 4.000 %           | AZ    | 97.00              | 360           | 52,376.57                           | 12/31/2018                 | 751.47               | 4,373.26                        |
| Summary | 0039575178  | 81,000.00                  | 3.625 %           | AL    | 95.00              | 360           | 9,878.92                            | 11/30/2018                 | 4.14                 | 11,692.76                       |
| Summary | 0039579230  | 201,000.00                 | 3.875 %           | TN    | 95.00              | 360           | (48,425.36)                         | 02/28/2019                 | (48,425.36)          | (48,425.36)                     |
| Summary | 0039598238  | 380,000.00                 | 3.875 %           | IN    | 95.00              | 360           | 72,197.94                           | 09/30/2018                 | (67,289.01)          | 5,660.64                        |

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

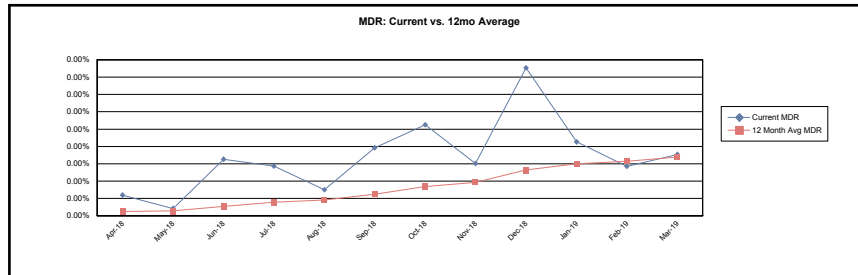
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**Realized Loss Report - Collateral**

**Summary**

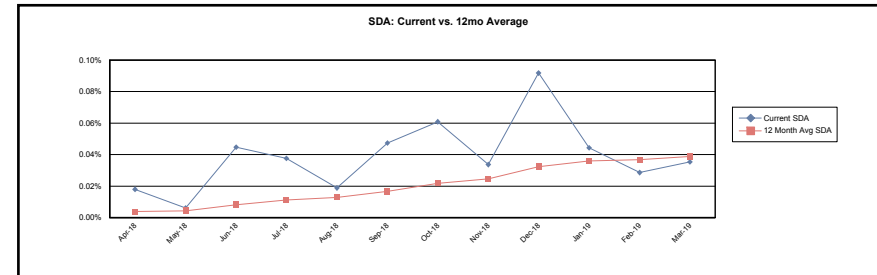
**MDR**

Current Month 0.002 %  
3 Month Average 0.002 %  
12 Month Average 0.002 %



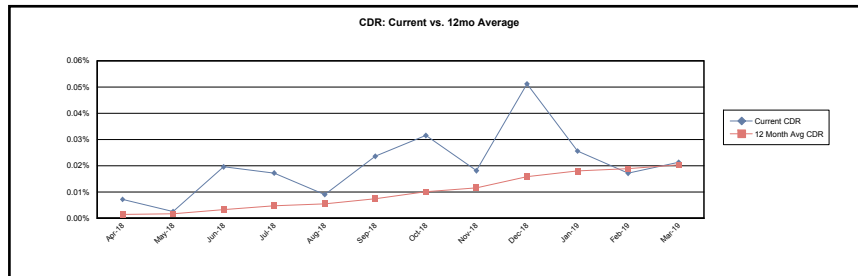
**SDA**

Current Month 0.035 %  
3 Month Average 0.036 %  
12 Month Average 0.039 %



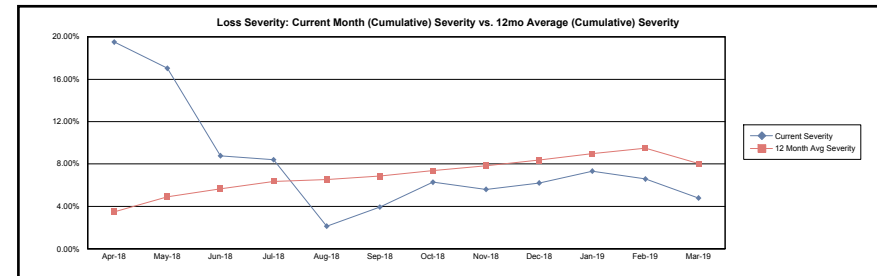
**CDR**

Current Month 0.021 %  
3 Month Average 0.021 %  
12 Month Average 0.020 %



**Loss Severity**

Current Month (Cumulative) 4.794 %  
3 Month Average (Cumulative) 6.235 %  
12 Month Average (Cumulative) 8.051 %



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .  
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Series 2017-C02**

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**Prepayment Rates**

**Summary**

**SMM**

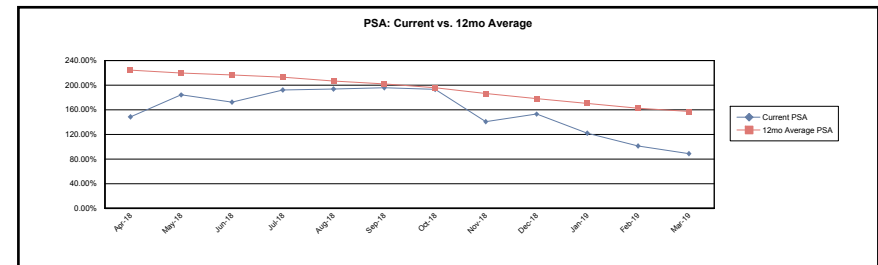
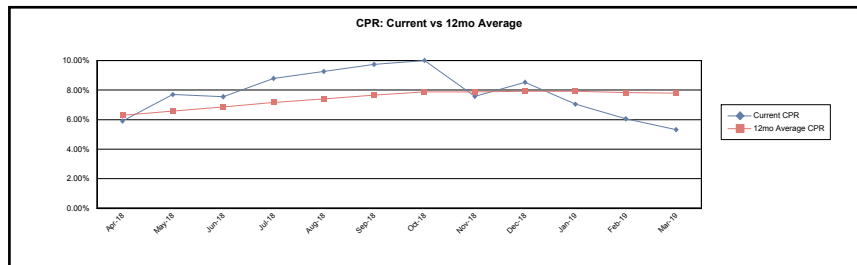
Current Month 0.454 %  
3 Month Average 0.526 %  
12 Month Average 0.674 %

**CPR**

Current Month 5.317 %  
3 Month Average 6.135 %  
12 Month Average 7.783 %

**PSA**

Current Month 88.618 %  
3 Month Average 103.899 %  
12 Month Average 157.011 %



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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| Modifications                |                                   |                                 |               |                  |                  |                     |
|------------------------------|-----------------------------------|---------------------------------|---------------|------------------|------------------|---------------------|
| Loan<br>Number               | Beginning<br>Scheduled<br>Balance | Current<br>Scheduled<br>Balance | Prior<br>Rate | Modified<br>Rate | Prior<br>Payment | Modified<br>Payment |
| No Modifications this Period |                                   |                                 |               |                  |                  |                     |

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| Substitutions                |                           |              |                 |                          |                           |              |                 |
|------------------------------|---------------------------|--------------|-----------------|--------------------------|---------------------------|--------------|-----------------|
| <u>Loans Repurchased</u>     |                           |              |                 | <u>Loans Substituted</u> |                           |              |                 |
| Loan Number                  | Current Scheduled Balance | Current Rate | Current Payment | Loan Number              | Current Scheduled Balance | Current Rate | Current Payment |
| No Substitutions this Period |                           |              |                 |                          |                           |              |                 |

| Repurchases Due to Breaches                |                             |                |              |                 |
|--------------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                                | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Breaches this Period |                             |                |              |                 |

| Repurchases Due To Other                |                             |                |              |                 |
|-----------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                             | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Other this Period |                             |                |              |                 |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Mar-2019

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**Supplemental Reporting**

**Business Day**

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed

**Closing Date**

means March 22, 2017.

**Accrual Period**

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.