

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Mar-2019 09:58:02 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		02/28/2019	0.00000 %	25,059,616,078.36	0.00	148,355,777.07	0.00	24,911,260,301.29	148,355,777.07	0.00
2M-1	30711XLS1	03/22/2019	3.33988 %	172,461,230.19	447,999.85	6,275,410.82	0.00	166,185,819.37	6,723,410.67	0.00
2M-1H		02/28/2019	0.00000 %	9,077,197.91	0.00	330,295.37	0.00	8,746,902.54	330,295.37	0.00
2M-2A	30711XLV4	03/22/2019	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	200,522,000.00	832,815.99	0.00
2M-AH		02/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	03/22/2019	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	200,522,000.00	832,815.99	0.00
2M-BH		02/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	03/22/2019	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	200,522,000.00	832,815.99	0.00
2M-CH		02/28/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	03/22/2019	5.33988 %	601,566,000.00	2,498,447.97	0.00	0.00	601,566,000.00	2,498,447.97	0.00
SM-2H		02/28/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	03/22/2019	7.53988 %	143,230,000.00	839,951.01	0.00	0.00	143,230,000.00	839,951.01	0.00
2B-1H		02/28/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		02/28/2019	0.00000 %	150,513,161.62	0.00	0.00	26,471.20	150,486,690.42	0.00	281,972.58
2A-I1	30711XLZ5	03/22/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2A-I2	30711XMB7	03/22/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2A-I3	30711XMD3	03/22/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2A-I4	30711XMF8	03/22/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2B-I1	30711XMH4	03/22/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2B-I2	30711XMK7	03/22/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2B-I3	30711XMM3	03/22/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2B-I4	30711XMP6	03/22/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2C-I1	30711XMR2	03/22/2019	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2C-I2	30711XMT8	03/22/2019	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2C-I3	30711XMV3	03/22/2019	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2C-I4	30711XMX9	03/22/2019	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2E-A1	30711XLY8	03/22/2019	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	200,522,000.00	481,902.49	0.00
2E-A2	30711XMA9	03/22/2019	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	200,522,000.00	559,883.27	0.00
2E-A3	30711XMC5	03/22/2019	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	200,522,000.00	637,864.05	0.00
2E-A4	30711XME1	03/22/2019	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	200,522,000.00	715,844.82	0.00
2E-B1	30711XMG6	03/22/2019	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	200,522,000.00	481,902.49	0.00
2E-B2	30711XMJ0	03/22/2019	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	200,522,000.00	559,883.27	0.00
2E-B3	30711XML5	03/22/2019	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	200,522,000.00	637,864.05	0.00
2E-B4	30711XMN1	03/22/2019	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	200,522,000.00	715,844.82	0.00
2E-C1	30711XMQ4	03/22/2019	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	200,522,000.00	481,902.49	0.00
2E-C2	30711XMS0	03/22/2019	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	200,522,000.00	559,883.27	0.00
2E-C3	30711XMU5	03/22/2019	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	200,522,000.00	637,864.05	0.00
2E-C4	30711XMW1	03/22/2019	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	200,522,000.00	715,844.82	0.00
2E-D1	30711XMY7	03/22/2019	3.08988 %	401,044,000.00	963,804.98	0.00	0.00	401,044,000.00	963,804.98	0.00
2E-D2	30711XMZ4	03/22/2019	3.58988 %	401,044,000.00	1,119,766.54	0.00	0.00	401,044,000.00	1,119,766.54	0.00
2E-D3	30711XNA8	03/22/2019	4.08988 %	401,044,000.00	1,275,728.09	0.00	0.00	401,044,000.00	1,275,728.09	0.00
2E-D4	30711XNB6	03/22/2019	4.58988 %	401,044,000.00	1,431,689.65	0.00	0.00	401,044,000.00	1,431,689.65	0.00
2E-D5	30711XNC4	03/22/2019	5.33988 %	401,044,000.00	1,665,631.98	0.00	0.00	401,044,000.00	1,665,631.98	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	03/22/2019	3.08988 %	401,044,000.00	963,804.98	0.00	0.00	401,044,000.00	963,804.98	0.00
2E-F2	30711XNE0	03/22/2019	3.58988 %	401,044,000.00	1,119,766.54	0.00	0.00	401,044,000.00	1,119,766.54	0.00
2E-F3	30711XNF7	03/22/2019	4.08988 %	401,044,000.00	1,275,728.09	0.00	0.00	401,044,000.00	1,275,728.09	0.00
2E-F4	30711XNG5	03/22/2019	4.58988 %	401,044,000.00	1,431,689.65	0.00	0.00	401,044,000.00	1,431,689.65	0.00
2E-F5	30711XNH3	03/22/2019	5.33988 %	401,044,000.00	1,665,631.98	0.00	0.00	401,044,000.00	1,665,631.98	0.00
2X-1	30711XNJ9	03/22/2019	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2X-2	30711XNK6	03/22/2019	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2X-3	30711XNL4	03/22/2019	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2X-4	30711XNM2	03/22/2019	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
2Y-1	30711XNN0	03/22/2019	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2Y-2	30711XNP5	03/22/2019	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2Y-3	30711XNQ3	03/22/2019	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2Y-4	30711XNR1	03/22/2019	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
Totals				33,225,597,099.08	32,934,958.48	154,961,483.26	26,471.20	33,070,609,144.62	187,896,441.74	281,972.58

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	25,059,616,078.36	42,289,976.47	106,065,800.60	0.00	0.00	148,355,777.07	24,911,260,301.29	0.86056442	148,355,777.07
2M-1	257,814,000.00	172,461,230.19	1,789,241.90	4,486,168.92	0.00	0.00	6,275,410.82	166,185,819.37	0.64459579	6,275,410.82
2M-1H	13,569,593.00	9,077,197.91	94,173.65	236,121.72	0.00	0.00	330,295.37	8,746,902.54	0.64459579	330,295.37
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,513,161.62	0.00	0.00	0.00	26,471.20	26,471.20	150,486,690.42	0.99812977	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	33,225,597,099.08	44,173,392.02	110,788,091.24	0.00	26,471.20	154,987,954.46	33,070,609,144.62	0.88890729	154,961,483.26

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	865.68940288	1.46091562	3.66406410	0.00000000	0.00000000	5.12497971	860.56442316	0.86056442	5.12497971
2M-1	257,814,000.00	668.93663723	6.94004942	17.40079639	0.00000000	0.00000000	24.34084580	644.59579142	0.64459579	24.34084580
2M-1H	13,569,593.00	668.93663723	6.94004971	17.40079603	0.00000000	0.00000000	24.34084574	644.59579149	0.64459579	24.34084574
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.30534161	0.00000000	0.00000000	0.00000000	0.17557495	0.17557495	998.12976666	0.99812977	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Securities Administration Services
8480 Stagecoach Circle
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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	25,059,616,078.36	0.00	0.00	0.00	0.00	0.00	0.00	24,911,260,301.29
2M-1	02/25/19 - 03/24/19	28	3.33988 %	172,461,230.19	447,999.85	0.00	0.00	0.00	447,999.85	0.00	166,185,819.37
2M-1H	N/A	N/A	0.00000 %	9,077,197.91	0.00	0.00	0.00	0.00	0.00	0.00	8,746,902.54
2M-2A	02/25/19 - 03/24/19	28	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	0.00	832,815.99	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	02/25/19 - 03/24/19	28	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	0.00	832,815.99	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	02/25/19 - 03/24/19	28	5.33988 %	200,522,000.00	832,815.99	0.00	0.00	0.00	832,815.99	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	02/25/19 - 03/24/19	28	5.33988 %	601,566,000.00	2,498,447.97	0.00	0.00	0.00	2,498,447.97	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	02/25/19 - 03/24/19	28	7.53988 %	143,230,000.00	839,951.01	0.00	0.00	0.00	839,951.01	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,513,161.62	0.00	0.00	0.00	0.00	0.00	0.00	150,486,690.42
2A-I1	02/25/19 - 03/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2A-I2	02/25/19 - 03/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2A-I3	02/25/19 - 03/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2A-I4	02/25/19 - 03/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2B-I1	02/25/19 - 03/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2B-I2	02/25/19 - 03/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2B-I3	02/25/19 - 03/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2B-I4	02/25/19 - 03/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2C-I1	02/25/19 - 03/24/19	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2C-I2	02/25/19 - 03/24/19	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2C-I3	02/25/19 - 03/24/19	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2C-I4	02/25/19 - 03/24/19	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2E-A1	02/25/19 - 03/24/19	28	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	0.00	481,902.49	0.00	200,522,000.00
2E-A2	02/25/19 - 03/24/19	28	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	0.00	559,883.27	0.00	200,522,000.00
2E-A3	02/25/19 - 03/24/19	28	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	0.00	637,864.05	0.00	200,522,000.00
2E-A4	02/25/19 - 03/24/19	28	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	0.00	715,844.82	0.00	200,522,000.00
2E-B1	02/25/19 - 03/24/19	28	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	0.00	481,902.49	0.00	200,522,000.00
2E-B2	02/25/19 - 03/24/19	28	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	0.00	559,883.27	0.00	200,522,000.00
2E-B3	02/25/19 - 03/24/19	28	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	0.00	637,864.05	0.00	200,522,000.00
2E-B4	02/25/19 - 03/24/19	28	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	0.00	715,844.82	0.00	200,522,000.00
2E-C1	02/25/19 - 03/24/19	28	3.08988 %	200,522,000.00	481,902.49	0.00	0.00	0.00	481,902.49	0.00	200,522,000.00
2E-C2	02/25/19 - 03/24/19	28	3.58988 %	200,522,000.00	559,883.27	0.00	0.00	0.00	559,883.27	0.00	200,522,000.00
2E-C3	02/25/19 - 03/24/19	28	4.08988 %	200,522,000.00	637,864.05	0.00	0.00	0.00	637,864.05	0.00	200,522,000.00
2E-C4	02/25/19 - 03/24/19	28	4.58988 %	200,522,000.00	715,844.82	0.00	0.00	0.00	715,844.82	0.00	200,522,000.00
2E-D1	02/25/19 - 03/24/19	28	3.08988 %	401,044,000.00	963,804.98	0.00	0.00	0.00	963,804.98	0.00	401,044,000.00
2E-D2	02/25/19 - 03/24/19	28	3.58988 %	401,044,000.00	1,119,766.54	0.00	0.00	0.00	1,119,766.54	0.00	401,044,000.00
2E-D3	02/25/19 - 03/24/19	28	4.08988 %	401,044,000.00	1,275,728.09	0.00	0.00	0.00	1,275,728.09	0.00	401,044,000.00
2E-D4	02/25/19 - 03/24/19	28	4.58988 %	401,044,000.00	1,431,689.65	0.00	0.00	0.00	1,431,689.65	0.00	401,044,000.00

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Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	02/25/19 - 03/24/19	28	5.33988 %	401,044,000.00	1,665,631.98	0.00	0.00	0.00	1,665,631.98	0.00	401,044,000.00
2E-F1	02/25/19 - 03/24/19	28	3.08988 %	401,044,000.00	963,804.98	0.00	0.00	0.00	963,804.98	0.00	401,044,000.00
2E-F2	02/25/19 - 03/24/19	28	3.58988 %	401,044,000.00	1,119,766.54	0.00	0.00	0.00	1,119,766.54	0.00	401,044,000.00
2E-F3	02/25/19 - 03/24/19	28	4.08988 %	401,044,000.00	1,275,728.09	0.00	0.00	0.00	1,275,728.09	0.00	401,044,000.00
2E-F4	02/25/19 - 03/24/19	28	4.58988 %	401,044,000.00	1,431,689.65	0.00	0.00	0.00	1,431,689.65	0.00	401,044,000.00
2E-F5	02/25/19 - 03/24/19	28	5.33988 %	401,044,000.00	1,665,631.98	0.00	0.00	0.00	1,665,631.98	0.00	401,044,000.00
2X-1	02/25/19 - 03/24/19	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2X-2	02/25/19 - 03/24/19	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2X-3	02/25/19 - 03/24/19	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2X-4	02/25/19 - 03/24/19	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
2Y-1	02/25/19 - 03/24/19	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2Y-2	02/25/19 - 03/24/19	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2Y-3	02/25/19 - 03/24/19	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2Y-4	02/25/19 - 03/24/19	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
Totals					32,934,958.48	0.00	0.00	0.00	32,934,958.48	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Securities Administration Services
8480 Stagecoach Circle
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www.ctslink.com
Telephone: 1-866-846-4526

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	865.68940288	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	860.56442316
2M-1	257,814,000.00	3.33988 %	668.93663723	1.73768628	0.00000000	0.00000000	0.00000000	1.73768628	0.00000000	644.59579142
2M-1H	13,569,593.00	0.00000 %	668.93663723	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	644.59579149
2M-2A	200,522,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.53988 %	1000.00000000	5.86435111	0.00000000	0.00000000	0.00000000	5.86435111	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.30534161	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.12976666
2A-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2E-A1	200,522,000.00	3.08988 %	1000.00000000	2.40323999	0.00000000	0.00000000	0.00000000	2.40323999	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.58988 %	1000.00000000	2.79212889	0.00000000	0.00000000	0.00000000	2.79212889	0.00000000	1000.00000000
2E-A3	200,522,000.00	4.08988 %	1000.00000000	3.18101779	0.00000000	0.00000000	0.00000000	3.18101779	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.58988 %	1000.00000000	3.56990664	0.00000000	0.00000000	0.00000000	3.56990664	0.00000000	1000.00000000
2E-B1	200,522,000.00	3.08988 %	1000.00000000	2.40323999	0.00000000	0.00000000	0.00000000	2.40323999	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.58988 %	1000.00000000	2.79212889	0.00000000	0.00000000	0.00000000	2.79212889	0.00000000	1000.00000000
2E-B3	200,522,000.00	4.08988 %	1000.00000000	3.18101779	0.00000000	0.00000000	0.00000000	3.18101779	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.58988 %	1000.00000000	3.56990664	0.00000000	0.00000000	0.00000000	3.56990664	0.00000000	1000.00000000
2E-C1	200,522,000.00	3.08988 %	1000.00000000	2.40323999	0.00000000	0.00000000	0.00000000	2.40323999	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.58988 %	1000.00000000	2.79212889	0.00000000	0.00000000	0.00000000	2.79212889	0.00000000	1000.00000000
2E-C3	200,522,000.00	4.08988 %	1000.00000000	3.18101779	0.00000000	0.00000000	0.00000000	3.18101779	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.58988 %	1000.00000000	3.56990664	0.00000000	0.00000000	0.00000000	3.56990664	0.00000000	1000.00000000
2E-D1	401,044,000.00	3.08988 %	1000.00000000	2.40323999	0.00000000	0.00000000	0.00000000	2.40323999	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.58988 %	1000.00000000	2.79212889	0.00000000	0.00000000	0.00000000	2.79212889	0.00000000	1000.00000000
2E-D3	401,044,000.00	4.08988 %	1000.00000000	3.18101777	0.00000000	0.00000000	0.00000000	3.18101777	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.58988 %	1000.00000000	3.56990667	0.00000000	0.00000000	0.00000000	3.56990667	0.00000000	1000.00000000

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www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
2E-F1	401,044,000.00	3.08988 %	1000.00000000	2.40323999	0.00000000	0.00000000	0.00000000	2.40323999	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.58988 %	1000.00000000	2.79212889	0.00000000	0.00000000	0.00000000	2.79212889	0.00000000	1000.00000000
2E-F3	401,044,000.00	4.08988 %	1000.00000000	3.18101777	0.00000000	0.00000000	0.00000000	3.18101777	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.58988 %	1000.00000000	3.56990667	0.00000000	0.00000000	0.00000000	3.56990667	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.33988 %	1000.00000000	4.15323999	0.00000000	0.00000000	0.00000000	4.15323999	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	10,107,447.51
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(26,471.20)
Total Deposits	<u>10,080,976.31</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	10,061,809.65
Total Withdrawals (Pool Distribution Amount)	<u>10,080,976.31</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	154,987,954.46
Total Principal Reduction Cumulative	4,133,055,815.42
Scheduled Principal Current	44,173,392.02
Scheduled Principal Cumulative	1,019,294,506.87
Unscheduled Principal Current	110,788,091.24
Unscheduled Principal Cumulative	3,113,479,335.98
Senior Reduction Amount	148,355,777.07
Subordinate Reduction Amount	6,605,706.19
Calculated Tranche Write-Down Amount	26,471.20
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	13,807.00
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	113585
Period Reference Pool Removal Loan Count	474
Period Ending Loan Count	113111
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	26,020,676,761.52
Period PIF Loan Count Current	473
PIF Loan Count Cumulative	12356
Period PIF Loan UPB Current	101,809,300.57
PIF Loan UPB Cumulative	2,893,522,378.19
Period Partial Prepayment Amount	9,208,711.69
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	90
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cum	21,219,704.71
Credit Event Amount Current	58,550.24
Credit Event Amount Cumulative	2,885,798.90
Total Active Modified Loan Count	492
Total Active Modified UPB	121,187,894.27
LIBOR	2.489880%
Structural Reporting	
Senior Percentage	95.736312%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263688%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.570000%	3.590000%
2M-1H	0.00	0.00	3.100000%	3.570000%	3.590000%
2M-2	0.00	0.00	1.000000%	1.150000%	1.160000%
2M-2H	0.00	0.00	1.000000%	1.150000%	1.160000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	26,471.20	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	944	205,559,081.78	0.834578%	0.789984%
60 Days	202	45,395,911.59	0.178586%	0.174461%
90 Days	98	20,157,690.48	0.086641%	0.077468%
120 Days	60	14,237,127.38	0.053045%	0.054715%
150 Days	57	12,070,988.25	0.050393%	0.046390%
180+ Days	141	32,612,148.25	0.124656%	0.125332%
	1502	330,032,947.73	1.327899%	1.268349%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.005%
3 Month Average	0.023%
12 Month Average	0.025%

CDR

Current Month	0.003%
3 Month Average	0.012%
12 Month Average	0.011%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
190	48,835,827.09	13,807.00	0.028	48,835,827.09	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41336997	342,618.47	45.07	0.013	45.07	0.00
41352020	396,445.20	170.29	0.043	170.29	0.00
41350619	95,024.73	34.08	0.036	34.08	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41345380	85,426.46	36.46	0.043	36.46	0.00
41345119	170,103.73	27.79	0.016	27.79	0.00
41344320	128,710.25	6.07	0.005	6.07	0.00
41342042	230,651.00	69.56	0.03	69.56	0.00
41341615	232,731.73	66.09	0.028	66.09	0.00
41341459	171,898.72	107.44	0.062	107.44	0.00
41361973	182,258.63	37.97	0.021	37.97	0.00
41338846	190,933.45	139.22	0.073	139.22	0.00
41354123	159,151.80	54.51	0.034	54.51	0.00
41335099	323,219.01	67.34	0.021	67.34	0.00
41334436	369,766.52	69.38	0.019	69.38	0.00
41333862	258,929.01	113.75	0.044	113.75	0.00
41333517	276,584.90	20.74	0.007	20.74	0.00
41333473	316,693.55	112.29	0.035	112.29	0.00
41332491	153,450.34	127.88	0.083	127.88	0.00
41332005	96,998.06	4.60	0.005	4.60	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41331184	186,472.99	43.72	0.023	43.72	0.00
41341246	121,109.54	17.81	0.015	17.81	0.00
41356478	341,491.21	106.72	0.031	106.72	0.00
41310658	173,599.10	2.88	0.002	2.88	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41361332	174,480.02	85.23	0.049	85.23	0.00
41361098	106,735.97	35.11	0.033	35.11	0.00
41360721	305,762.42	81.29	0.027	81.29	0.00
41360112	168,742.30	7.31	0.004	7.31	0.00
41359742	391,575.27	124.00	0.032	124.00	0.00
41359238	119,060.36	19.56	0.016	19.56	0.00
41358748	377,385.45	57.48	0.015	57.48	0.00
41357997	330,074.28	68.77	0.021	68.77	0.00
41352208	108,883.07	22.68	0.021	22.68	0.00
41357918	217,740.95	3.11	0.001	3.11	0.00
41352773	303,942.64	67.64	0.022	67.64	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356256	399,721.77	41.64	0.01	41.64	0.00
41355884	206,179.44	52.29	0.025	52.29	0.00
41355761	387,233.88	64.00	0.017	64.00	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41354792	375,360.86	74.65	0.02	74.65	0.00
41354629	415,766.20	216.54	0.052	216.54	0.00
41354230	146,756.77	60.01	0.041	60.01	0.00
41354229	142,153.90	74.04	0.052	74.04	0.00
41331133	259,832.29	7.76	0.003	7.76	0.00
41357995	418,772.65	130.87	0.031	130.87	0.00
41313816	343,779.04	113.39	0.033	113.39	0.00
41331163	228,031.98	47.51	0.021	47.51	0.00
41320950	256,431.12	53.93	0.021	53.93	0.00
41320856	57,378.26	23.70	0.041	23.70	0.00
41319424	401,049.82	98.54	0.025	98.54	0.00
41319230	326,604.58	63.01	0.019	63.01	0.00
41319106	249,568.45	49.94	0.02	49.94	0.00
41319081	201,285.82	2.89	0.001	2.89	0.00
41318809	128,758.33	24.16	0.019	24.16	0.00
41318301	230,712.93	132.03	0.057	132.03	0.00
41321666	311,820.07	357.29	0.115	357.29	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41314587	150,464.04	29.22	0.019	29.22	0.00
41321913	381,699.33	24.72	0.006	24.72	0.00
41313657	281,323.62	56.95	0.02	56.95	0.00
41312890	164,200.86	34.21	0.021	34.21	0.00
41312782	239,239.52	105.68	0.044	105.68	0.00
41311964	259,558.79	76.27	0.029	76.27	0.00
41311810	274,585.64	14.37	0.005	14.37	0.00
41311379	297,881.74	31.03	0.01	31.03	0.00
41311377	256,199.20	80.06	0.031	80.06	0.00
41311308	220,591.73	10.93	0.005	10.93	0.00
41311305	364,211.02	113.82	0.031	113.82	0.00
41311302	195,809.64	47.21	0.024	47.21	0.00
41315940	173,438.05	39.39	0.023	39.39	0.00
41328004	126,212.58	52.82	0.042	52.82	0.00
41361992	609,133.13	236.74	0.039	236.74	0.00
41331128	156,648.86	22.75	0.015	22.75	0.00
41331110	321,251.03	4.79	0.001	4.79	0.00
41330732	203,210.76	114.87	0.057	114.87	0.00
41329971	319,519.94	4.23	0.001	4.23	0.00
41329107	351,447.86	82.20	0.023	82.20	0.00
41328417	320,036.79	30.67	0.01	30.67	0.00
41328393	188,195.65	52.78	0.028	52.78	0.00
41328374	151,249.79	39.52	0.026	39.52	0.00
41321190	360,626.59	54.44	0.015	54.44	0.00
41328059	259,202.55	38.48	0.015	38.48	0.00
41331152	349,320.46	11.45	0.003	11.45	0.00
41327825	238,473.61	89.91	0.038	89.91	0.00
41326922	401,789.08	90.41	0.023	90.41	0.00
41326871	170,249.02	5.49	0.003	5.49	0.00
41325604	249,105.64	57.91	0.023	57.91	0.00
41325311	250,084.31	35.19	0.014	35.19	0.00
41325303	293,075.45	59.44	0.02	59.44	0.00
41324490	277,378.72	70.93	0.026	70.93	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41322584	88,617.54	50.40	0.057	50.40	0.00
41322567	87,373.58	32.61	0.037	32.61	0.00
41322045	225,146.35	46.91	0.021	46.91	0.00
41328356	137,349.85	24.56	0.018	24.56	0.00
41409362	296,452.45	71.68	0.024	71.68	0.00
41417479	165,651.67	2.52	0.002	2.52	0.00
41417293	212,227.90	190.73	0.09	190.73	0.00
41416867	268,552.29	35.12	0.013	35.12	0.00
41416482	265,472.71	82.96	0.031	82.96	0.00
41415748	350,112.64	80.98	0.023	80.98	0.00
41414303	435,843.32	11.77	0.003	11.77	0.00
41412822	187,455.79	39.05	0.021	39.05	0.00
41412434	317,630.15	46.47	0.015	46.47	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41361389	349,990.82	138.37	0.04	138.37	0.00
41409573	222,128.70	69.66	0.031	69.66	0.00
41419616	422,385.50	266.99	0.063	266.99	0.00
41409123	409,877.40	42.70	0.01	42.70	0.00
41408525	166,766.93	24.89	0.015	24.89	0.00
41407847	382,996.72	39.90	0.01	39.90	0.00
41406077	344,735.87	80.89	0.023	80.89	0.00
41405177	208,822.42	51.17	0.025	51.17	0.00
41404931	151,205.56	39.16	0.026	39.16	0.00
41404716	52,697.69	12.40	0.024	12.40	0.00
41403527	223,027.72	15.49	0.007	15.49	0.00
41403085	254,310.89	128.65	0.051	128.65	0.00
41410407	359,835.85	74.97	0.021	74.97	0.00
41425767	293,011.89	115.89	0.04	115.89	0.00
41434149	100,122.70	62.58	0.063	62.58	0.00
41433409	329,710.00	127.55	0.039	127.55	0.00
41432521	380,011.71	143.36	0.038	143.36	0.00
41431366	337,877.40	242.00	0.072	242.00	0.00
41430858	389,802.87	40.60	0.01	40.60	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/8/2019

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Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41430333	263,334.99	79.03	0.03	79.03	0.00
41429322	350,244.70	81.60	0.023	81.60	0.00
41428864	215,137.28	2.62	0.001	2.62	0.00
41428582	287,646.85	2.21	0.001	2.21	0.00
41417895	125,036.44	42.66	0.034	42.66	0.00
41426280	382,993.21	121.28	0.032	121.28	0.00
41418139	219,395.32	36.84	0.017	36.84	0.00
41425703	160,799.94	40.60	0.025	40.60	0.00
41425221	176,919.14	55.29	0.031	55.29	0.00
41422729	351,701.14	182.75	0.052	182.75	0.00
41422531	161,844.61	45.03	0.028	45.03	0.00
41422165	115,338.46	11.78	0.01	11.78	0.00
41421808	247,082.80	51.20	0.021	51.20	0.00
41421021	101,288.07	57.78	0.057	57.78	0.00
41420182	446,235.81	338.66	0.076	338.66	0.00
41419858	393,742.23	134.33	0.034	134.33	0.00
41399153	358,287.62	89.33	0.025	89.33	0.00
41426746	90,540.42	9.43	0.01	9.43	0.00
41366789	412,808.12	45.43	0.011	45.43	0.00
41402265	360,481.96	77.88	0.022	77.88	0.00
41372921	404,815.66	97.48	0.024	97.48	0.00
41372484	269,826.79	52.36	0.019	52.36	0.00
41372272	522,699.14	292.84	0.056	292.84	0.00
41372158	249,103.90	54.58	0.022	54.58	0.00
41372043	369,462.62	83.64	0.023	83.64	0.00
41371225	278,497.43	32.64	0.012	32.64	0.00
41371173	338,704.62	114.30	0.034	114.30	0.00
41371168	337,315.56	262.03	0.078	262.03	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41369509	121,081.15	38.31	0.032	38.31	0.00
41375328	112,736.12	56.21	0.05	56.21	0.00
41366647	330,399.51	83.42	0.025	83.42	0.00
41365581	410,948.51	104.53	0.025	104.53	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41365504	243,662.19	5.70	0.002	5.70	0.00
41364664	156,626.18	74.80	0.048	74.80	0.00
41364255	164,972.02	46.98	0.028	46.98	0.00
41363994	559,466.69	97.09	0.017	97.09	0.00
41363187	256,666.05	133.68	0.052	133.68	0.00
41362294	294,033.95	154.90	0.053	154.90	0.00
41362158	163,591.31	97.87	0.06	97.87	0.00
41362135	104,744.38	29.38	0.028	29.38	0.00
41370239	65,474.03	100.86	0.154	100.86	0.00
41381585	159,382.92	50.66	0.032	50.66	0.00
41434890	199,986.91	197.77	0.099	197.77	0.00
41398830	236,743.78	49.32	0.021	49.32	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41394935	110,401.51	27.42	0.025	27.42	0.00
41391463	178,136.64	37.62	0.021	37.62	0.00
41389490	270,642.89	30.37	0.011	30.37	0.00
41384031	147,116.37	15.32	0.01	15.32	0.00
41383049	169,894.19	81.41	0.048	81.41	0.00
41382230	344,951.19	71.86	0.021	71.86	0.00
41374460	181,975.96	29.59	0.016	29.59	0.00
41381745	234,464.27	57.63	0.025	57.63	0.00
41399986	318,458.15	199.04	0.062	199.04	0.00
41380927	153,953.54	80.18	0.052	80.18	0.00
41380785	183,759.55	57.42	0.031	57.42	0.00
41380450	166,959.93	5.62	0.003	5.62	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41379413	365,161.71	141.70	0.039	141.70	0.00
41379348	248,471.72	68.92	0.028	68.92	0.00
41379340	322,472.38	33.59	0.01	33.59	0.00
41379055	368,240.05	83.64	0.023	83.64	0.00
41378955	294,654.34	92.08	0.031	92.08	0.00
41375912	349,399.98	100.20	0.029	100.20	0.00
41381871	415,570.98	103.51	0.025	103.51	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Securities Administration Services
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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	58,550.24	26,400.69	45.091

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
5	747,543.33	70.51	107,638.99

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41404265	58,550.24	26,400.69	45.091

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41399148	351,822.77	4.12	58,177.81
41320511	162,948.66	1.11	5,606.22
41326681	102,187.96	7.40	38,076.02
41364506	83,491.83	56.41	13,125.23
41409115	47,092.11	1.47	(7,346.28)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/8/2019

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Series 2017-C04**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
16	2,885,798.90	281,972.57	9.771

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41320511	162,948.66	5,606.22	0.034
41325704	224,364.33	6,528.43	0.029
41326681	102,187.96	38,076.02	0.373
41331650	311,209.19	65,292.28	0.210
41334108	67,811.51	(6,682.96)	(0.099)
41339887	179,653.75	410.79	0.002
41342926	94,531.15	18,245.03	0.193
41349458	340,912.62	2,137.69	0.006
41352804	285,701.53	5,281.87	0.018
41364506	83,491.83	13,125.23	0.157
41365680	85,652.29	31,027.83	0.362
41399148	351,822.77	58,177.81	0.165
41402026	307,190.71	2,279.89	0.007
41403051	182,678.25	23,412.04	0.128
41404265	58,550.24	26,400.69	0.451
41409115	47,092.11	(7,346.28)	(0.156)

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	133,862.23	26,471.20	0.000 %	0	0.00	0.00	0.000 %	6	133,862.23	26,471.20	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041320511	166,000.00	5.125 %	MI	85.00	360	5,605.11	01/31/2019	1.11	5,606.22
Summary	0041326681	105,000.00	4.000 %	AL	95.00	360	37,963.28	12/31/2018	7.40	38,076.02
Summary	0041364506	84,000.00	3.750 %	PA	97.00	360	13,068.82	01/31/2019	56.41	13,125.23
Summary	0041399148	354,000.00	4.500 %	IN	90.00	360	58,173.69	01/31/2019	4.12	58,177.81
Summary	0041404265	60,000.00	3.500 %	IA	93.00	360	26,400.69	02/28/2019	26,400.69	26,400.69
Summary	0041409115	48,000.00	3.490 %	AZ	97.00	360	(7,349.36)	12/31/2018	1.47	(7,346.28)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

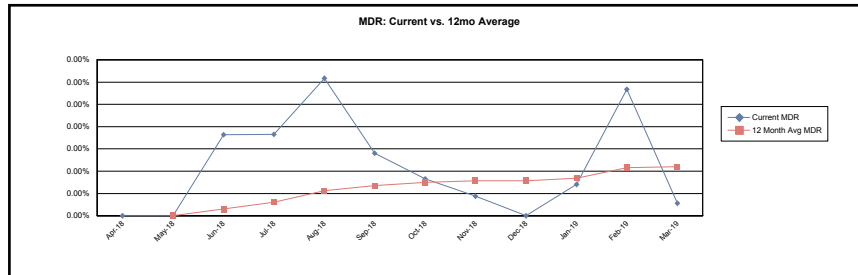
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

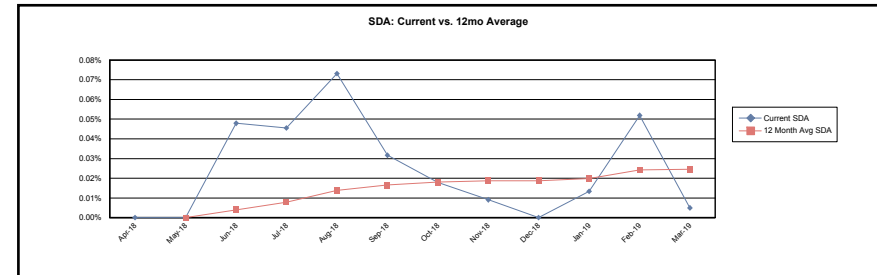
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



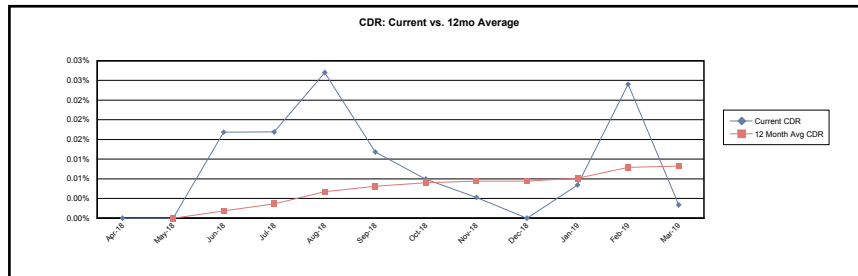
SDA

Current Month 0.005 %
3 Month Average 0.023 %
12 Month Average 0.025 %



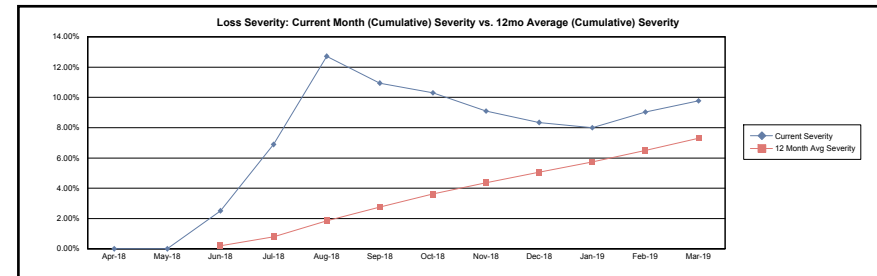
CDR

Current Month 0.003 %
3 Month Average 0.012 %
12 Month Average 0.011 %



Loss Severity

Current Month (Cumulative) 9.771 %
3 Month Average (Cumulative) 8.936 %
12 Month Average (Cumulative) 7.302 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.424 %
3 Month Average 0.514 %
12 Month Average 0.570 %

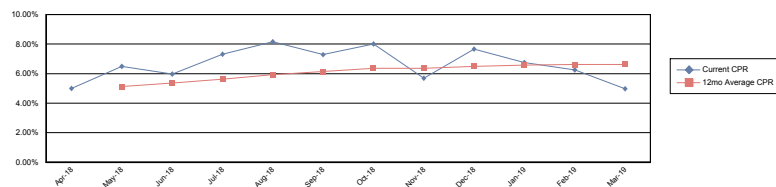
CPR

Current Month 4.972 %
3 Month Average 5.989 %
12 Month Average 6.625 %

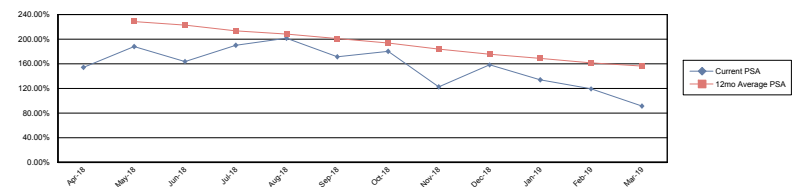
PSA

Current Month 91.289 %
3 Month Average 114.706 %
12 Month Average 156.084 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.