RESULTS HIGHLIGHTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

- Revenue of S$125.7 million for 9M2018, increasing from S$100.7 million in 9M2017
- Loss net of tax of S$10.2 million for 9M2018, decreasing from profit net of tax of S$4.9 million in 9M2017
- Secured new work of S$144.8 million for 9M2018
- Order book of S$158.7 million as at 30 September 2018 up from S$131.4 million as at 31 December 2017

Singapore, 25 October 2018 – Design Studio Group Ltd ("Design Studio Group" and collectively with its subsidiaries, "the Group"), today reports its financial results for the nine months ended 30 September 2018 ("9M2018").

The Group loss net of tax is S$10.2 million for 9M2018, as compared with a profit after tax of S$4.9 million for 9M2017. The loss in 9M2018 is mainly due to the following key items:

- S$5.3 million arising from cost-overruns from delays, resulting in a provision for foreseeable loss made on a project in United Arab Emirates;
- S$2.5 million provision made relating to the consolidation of manufacturing operations in the Group;

The Group secured contracts amounting to S$144.8 million in 9M2018.

Please refer to the Group's unaudited financial results announcement for 3Q2018 and 9M2018 dated 25 October 2018 for a detailed review of the Group's performance.

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For more information, please refer to its corporate website: www.designstudio.com.sg

About Design Studio Group:

Design Studio Group is a Singapore based high-end interior fit-out and joinery manufacturing company, listed on the Singapore Stock Exchange (SGX:D11), with state of the art, automated manufacturing facilities.

The Group also specializes in high end fit-out of hotels, retail and entertainment outlets, function centres, commercial buildings and the like; as well as turnkey projects including mechanical, electrical and structural works. Design Studio Group has completed several landmark residential, hospitality, retail, gaming and cruise projects in Asia, United Arab Emirates and the United States of America.

Design Studio Group is headquartered in Singapore with a strong presence in the Asian region, particularly, Malaysia and China.

Cautionary statement:

This document contains certain 'forward-looking statements' with respect to Design Studio Group's financial condition; results of operations and business; and certain of Design Studio Group's plans and objectives with respect to these items. By their very nature, forward looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. All written or verbal forward looking statements, made in this document or made subsequently, which are attributable to Design Studio Group or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Design Studio Group does not intend to update these forward-looking statements.

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