

HU AN CABLE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200810320N)

UPDATES ON EXIT OFFER AND DELISTING PROPOSAL

The board of Directors (the “**Board**”) of Hu An Cable Holdings Ltd. (the “**Company**” and its subsidiaries, the “**Group**”) refers to its announcements dated 10 July 2021 titled “*Delisting Notification*”, 14 July 2021 titled “*Delisting Notification – Appeal to the SGX-ST*”, and 3 August 2021 titled “*Delisting Notification – Rejection of Appeal*”, in relation to the Delisting Notification received by the Company, the Company’s appeal to the Singapore Exchange Regulation Pte. Ltd. (“**Exchange**”) against the Delisting Notification, and the letter (“**Letter**”) received by the Company from the Exchange rejecting the appeal (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

As stated in the Letter, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires, *inter alia*, a fair and reasonable exit offer (“**Exit Offer**”) to be provided to shareholders of the Company (“**Shareholders**”), and the Company is requested to let the Exchange know the Company’s Exit Offer proposal as soon as practicable, and no later than by 8 August 2021.

The Board wishes to update Shareholders that the Company had, on 4 August 2021, written to the Exchange stating that the Company’s intention is to undertake the Exit Offer by way of winding up the Company, and to this end, shall be approaching the relevant professionals as soon as possible.

The Company is currently in the process of approaching the relevant professionals to undertake the above-mentioned winding up exercise.

The Company will keep shareholders informed of any developments in this regard and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their legal, financial, tax or other professional adviser immediately if they have any doubt as to the action they should take.

By Order of the Board

Gao Hong
Executive Chairman
2 November 2021