

DISCLOSURE PURSUANT TO RULES 705(6) AND 705(7) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")

Pursuant to Rules 705(6) and 705(7) of the Catalist Rules, the Board of Directors ("**Board**") of Alpha Energy Holdings Limited (the "**Company**") wishes to announce the following for the first quarter ended 30 June 2016 ("**1Q 2017**").

All USD were converted to SGD using an average exchange rate of USD\$1.00 = SGD\$1.365.

Rule 705(6)(a) of the Catalist Rules
(i) Use of funds/cash for the quarter:-

For 1Q 2017, funds/cash were mainly used for the following activities:-

	Budget * -S\$	Actual – S\$
Land & Rentals	115,000	91,293
Seismic Costs	100,000	141,312
Drilling / Base Camp Costs	250,000	91,362
Project Management Fees	60,000	8,321
Miscellaneous Income	0	(56,838)
Bonding	100,000	94,293
Corporate administrative expenses	210,000	203,208
Total	835,000	573,201

* Budget was as disclosed on 30 May 2016.

(ii) Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter ending 30 September 2016 ("**2Q 2017**"), the funds/cash are expected to be used for the following activities:-

	2Q 2017 – S\$
Land & Rentals	75,000
Seismic Costs	85,000
Base Camp Costs	250,000
Corporate administrative expenses	330,000
Total	720,000

The above budget is again premised on no drilling activities being undertaken in 2Q 2017.

The Company has minimised all non-essential expenditure both at its Singapore corporate head office and at Brooks Range Petroleum Corporation, its Anchorage based operating company in which it acquired a 50% interest in August 2015.

The increase budget in Corporate Administrative expenses in 2Q 2017 as compared to 1Q 2017 actual costs is a result of the payment of expenses relating to the Company's full year audit including its Independent Qualified Person's Report.

Rule 705(7) of the Catalyst Rules

- (a) Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated.**

There was no drilling activities undertaken in the 1Q 2017. Actual Base Camp Costs and Seismic Costs expenses were less than budgeted due to the deferment of activities and the acceleration of cost cutting within the Company's Alaskan operations. There is no guarantee that the reduced level of expenditure can be maintained in the longer term without impacting upon operational capabilities.

Miscellaneous Income relates to success in negotiating rebates from service providers and the leasing to third parties of Company owned infrastructure located on the North Slope, Alaska.

- (b) Update on its reserves and resources, where applicable, in accordance with the requirements set out in Practice Note 4C, including a summary of reserves and resources as set out in Appendix 7D.**

There has been no change to the reserves and resources as to those disclosed in the Independent Qualified Person's Report dated 31 March 2016 and released on 30 May 2016.

Confirmation by the Board pursuant to Rule 705(6)(b) of the Catalist Rules

The Board confirms that, to the best of their knowledge, nothing has come to their attention which may render the above information provided to be false or misleading in any material aspect.

By Order of the Board

Lee Tiong Hock
Company Secretary
29 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.