

WORLD PRECISION MACHINERY LIMITED (Incorporated in Singapore)

(Co. Regn. No: 200409453N)

CHANGES TO KEY MANAGEMENT

The Board of Directors of World Precision Machinery Limited (the "Company") and together with its subsidiaries, the "Group") would like to announce that due to an internal restructuring of the Group's key management team, with immediate effect:-

- (i) Mr Ge Minglei, the Deputy General Manager of World Precise Machinery (China) Co., Ltd. ("WPMC") and a member of the key management team, has been promoted to Chief Deputy General Manager of WPMC. He will be in charge of technical, production, quality and after sales services of WPMC.
- (ii) Mr Zheng Yulin, the Deputy General Manager of WPMC who is in charge of technology and product development of World Precise Machinery (Shenyang) Co., Ltd. ("WPMS"), will cease to be a member of the key management team.
- (iii) Mr Zhu Yuntao, the Sales Department Head of WPMC, has been promoted to General Manager of WPMS. He will be in charge of overall operation of WPMS and will be a member of the key management team.

The details of the appointment and the cessation of Mr Zhu and Mr Zheng respectively as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

By Order of the Board World Precision Machinery Limited

Wu Yufang Chief Executive Officer 30 March 2016