

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**ADJOURNMENT OF SCHEME MEETING**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020 and 5 November 2020 (the "Previous Announcement").*

The Board of Directors of Falcon Energy Group Limited (the "Company") refers to: (i) its Previous Announcement dated 2 August 2020 in relation to, *inter alia*, the grant of the Company's and Asetanian Marine Pte Ltd ("Asetanian")'s respective Leave Applications; (ii) the Notice of Scheme Meeting in relation to the holding of the Company's Scheme Meeting on 13 November 2020; and (iii) its Previous Announcement dated 5 November 2020 in relation to the Addendum issued on 4 November 2020 with respect to the Company's Scheme Document.

**The Company's Scheme Meeting**

Pursuant to requests from some Scheme Creditors for more time to consider the contents of the Addendum, at the Scheme Meeting held on 13 November 2020 via Video-Conference, the Company proposed a resolution that the Scheme Meeting held on 13 November 2020 be adjourned to 30 November 2020 at the same time via Video-Conference (the "Adjournment Resolution").

The Board of Directors wishes to announce that the Adjournment Resolution was passed by the requisite statutory majority of the Company's Scheme Creditors present and voting (whether in person or by proxy) at the Scheme Meeting under section 210(3) of the Companies Act (Cap. 50). Further details of the voting results are set out below:

<b>FEG LENDERS (US\$)</b>			
	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
Number	3	1	4
Number %	75%	25%	100%
Value	81,721,476.06	23,070,137.21	104,791,613.27
Value %	78%	22%	100%
<b>FEG UNSECURED CREDITORS (US\$)</b>			
	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
Number	23	4	27
Number %	85%	15%	100%
Value	96,997,264.06	755,899.99	97,753,164.05
Value %	99%	1%	100%
<b>FEG ASSOCIATED CREDITORS (US\$)</b>			
	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
Number	1	0	1
Number %	100%	0%	100%
Value	4,819,468.26	0	4,819,468.26
Value %	100%	0%	100%

Consequently, the Company's Scheme Meeting has been adjourned to 30 November 2020 at the same time via Video-Conference.

### **Asetanian's Scheme Meeting**

On 7 August 2020, Asetanian also issued a notice of its Scheme Meeting to be held on 13 November 2020 (the "AMPL Scheme Meeting").

In connection with the Company's Addendum, on 4 November 2020, Asetanian also issued an addendum ("AMPL's Addendum") with respect to its Scheme Document dated 7 August 2020.

Pursuant to requests from some of Asetanian's Scheme Creditors for more time to consider the contents of AMPL's Addendum, at the AMPL Scheme Meeting held on 13 November 2020 via Video-Conference, Asetanian proposed the Adjournment Resolution with respect to the AMPL Scheme Meeting.

The Adjournment Resolution was passed by the requisite statutory majority of Asetanian's Scheme Creditors present and voting (whether in person or by proxy) at the AMPL Scheme Meeting under section 210(3) of the Companies Act (Cap. 50). Further details of the voting results are set out below:

<b>AMPL GENERAL CREDITORS (US\$)</b>			
	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
Number	15	0	15
Number %	100%	0%	100%
Value	2,127,456.20	0	2,127,456.20
Value %	100%	0%	100%
<b>AMPL ASSOCIATED CREDITORS (US\$)</b>			
	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
Number	1	0	1
Number %	100%	0%	100%
Value	35,527.87	0	35,527.87
Value %	100%	0%	100%

Consequently, the AMPL Scheme Meeting has been adjourned to 30 November 2020 at the same time via Video-Conference.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

### **BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
15 November 2020