ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

ALLOTMENT AND ISSUANCE OF 10,000,000 NEW ORDINARY SHARES (THE "CONSIDERATION SHARES") IN THE CAPITAL OF ECOWISE HOLDINGS LIMITED (THE "COMPANY") IN CONNECTION WITH THE ENTRY OF A SETTLEMENT DEED WITH CHANGYI ENERSAVE BIOMASS TO ENERGY CO., LTD., WEIHAI XIN NENG MANAGEMENT CO., LTD. AND TAY WEE KWANG

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to the earlier announcements dated 20 August 2015, 25 September 2015 and 3 October 2015 in relation to the entry of a Settlement Deed with Changyi Enersave Biomass to Energy Co., Ltd., Weihai Xin Neng Management Co., Ltd. and Tay Wee Kwang ("**TWK**") and the proposed issuance of 10,000,000 Consideration Shares at S$0.07 per Consideration Share pursuant thereto (the "**Earlier Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Earlier Announcements.

2. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

Further to the Earlier Announcements, the Board wishes to announce that the Company has on 9 October 2015, allotted and issued the Consideration Shares to TWK. The Consideration Shares will rank *pari passu* in all respects with the existing issued ordinary shares of the Company ("**Shares**"). The Consideration Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") from 9:00 a.m. on Tuesday, 13 October 2015.

Following the allotment and issuance of the Consideration Shares, the total issued and paid-up number of ordinary shares in the capital of the Company has increased from 942,983,029 Shares to 952,983,029 Shares. The Consideration Shares represent 1.05% of the enlarged share capital of the Company.

BY ORDER OF THE BOARD

LOW KIAN BENG
Executive Director
9 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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