



UPP HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196700346M)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The board of directors (the “**Board**” or “**Directors**”) of UPP Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 23 March 2018 in relation to the acquisitions of the shares and debt of Kublai Canada Limited (the “**Proposed Acquisitions**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in such announcement.

The Board wishes to announce that Provenance Capital Pte. Ltd. has been appointed as the independent financial adviser to advise the independent Directors on the Proposed Acquisitions. The Circular containing *inter alia* the opinion of the independent financial adviser and the recommendation of the independent Directors in relation to the Proposed Acquisitions will be despatched by the Company to the Shareholders in due course. In the meantime, Shareholders are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests until they or their advisers have considered the information and recommendations to be set out in the Circular.

BY ORDER OF THE BOARD

Khoo Hsien Ming, Kevin
Executive Director

5 April 2018