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**LHN LIMITED**

**賢能集團有限公司\***

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

## **APPLICATION OF LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2024 SPECIAL DIVIDEND**

### **ALLOTMENT AND ISSUE OF NEW SHARES**

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s notice of annual general meeting dated 31 December 2024 and the Company’s announcement released on 8 January 2025 in relation to, among others, the application of the LHN Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) to the tax-exempt special dividend of S\$0.01 (equivalent to HK\$0.0578) per ordinary share for the financial year ended 30 September 2024 (the “**FY2024 Special Dividend**”) and the notice of record date for the FY2024 Special Dividend, (b) the poll results of the Company’s annual general meeting held on 24 January 2025 announced on 24 January 2025, in particular, the shareholders’ approval obtained in relation to the FY2024 Special Dividend, and (c) the Company’s further announcements dated 9 April 2025, 11 April 2025 and 22 April 2025 and circular dated 22 April 2025 in relation to the application of the Scrip Dividend Scheme to the FY2024 Special Dividend.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement, the full text of which is set out in the Appendix enclosed to the Company’s announcement dated 9 April 2025.*

The Board wishes to announce that 9,135,789 new Shares have been allotted and issued to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme in respect of the FY2024 Special Dividend (“**Participating Shareholders**”). The 9,135,789 new Shares comprise 8,963,218 new Shares allotted and issued to Singapore Shareholders and 172,571 new Shares allotted and issued to Hong Kong Shareholders.

The new Shares, credited as fully paid-up, have been allotted and issued at the Issue Price of S\$0.370 (for Singapore Shareholders) and HK\$2.131 (for Hong Kong Shareholders), based on the exchange rate of S\$1 : HK\$ 5.76 as at the Record Date of 10 April 2025.

The new Shares were allotted and issued on Thursday, 29 May 2025. The new Shares will rank *pari passu* in all respects with the existing Shares save only as regards participation in the FY2024 Special Dividend or any other distributions, bonuses or rights paid, made, declared or announced, the record date of which falls before Thursday, 29 May 2025.

Following the allotment and issuance of the new Shares, the number of issued Shares of the Company has increased from 418,271,953 to 427,407,742 Shares (excluding nil treasury shares and nil subsidiary holdings).

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme (or had not properly completed and returned the Notice of Election or Election Form to the Company at the address indicated on the Notice of Election (for Singapore Shareholders) or the CDP, as the case may be, or the Company’s Hong Kong Share Registrar (for Hong Kong Shareholders) and Singapore Shareholders with registered addresses outside Singapore, and who had not provided registered addresses in Singapore to the Company c/o the Company’s Singapore Share Registrar or the CDP, as the case may be, for the service of notice and documents), will receive the FY2024 Special Dividend in cash on Friday, 30 May 2025.

*For Singapore Participating Shareholders*

The new Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on Friday, 30 May 2025, and trading of the new Shares will commence with effect from 9:00 a.m. on the same date.

*For Hong Kong Participating Shareholders*

The new Shares are expected to be listed on the HKEX from 9:00 a.m. on Friday, 30 May 2025, with the first day of dealings in the new Shares on HKEX on the same date. As the listing of, and permission to deal in, the new Shares issued under the Scrip Dividend Scheme on the HKEX is granted, the new Shares will be accepted as eligible securities by Hong Kong Securities Clearing Company Limited for deposit, clearance and settlement in the Central Clearing and Settlement System.

By Order of the Board  
**LHN Limited**  
**Lim Lung Tieng**  
Executive Chairman and Group Managing Director

Singapore, 29 May 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive directors of the Company are Mr. Chan Ka Leung Gary, Mr. Ang Poh Seong and Mr. Lim Kian Thong.*

*\*For identification purpose only*