



MARCO POLO MARINE LTD.
 Incorporated in the Republic of Singapore
 (Company Registration Number: 200610073Z)

RESULTS OF RESOLUTIONS PASSED AT THE SEVENTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 9 January 2023 and put to vote at the AGM of the Company convened today by electronic means, were duly decided by way of a poll.

Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
ORDINARY BUSINESS						
Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2022 together with the Directors’ Statement and the Independent Auditor’s Report thereon.	1,011,301,828	1,010,277,028	99.90%	1,024,800	0.10%	Carried
Resolution 2 To approve the payment of a Director’s Fee of S\$9,945 for the period from 12 May 2022 to 30 September 2022.	1,021,874,128	1,020,849,328	99.90%	1,024,800	0.10%	Carried
Resolution 3 To approve the payment of Directors’ Fees of S\$215,000 for the financial year ending 30 September 2023.	1,021,874,128	1,020,849,328	99.90%	1,024,800	0.10%	Carried
Resolution 4 To re-elect Mr Jeffrey Hing Yih Peir, a director retiring pursuant to Regulation 103 of the Constitution of the Company.	1,021,874,128	1,012,087,928	99.04%	9,786,200	0.96%	Carried
Resolution 5 To re-elect Ms Lie Ly, a director retiring pursuant to Regulation 103 of the Constitution of the Company.	861,159,843	851,375,643	98.86%	9,784,200	1.14%	Carried
Resolution 6 To re-elect Mr Leong Kah Wah, a director retiring pursuant to Regulation 107 of the Constitution of the Company.	1,021,874,128	1,014,036,728	99.23%	7,837,400	0.77%	Carried

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ORDINARY BUSINESS						
Resolution 7 To re-appoint Mazars LLP as Independent Auditor and to authorise the Directors to fix their remuneration.	1,021,874,128	1,020,849,328	99.90%	1,024,800	0.10%	Carried
SPECIAL BUSINESS						
Resolution 8 To authorize Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Singapore Companies Act, and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited.	1,021,874,128	938,472,828	91.84%	83,401,300	8.16%	Carried
Resolution 9 To authorize Directors to allot and issue shares under the Marco Polo Marine Ltd. Restricted Share Scheme and Performance Share Scheme.	1,021,874,128	932,894,328	91.29%	88,979,800	8.71%	Carried
Resolution 10 To authorize Directors to allot and issue shares under the Marco Polo Marine Ltd. Employee Share Option Scheme.	1,021,874,128	932,894,328	91.29%	88,979,800	8.71%	Carried

Following the conclusion of the AGM, the Board would like to announce the following matter pursuant to Rule 704(8) of the Listing Manual of the SGX-ST:

Mr. Leong Kah Wah has been re-elected as a Director of the Company at the AGM and will continue to serve as an Independent Director, Chairman of the Nominating Committee, a Member of the Audit Committee respectively and is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Name of Company appointed as Scrutineer:-

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

LAWRENCE KWAN
Company Secretary

31 January 2023