



Summit Limited

(formerly known as Equation Corp Limited)

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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EMPHASIS OF MATTER BY INDEPENDENT AUDITOR ON AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

Pursuant to Rule 704(4) of the Listing Manual - Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the board of directors (the "Directors") of the Company wishes to announce that the Independent auditor of the Company, Ernst & Young LLP (the "Auditor"), has issued the Independent Auditor's report dated 3 November 2015 ("Independent Auditor's Report") in respect of the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2015 ("FY2015")(the "FY2015 Audited Financial Statements") with an emphasis of matter.

The opinion of the Auditor remains unqualified.

A copy of the Independent Auditor's Report and the extract of the relevant note to the FY2015 Audited Financial Statements is attached to this announcement.

Shareholders of the Company are advised to read the FY2015 Audited Financial Statements which will be despatched in due course.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
5 November 2015