



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

INVESTMENT OF 40.15% EQUITY INTEREST IN SINO FENG MINING INTERNATIONAL S.À R.L.

- GRANT OF EXTENSION OF TIME TO HOLD SHAREHOLDERS' INFORMATION MEETING
 - CLARIFICATION
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1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of China Mining International Limited ("**Company**") refers to the announcements by the Company dated 25 April 2016, 12 May 2016, 20 May 2016, 28 March 2017, 29 March 2017, 17 April 2017 and 18 July 2017 (collectively, the "**Announcements**") in relation to the Company's purchase of 8,030 shares of Sino Feng Mining International S.à r.l. ("**Sino Feng Mining**"), constituting 40.15% of the total issued share capital of Sino Feng Mining ("**Sino Feng Mining Investment**"). Please refer to the Announcements for more details on the Sino Feng Mining Investment.
- 1.2 Unless otherwise defined herein, all capitalised terms used and not defined herein shall have the same meaning as ascribed to them in the Announcements.

2. GRANT OF EXTENSION OF TIME TO HOLD SHAREHOLDERS' INFORMATION MEETING

- 2.1 As set out in the Company's announcement dated 28 March 2017 ("**28 March 2017 Announcement**"), the Company had consulted the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST had confirmed that, subject to the following conditions, the Sino Feng Mining Investment does not require shareholders' approval, namely:
- (a) the Company is required to announce the Sino Feng Mining Investment in accordance with Rule 1010 of the SGX-ST Listing Manual ("**Condition 1**");
 - (b) the Company is required to hold a shareholders' information meeting within three (3) months after the completion of the Sino Feng Mining Investment ("**Condition 2**"); and
 - (c) the Company is required to send an information memorandum ("**Information Memorandum**") to shareholders prior to the shareholders' information meeting ("**Condition 3**").
- 2.2 The Company had on 28 March 2017 announced the Sino Feng Mining Investment in accordance with Condition 1.
- 2.3 The Company had on 17 April 2017 announced that the Sino Feng Mining Investment has been completed on 17 April 2017 ("**Completion**"). According to Condition 2, the Company is required to hold a shareholders' information meeting within three (3) months after the Completion (that is, by 16 July 2017). On 18 July 2017, the Company announced that pending the Clearance of the Information Memorandum by the SGX-ST, the Company had applied for an extension of time to comply with Condition 2.
- 2.4 The Board wishes to inform shareholders that the SGX-ST had on 11 August 2017 informed the Company, amongst others, that:

- (a) the SGX-ST has no further comments to the draft Information Memorandum which the Company had submitted to the SGX-ST; and
- (b) the Company is required to hold the shareholders' information meeting by 15 September 2017.

3. CLARIFICATION

The Board refers to paragraph 5.1 of the 28 March 2017 Announcement, and wishes to clarify the following:

Sino Feng Mining owns 100% of the total issued share capital in Huixin Mining which, in turn, owns 40% of the total issued share capital in AWP. AWP holds the Prospecting Right in respect of the Thabazimbi Project. Pursuant to the Sino Feng Mining Investment, the Company will acquire the Sale Shares which comprises 40.15% of the total issued share capital of Sino Feng Mining, thereby resulting in the Company having an effective interest in 16.06% of the total issued share capital of AWP.

Based on the unaudited management account as at 31 December 2016, the book value (also the net tangible asset value) of Sino Feng Mining is RMB102,954, such that the book value (also the net tangible asset value of Sino Feng Mining) of the Sale Shares based on the 40.15% equity interest is RMB41,336. Based on the unaudited management account as at 31 December 2016, the book value (also the net tangible asset value) of Huixin Mining is RMB1.48 million. Based on the unaudited management account as at 31 December 2016, the book value (also the net tangible liability value) of AWP is RMB62,139 such that the book value (also the net tangible liability value) of 40% of AWP held by Huixin Mining is RMB24,856.

4. OTHER INFORMATION

- 4.1 The Company will keep shareholders updated as and when there are material developments in relation to the shareholders' information meeting.
- 4.2 The Company would like to remind shareholders and potential investors to exercise caution when trading in shares of the Company and, where in doubt as to the action they should take, they should consult their stockbroker, bank manager, solicitor and/or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Mr. Li Bin
CEO and Executive Director
13 August 2017