



**RICKMERS MARITIME**

Registration Number: 2007003

**(Constituted under the laws of Singapore)**

**Managed by Rickmers Trust Management Pte. Ltd.**

**RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY**

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the “**Trustee-Manager**”) of Rickmers Maritime (the “**Trust**”), refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 4 April 2016 regarding the unusual price and volume movements in the Trust’s units and wishes to respond to the queries as follows:

**Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.**

Response

The Trustee-Manager is not aware of any information not previously announced concerning the Trust, its subsidiaries or associated companies which might explain the trading.

**Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

Response

The Trustee-Manager is not aware of any other possible explanation for the trading.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

Response

The Trustee-Manager confirms its compliance with the listing rules, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board of  
**Rickmers Trust Management Pte. Ltd.**  
as Trustee-Manager of  
**Rickmers Maritime**

Bertram R.C. Rickmers  
Chairman  
5 April 2016