

## **DEBAO PROPERTY DEVELOPMENT LTD.**

(Incorporated in Singapore on 16 August 2007)

(Registration Number: 200715053Z)

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### **RESPONSE TO SGX'S QUERIES ON THE SUCCESSFUL TENDER FOR TWO PLOTS OF LAND AT SANSHUI DISTRICT, FOSHAN CITY IN GUANGDONG PROVINCE, PEOPLE'S REPUBLIC OF CHINA BY A WHOLLY OWNED SUBSIDIARY OF DEBAO PROPERTY DEVELOPMENT LTD. TOGETHER WITH TWO UNRELATED THIRD PARTIES**

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In response to the further queries raised by the Singapore Exchange Securities Trading Limited on 12 September 2014, the board of Directors (the "**Board**") of Debao Property Development Ltd. (the "**Company**") wishes to provide the following information:

#### **Query no. 1**

What is the Company's share in the joint tender?

#### **Our Response:**

The Company's share in the joint tender is 50%.

#### **Query no. 2**

Whether RMB935 million is the portion payable by the Company for its share in the joint tender? If not, please provide the amount.

#### **Our Response:**

RMB935 million is the total acquisition cost of the two plots of land. And the portion of cost payable by the Company is half the acquisition cost of RMB935 million, RMB467.5 million.

By order of the Board

Yuan Le Sheng  
Executive Chairman and CEO  
15 September 2014