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This announcement is not for publication or distribution, directly or indirectly, in or into the United States, European Union, European Economic Area, Canada or Japan. This announcement is not an offer of securities for sale in the United States, European Union, European Economic Area Canada or Japan or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States unless registered under the Securities Act, or pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that would contain detailed information about the Manager (as defined herein) and Cache (as defined herein), as well as financial statements. There will be no public offering of securities in the United States.

(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 11 February 2010 (as amended))

LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement dated 11 September 2017 issued in connection with the Rights Issue (the "**Offer Information Statement**").*

1. Lodgement of the Offer Information Statement

Further to the announcement dated 4 September 2017 by ARA-CWT Trust Management (Cache) Limited, in its capacity as manager of Cache Logistics Trust ("**Cache**", and as manager of Cache, the "**Manager**"), the Manager is pleased to announce that it has today lodged with the Monetary Authority of Singapore (the "**MAS**") the Offer Information Statement in relation to the underwritten and renounceable rights issue of 162,565,716 new units in Cache ("**Rights Units**") at the rights ratio of 18 Rights Units for every 100 existing Units in Cache at an issue price of S$0.632 per Rights Unit to raise gross proceeds of approximately S$102.7 million (the "**Rights Issue**").

2. Despatch of the Offer Information Statement

The Offer Information Statement is available on SGXNET and will be available on the website of the MAS at <https://eservices.mas.gov.sg/opera/> and is expected to be despatched on 15 September 2017 to Eligible Unitholders[1] together with the ARE[2].

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1 Only Eligible Depositors and Eligible QIBs (each as defined below, and collectively, the "**Eligible Unitholders**") are eligible to participate in the Rights Issue. "**Eligible Depositors**" are Unitholders of Cache ("**Unitholders**") with Units in Cache ("**Units**") standing to the credit of their securities accounts ("**Securities Accounts**") with The Central Depository (Pte) Limited ("**CDP**") and whose registered addresses with CDP are in Singapore as at the Rights Issue Books Closure Date or who have, at least three Market Days prior to the Rights Issue Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore. "**Eligible QIBs**" are "qualified

Eligible Unitholders who do not receive the Offer Information Statement and the ARE may obtain copies from CDP latest by **5.00 p.m.** on **29 September 2017** at its address as follows:

CDP

The Central Depository (Pte) Limited

9 North Buona Vista Drive

#01-19/20 The Metropolis

Singapore 138588

3. Acceptances of Rights Entitlements and Applications for Excess Rights Units

For Eligible Unitholders, acceptances of their "nil-paid" provisional allotment of Rights Units under the Rights Issue (the "**Rights Entitlements**") and (if applicable) applications for Excess Rights Units[3] under the Rights Issue may be made by way of (i) ARE through CDP or (ii) through an automated teller machine ("**ATM**") of a Participating Bank[4] in accordance with the terms and conditions of the Offer Information Statement ("**Electronic Application**").

More information on the procedures for acceptance, payment, renunciation and application for Rights Units and/or Excess Rights Units by Eligible Unitholders may be found in the Offer Information Statement and the ARE.

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institutional buyers" (as such term is defined in Rule 144A under the U.S. Securities Act of 1933, as amended) (a) whose identities have been agreed upon by the Manager and the Joint Lead Managers and Underwriters (as defined herein), (b) who have each provided to the Manager a signed investor representation letter (in the form attached to the Offer Information Statement) and (c) who are Entitled Depositors.

The Rights Units will be provisionally allotted to Eligible Unitholders under the Rights Issue at the Issue Price on the basis of their Unitholdings as at the Rights Issue Books Closure Date. Eligible Unitholders shall receive the Offer Information Statement (including the ARE and the ARS) at their respective Singapore addresses, and are at liberty to accept in part or in full, decline or otherwise renounce or trade (during the Rights Entitlements trading period prescribed by the SGX-ST) their Rights Entitlements and are eligible to apply for Excess Rights Units.

"**Market Day**" refers to any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore and the SGX-ST is open for trading. "**ARS**" refers to the application form and acceptance form for Rights Units to be issued to purchasers of the Rights Entitlements under the Rights Issue traded on the SGX-ST under the book-entry (scripless) settlement system.

2 The "**ARE**" refers to the application and acceptance form for Rights Units and Excess Rights Units (as defined herein) issued to Eligible Unitholders in respect of their Rights Entitlements under the Rights Issue.

3 "**Excess Rights Units**" refers to the Rights Units represented by the provisional allotments (A) of (i) Eligible Unitholders who decline, do not accept, and elect not to renounce or sell their Rights Entitlements under the Rights Issue (during the Rights Entitlement trading period prescribed by the SGX-ST) and/or (ii) Ineligible Unitholders Unitholders which have not been sold during the Rights Entitlements trading period or (B) that have not been validly taken up by the original allottees, renouncees of the provisional allotments or the purchasers of Rights Entitlements. "**Ineligible Unitholders**" are Unitholders who are not Eligible Unitholders.

4 "**Participating Banks**" refers to DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited.

Eligible Unitholders who have subscribed for or purchased Units under the Central Provident Fund Investment Scheme (the "CPFIS"), the Supplementary Retirement Scheme ("SRS") or through a finance company and/or Depository Agent (as defined under Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore) can only accept their Rights Entitlements and (if applicable) apply for Excess Rights Units by instructing the relevant banks, finance company and/or Depository Agent in which they hold their CPFIS accounts and/or SRS accounts to do so on their behalf. Any application made directly to CDP or through ATMs will be rejected.

Eligible Unitholders who have subscribed for or purchased Units under the CPFIS and/or the SRS should refer to the Offer Information Statement lodged with the MAS for important details relating to the offer procedure in connection with the Rights Issue.

4. Trading of Rights Entitlements

The trading period of the Rights Entitlements on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") commences from **9.00 a.m.** on **15 September 2017** and ends at **5.00 p.m.** on **25 September 2017**.

Eligible Unitholders who sell their Rights Entitlements on the SGX-ST during this period do not need to forward the ARE to purchasers and/or transferees of the Rights Entitlements ("**Purchasers**") traded on the SGX-ST during the Rights Entitlements trading period through the book-entry (scripless) settlement system as arrangements will be made by CDP for separate ARS[5] to be issued to the Purchasers.

Purchasers should note that CDP will, on behalf of the Manager, send the ARS accompanied by the Offer Information Statement, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as recorded with CDP. Purchasers who do not receive the ARS form, accompanied by the Offer Information Statement, may obtain the same from CDP at the address stated above.

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the Rights Entitlements, whose registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the Rights Entitlements credited to their Securities Accounts should ensure that they comply with the applicable rules and regulations and subject to compliance with applicable laws and regulations, make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

5 "**ARS**" refers to the application form and acceptance form for Rights Units to be issued to Purchasers.

5. Status of the Rights Units

Cache's current policy is to make distributions to Unitholders on a quarterly basis. The Rights Units will, upon allotment and issue, rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units including the right to any distributions which may accrue for the period from 1 July 2017 to 30 September 2017 as well as all distributions thereafter.

6. Timetable of Key Events

The timetable for the Rights Issue is set out below (all references are to Singapore dates and times):

Event		**Date and Time**
Lodgement of the Offer Information Statement with the MAS	:	11 September 2017, Monday
Rights Issue Books Closure Date	:	12 September 2017, Tuesday at 5.00 p.m.
Despatch of the Offer Information Statement (together with the application forms) to Eligible Unitholders	:	15 September 2017, Friday
Commencement of trading of Rights Entitlements	:	15 September 2017, Friday from 9.00 a.m.
Last date and time for trading of Rights Entitlements	:	25 September 2017, Monday at 5.00 p.m.
Closing Date:		
Last date and time for acceptance of the Rights Entitlements and payment for Rights Units[(1)]	:	29 September 2017, Friday at 5.00 p.m.[(2)] (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for application and payment for Excess Rights Units[(1)]	:	29 September 2017, Friday at 5.00 p.m.[(2)] (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for acceptance of and payment by the renouncee[(1)]	:	29 September 2017, Friday at 5.00 p.m.[(3)]
Expected date of the issuance of the Rights Units	:	9 October 2017, Monday
Expected date for commencement of trading of Rights Units on the SGX-ST	:	10 October 2017, Tuesday from 9.00 a.m.

Notes:

(1) This does not apply to CPFIS investors, SRS investors and investors who hold Units through a finance company and/or Depository Agent. CPFIS investors, SRS investors and investors who hold Units through a finance company and/or Depository Agent should see the section entitled "Important Notice to (A) CPFIS Investors, (B) SRS Investors and (C) Investors who hold Units through a Finance Company and/or Depository Agent" in the Offer Information Statement. **Any application made by these investors directly through CDP or through ATMs will be rejected.** Such investors, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved bank, finance company and/or Depository Agent.

(2) If acceptances of the Rights Entitlements and (if applicable) applications for Excess Rights Units, as the case may be, are made through CDP in accordance with the ARE and the ARS.
(3) Eligible Unitholders who wish to renounce their Rights Entitlements in favour of a third party should note that CDP requires at least three Market Days to effect such renunciation. As such, Eligible Unitholders who wish to renounce their Rights Entitlements are advised to do so early to allow sufficient time for the renouncee to accept his Rights Entitlements and make payment for Rights Units.

The Manager may, in consultation with DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, as joint lead managers and underwriters to the Rights Issue, and with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws.

In such an event, the Manager will announce the same via the SGXNET. However, as at the date of this announcement, the Manager does not expect the above timetable to be modified.

BY ORDER OF THE BOARD
ARA-CWT Trust Management (Cache) Limited
(as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
11 September 2017

ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("**REIT**") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. As at 30 June 2017, the portfolio has a total gross floor area of approximately 7.6 million square feet valued at approximately S$1.2 billion[6].

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA**") and CWT Limited ("**CWT**").

6 Based on independent valuations as at 31 December 2016.

Established in 2002, ARA is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts ("REITs") and private real estate funds.

ARA's business is focused on the following segments:

(a) **REITs** – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages six privately-held REITs in South Korea;

(b) **Private real estate funds** – The Group manages 10 private funds investing in real estate in Asia; and

(c) **Real estate management services** – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre.

ARA's diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world's largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 19 cities in seven countries. It manages close to 100 properties measuring 55 million square feet in Asia Pacific, with approximately S$36 billion in assets under management.

For more information, please visit www.ara-asia.com.

CWT is a leading provider of integrated logistics and supply chain solutions. CWT's business is about connecting world trade. CWT moves, builds and powers its customers' supply chain forward. CWT Group combines its logistics capabilities, global network and resources to add value for its customers. CWT Group also provides commodity marketing, financial and engineering services complementary to its core logistics business.

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Cache and the Manager is not necessarily indicative of the future performance of Cache and the Manager. This announcement may contain forward-looking statements that involve risks and uncertainties. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

Any offering of Rights Units will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be

accessed online at the website of the MAS at <https://eservices.mas.gov.sg/opera/>. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of Cache. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement.

The value of Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or HSBC Institutional Trust Services (Singapore) Limited (as the trustee of Cache) or any of their affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) and is not to be distributed or circulated outside Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions. The nil-paid rights and Rights Units referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the Manager and would contain detailed information about the Manager and Cache, as well as financial statements. No public offering of the securities is being made in the United States.