FIRST RESOURCES LIMITED
(Company Registration No. 200415931M)
(Incorporated in Singapore with limited liability)

FOR IMMEDIATE RELEASE

First Resources delivers strong 1H2026 performance as production volumes increase

- *Higher production output supported by contribution from PT Austindo Nusantara Jaya Tbk.*
- *Declares an interim dividend of 8.00 Singapore cents per share*

FINANCIAL HIGHLIGHTS (Half year ended 30 June)

US$'million	1H2026	1H2025	*Change (%)*
Sales	973.6	673.9	*44.5%*
Gross Profit	409.2	280.9	*45.7%*
EBITDA (1)	344.4	262.3	*31.3%*
Net Profit (2)	234.9	149.2	*57.4%*
Underlying Net Profit (3)	216.2	152.0	*42.2%*

(1) *Profit from operations before depreciation, amortisation and gains/(losses) arising from changes in fair value of biological assets.*

(2) *Profit attributable to owners of the Company.*

(3) *Profit attributable to owners of the Company excluding gains/(losses) arising from changes in fair value of biological assets.*

Singapore, 14 August 2026 – First Resources Limited ("**First Resources**" or the "**Group**") delivered a strong set of results for the six months ended 30 June 2026 ("**1H2026**"), with EBITDA growing 31.3% year-on-year to US$344.4 million and underlying net profit rising 42.2% to US$216.2 million, on the back of a 44.5% increase in revenue to US$973.6 million.

The Group's better financial performance was primarily attributable to its higher production volumes and improved processing margins.

On an overall basis, the Group's stronger production output was supported by contribution from PT Austindo Nusantara Jaya Tbk. for the full six-month period in 1H2026, compared with only two months in 1H2025 following the completion of its acquisition in May 2025.

Total fresh fruit bunches ("**FFB**") harvested increased 10.2% to 2,234,776 tonnes in 1H2026, while crude palm oil ("**CPO**") production rose by 18.4% to 656,605 tonnes. Both FFB yield and CPO yield remained stable at 9.6 tonnes per hectare and 2.1 tonnes per hectare respectively.

The Group remains in a healthy financial position, with gross gearing ratio at 0.53 times and cash and bank balances of US$229.2 million as at 30 June 2026.

On the back of its strong financial results and healthy balance sheet, First Resources has declared an interim dividend of 8.00 Singapore cents per share.

Mr Ciliandra Fangiono, CEO of First Resources, said: *"During the second quarter of 2026, new developments relating to Indonesia's palm oil export framework contributed to increased uncertainty and price volatility in the palm oil market. Since the policy was first announced, greater clarity has emerged around its implementation, with the current framework focused on enhancing transparency, pricing discipline and foreign exchange monitoring rather than replacing existing market mechanisms. As a result, market uncertainties appear to have moderated.*

"Meanwhile, geopolitical tensions in the Middle East and their impact on crude oil prices will continue to influence biodiesel economics and, by extension, CPO demand and pricing. Indonesia's B50 biodiesel mandate is expected to further strengthen domestic palm oil demand, with the pace and scale of its implementation likely to have a meaningful bearing on consumption levels and CPO prices in the months ahead.

"In addition, developing El Nino conditions are being closely monitored for any potential lagged impact on the production of palm oil and other competing vegetable oils."

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About First Resources Limited

Established in 1992 and listed on the Singapore Exchange since 2007, First Resources is one of the leading palm oil producers in the region, managing over 270,000 hectares of oil palm plantations across Indonesia.

Our core business activities include cultivating oil palms, harvesting the fresh fruit bunches (“FFB”) and milling them into crude palm oil (“CPO”) and palm kernel (“PK”). In addition to plantations and palm oil mills, the Group through its refinery, fractionation, biodiesel and kernel crushing plants, processes its CPO and PK into higher value palm-based products such as biodiesel, refined, bleached and deodorised (“RBD”) olein, RBD stearin, palm kernel oil and palm kernel expeller. This enables the Group to extract maximum value out of our upstream plantation assets. Our products are sold to both local and international markets.

First Resources is committed to the production of sustainable palm oil. Our sustainability strategy is centred upon maximising output while minimising adverse environmental and social impact from our operations. We will continually strengthen our sustainability framework through regular benchmarking against industry standards and best practices.

For more information, please visit www.first-resources.com.

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