

ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195)

(Incorporated in Bermuda)

- (A) TERMINATION OF EXECUTIVE DIRECTOR**
 - (B) APPOINTMENT OF EXECUTIVE DIRECTOR**
 - (C) CHANGES IN THE COMPOSITION OF THE BOARD**
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The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

A. Mr. Zhu Zhi Hong has been terminated as an Executive Director of the Company with effect from 1 September 2017.

B. Mr. Han Yue Gao has been appointed as an Executive Director of the Company with effect from 1 September 2017.

Mr. Han Yue Gao is a well experienced entrepreneur and is the founder of one of the largest paintball shooting sports and training centres in China.

Mr. Han Yue Gao has been awarded with an Associate Degree in Law from the Shanghai University of Political Science and Law in 1985.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Han Yue Gao will be released separately to the SGX-ST.

C. Mr. Zhu Zhi Hong is no longer be a member of the Board, with effect from 1 September 2017. His current position in the Board is now filled by Mr. Han Yue Gao.

Consequent to the abovementioned Board changes, the details of the latest composition of the Board and Board Committees with effect from 1 September 2017 is as follows:-

Board of Directors

1. Mr. Chong Tin Yam, Alex (Executive Director and Chief Executive Officer)
2. Mr. Mak Tin Sang (Executive Director and Chief Financial Officer)
3. Mr. Han Yue Gao (Executive Director)
4. Mr. Zhang Wei (Non-Executive Director & Chairman)
5. Mr. Kwok Wei Woon (Independent Director)
6. Mr. Lee Ka Shao (Independent Director)

Audit Committee

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Lee Ka Shao
3. Mr. Zhang Wei

Nominating Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

Remuneration Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
3 September 2017