



SHENG SIONG GROUP LTD.
 (Company Registration Number: 201023989Z)
 (Incorporated in the Republic of Singapore)
 (the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2021

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2021 by way of electronic means, all resolutions set forth in the Notice of AGM dated 7 April 2021 were duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

(A) Poll results

The results of the poll on each of the resolutions (as confirmed by DrewCorp Services Pte. Ltd., who acted as scrutineer for the conduct of the poll at the AGM) are set out below:

Resolution numbers and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020	1,107,167,082	1,107,011,082	99.99%	156,000	0.01%	Carried
<u>Resolution 2</u> Approval of payment of final dividend	1,107,798,182	1,107,719,982	99.99%	78,200	0.01%	Carried
<u>Resolution 3</u> Re-election of Mr. Lim Hock Chee as a Director	970,633,182	956,982,904	98.59%	13,650,278	1.41%	Carried
<u>Resolution 4</u> Re-election of Ms. Lin Ruiwen as a Director	1,107,633,182	1,090,571,351	98.46%	17,061,831	1.54%	Carried

Resolution numbers and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 5</u> Re-election of Mr. Lee Teck Leng, Robson as a Director	1,107,633,182	909,028,029	82.07%	198,605,153	17.93%	Carried
<u>Resolution 6</u> Re-election of Ms. Tan Poh Hong as a Director	1,107,633,182	1,083,250,201	97.80%	24,382,981	2.20%	Carried
<u>Resolution 7</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2020	1,107,633,182	1,107,549,582	99.99%	83,600	0.01%	Carried
<u>Resolution 8</u> Re-appointment of KPMG LLP as Auditors and to authorise the Board of Directors of the Company to fix their remuneration	1,107,633,182	1,106,320,297	99.88%	1,312,885	0.12%	Carried
AS SPECIAL BUSINESS						
<u>Resolution 9</u> Authority to allot and issue shares in the capital of the Company – Share Issue Mandate	1,107,633,182	931,923,050	84.14%	175,710,132	15.86%	Carried
<u>Resolution 10</u> Authority to grant options and issue shares under the Sheng Siong Share Award Scheme	1,107,423,782	895,682,144	80.88%	211,741,638	19.12%	Carried

(B) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr. Lee Teck Leng, Robson was re-elected as a Director of the Company at the AGM and he remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr. Lee Teck Leng, Robson to be non-independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms. Tan Poh Hong was re-elected as a Director of the Company at the AGM and she remains as a member of the Audit Committee and Remuneration Committee. The Board considers Ms. Tan Poh Hong to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(C) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Chee as a Director

Mr. Lim Hock Chee, an Executive Director and Chief Executive Officer of the Company, holding 138,374,100 ordinary shares in the Company (“Shares”), abstained from voting on Ordinary Resolution 5.

Ordinary Resolution 5: Re-election of Mr. Lee Teck Leng, Robson as a Director

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 5.

Ordinary Resolution 7: Approval of Directors’ fees amounting to S\$300,000 for the financial year ended 31 December 2020

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 7.

Ordinary Resolution 10: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 259,400 Shares.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

26 April 2021