



NAM CHEONG LIMITED

(Incorporated in Bermuda)

(Company Registration Number 25458)

**ISSUE OF S\$200,000,000 FIXED RATE NOTES DUE 2019 UNDER THE S\$600,000,000
MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF NAM CHEONG
LIMITED**

Nam Cheong Limited (the "Issuer") wishes to announce the appointment of CIMB Bank Berhad, DBS Bank Ltd. and DMG & Partners Securities Pte Ltd as the joint lead managers and bookrunners in connection with the issue of S\$200,000,000 5.05% fixed rate notes due 2019 (the "Series 3 Notes") under its S\$600,000,000 Multicurrency Medium Term Note Programme (the "Programme").

The Issuer also wishes to announce that launch and pricing of the Series 3 Notes have taken place on 19 August 2014. Any offering of the Series 3 Notes has been and will be made pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 3 Notes will be issued at an issue price of 100% of their principal amount and in denominations of S\$250,000. The Series 3 Notes will bear interest at a fixed rate of 5.05 per cent. per annum payable semi-annually in arrear. The Series 3 Notes are expected to be issued on 26 August 2014, subject to satisfaction of customary closing conditions, and are expected to mature on 26 August 2019.

The net proceeds from the issue of the Series 3 Notes under the Programme (after deducting issue expenses) will be used for the general corporate purposes, including refinancing of existing borrowings, and financing capital expenditure, investments and general working capital of the Issuer and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the Series 3 Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Series 3 Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer and its subsidiaries, the Programme or the Series 3 Notes.

BY ORDER OF THE BOARD

Datuk Tiong Su Kouk

Executive Chairman

Date: 20 August 2014