

18 OCTOBER 2016**APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

CIMIC Group today announced the promotion of Adolfo Valderas to Chief Executive Officer, from Deputy Chief Executive Officer, effective immediately.

Marcelino Fernández Verdes, currently CIMIC Executive Chairman and Chief Executive Officer, will continue as Executive Chairman.

Mr Fernández Verdes said: "I am very pleased to announce Adolfo will succeed me as Chief Executive Officer.

"Adolfo has played an integral part in CIMIC Group's achievements during the past three years, first as Chief Operating Officer and then as Deputy Chief Executive Officer. The Board and I have every confidence in Adolfo's ability to lead CIMIC Group.

"I am honoured to continue as Executive Chairman and I look forward to continuing to guide CIMIC Group in this capacity."

Mr Valderas said: "It is a privilege, and a great responsibility, to be appointed as Chief Executive Officer of CIMIC Group – a leading, competitive, international contractor.

"CIMIC Group's solid financial position, our robust pipeline and the expertise of our people in delivering complex construction, mining, mineral and concessions projects provides us with a strong future of which I am proud to be a part."

Adolfo Valderas

Adolfo Valderas, a civil engineer, is CIMIC Group's Chief Executive Officer. Mr Valderas was previously CIMIC Group Deputy Chief Executive Officer and Chief Operating Officer. Prior to that he was Chairman and Chief Executive Officer of Iridium Concesiones de Infraestructuras. Iridium, an ACS Group company, is the world-leading developer and manager of government concessions involving transport and public works infrastructure.

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 30 September 2016, employed approximately 44,000 people directly and through its investments.