



IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME PURSUANT TO THE LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR:

- A. 3-MONTHS TO RELEASE THE FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 (“FY2023”) PURSUANT TO RULE 705(1) OF CATALIST RULES OF THE SGX-ST;**
- B. 3-MONTHS TO HOLD THE ANNUAL GENERAL MEETING FOR FY2023 PURSUANT TO RULE 707(1) OF CATALIST RULES OF THE SGX-ST; AND**
- C. 3-MONTHS TO ISSUE THE SUSTAINABILITY REPORT FOR FY2023 PURSUANT TO RULE 711A OF CATALIST RULES OF THE SGX-ST**

– RECEIPT OF NO OBJECTION LETTER FROM THE SGX-ST

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) refers to the Company’s announcements dated 25 August 2023 and 28 August 2023 (the “**Previous Announcements**”) in relation to the Company’s application to the Singapore Exchange Securities Pte. Ltd. (the “**SGX RegCo**”) for an extension of time of three (3) months for the Company:
- (a) to release its full year financial results for FY2023 by 29 November 2023 (the “**Full Year Results Announcement**”);
 - (b) to hold its annual general meeting (the “**AGM**”) by 31 January 2024; and
 - (c) to issue its FY2023 sustainability report (the “**FY2023 SR**”) by 31 January 2024,
- collectively, the “**Extensions Application**”.
- 1.2. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as prescribed to them in the Previous Announcements.

2. NO OBJECTION TO THE COMPANY’S APPLICATION FOR THE WAIVER BY THE SGX REGCO

- 2.1. The Company wishes to inform its shareholders that based on the Company’s submissions and representations to the SGX RegCo, the SGX RegCo has, on 16 November 2023, advised that it has no objection to the Extensions Application (the “**Waivers**”), subject to the following conditions (collectively, the “**Conditions**”):
- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Conditions have been satisfied. If the Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Conditions have all been met;
 - (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;

- (c) the Company convening its FY2023 AGM by 31 January 2024; and
 - (d) the Company making regular updates via SGXNET on progress in finalising the fact-finding report in relation to its PRC business, findings in the report and steps taken to prevent future recurrence, as well as updates on the Proposed Disposal of the PRC assets.
- 2.2. The Board notes that the Waivers will not be effective if any of the Conditions set out above are not fulfilled.
- 2.3. The Board notes that the Company is required to make an immediate disclosure via SGXNET if it is / will be in contravention of any laws and regulations governing the Company and its Constitution arising from the Waivers. Please refer to paragraph 4 below in relation to the ACRA Extension Application (as defined below).
- 2.4. The Board further notes that SGX RegCo will not be granting further extensions of time if the extended deadlines are not met.
- 2.5. The SGX RegCo reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX RegCo's policies.

3. SATISFACTION OF CERTAIN CONDITIONS

- 3.1. The Company confirms that the Condition stated in paragraph 2.1(a) above has been met as it is announcing the Waivers via this announcement and it had provided the reasons for seeking the Extensions Application in its Previous Announcements dated 25 August 2023 and 28 August 2023.
- 3.2. In relation to the Condition stated in paragraph 2.1(b) above, the Board has submitted a written confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
- 3.3. In relation to the Conditions stated in:
- (a) paragraph 2.1(c) above, the Company intends to convene its FY2023 AGM by 31 January 2024 and will make the requisite announcement(s) thereto; and
 - (b) paragraph 2.1(d) above, the Company will continue to provide regular updates via announcements on the SGXNET on its progress in finalising the fact-finding report in relation to its PRC business, findings in the report and steps taken to prevent future recurrence, as well as updates on the Proposed Disposal of the PRC assets.

4. ACRA EXTENSION

- 4.1. The Company had applied to the Accounting and Corporate Regulatory Authority ("**ACRA**")¹ for:
- (a) an extension of time for a period of 3-months under Section 175(2)(a) of the Companies Act 1967 of Singapore (the "**Companies Act**") to convene its FY2023 AGM (i.e. by 31 January 2024); and
 - (b) an extension of time for a period of 3-months under Section 197(1)(B) of the Companies Act 1967 file its annual return for FY2023 (i.e. by 29 February 2024),
- collectively, the "**ACRA Extension Application**".
- 4.2. The Company will update its shareholders on the outcome of the ACRA Extension Application in due course.
- 4.3. Pending the outcome of the ACRA Extension Application, the Company is currently not in compliance with Section 175(1)(a) of the Companies Act.

¹ An earlier online application was processed on 17 November 2023 but a subsequent written application was made for clarity on 20 November 2023.

5. CAUTIONARY STATEMENT

Although the Shares are under suspension, Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

By Order of the Board

Kiar Lee Noi
Company Secretary

21 November 2023

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd, (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*