



YUUZOO NETWORKS GROUP CORPORATION
(Incorporated in BVI)

ANNOUNCEMENT RELATING TO REORGANISATION OF SUPPORT SERVICES

The Board of Directors of YuuZoo Networks Group Corporation wishes to inform that YuuZoo Networks Group Corporation Limited ("YuuZoo" or "the Company") (SGX: AFC) has opened a new corporate support centre in Bangkok. The new setup in Bangkok will provide the accounting support, technology support, legal support, HR support and administrative support that earlier was provided from Singapore by YuuZooNow Pte Ltd.

The Board of Directors also wants to correct statements that have been made in the Singapore media.

YuuZooNow Pte Ltd whose Singapore office was closed in March 2019 is not a subsidiary of YuuZoo Networks Group Corporation. It is a subsidiary of Singapore-registered YuuZoo Content Management Pte Ltd, which is a subsidiary of BVI-registered YuuZoo Corporation. YuuZoo Corporation is not, as has been claimed in the media, the same as SGX-listed YuuZoo Networks Group Corporation. YuuZoo Corporation is a different legal entity with a different board.

The Singapore office was not a "flagship office" as has been claimed. It was a small office with around 10 employees.

The office was closed as the share trading suspension imposed by the SGX resulted in a loss of financing capabilities as well as the loss of signed business agreements. The Group will deal with the responsibilities linked to the closure of the office of YuuZooNow Pte Ltd as soon as SGX lifts the share trading suspension and allows the Company to function normally.

Bangkok, 23 June 2019