

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)
(Incorporated in the Republic of Singapore)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com Holdings Ltd ("**Company**", together with its subsidiaries, "**Group**") refers to the Company's announcements on 19 August 2021 (together with the referenced announcements in the same announcement) in relation to the Company's monthly update. Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcements.

The Board wishes to announce that the Company had received a letter ("Letter") from Accounting and Corporate Regulatory Authority ("ACRA") dated 31 August 2021 in relation to the Company's failure to hold Annual General Meetings and file its Annual Returns on time for financial years ended 31 December 2018 to 31 December 2020 ("FY2018 to FY2020"). In the Letter, ACRA offers the Company composition amounting to an aggregate of S\$4,350, should the Company be able to hold the annual general meetings for FY2018 to FY2020, pay the composition amount and file all outstanding annual returns by 2 October 2021. The offer to compound the offences expires on 3 October 2021.

The Board has taken note of the Letter, which it will duly consider, and make the appropriate response to ACRA by 2 October 2021. The Company will update shareholders as and when there are material developments to the matter.

The Board wishes to state that there are no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Catalist Rule 704(22).

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

31 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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