



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
29 August 2018

ANNOUNCEMENT IN RELATION TO:

HOLDING ANNOUNCEMENT

1. INTRODUCTION

The board of directors of AusGroup Limited (the “**Company**”) refers to the Company’s previous announcements including a Holding Announcement.

2. HOLDING ANNOUNCEMENT

As set out in the Previous Announcement, the Board has commenced confidential discussions to evaluate an indicative, non-binding expression of interest which is not in a form that can be accepted by the Board. The Company wishes to update shareholders that the discussions are still on-going, and there is no certainty that any definitive transaction will materialise from such discussions.

3. CAUTIONARY STATEMENT

Shareholders and Noteholders are advised to exercise caution when trading and dealing in the Shares, Notes or other securities of the Company and to refrain from taking any action which may be prejudicial to their interests.

There is no certainty or assurance as at the date of this announcement that any of the transactions contemplated in this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments to any of the transactions contemplated in this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Eng Chiaw Koon
Managing Director and Executive Director
29 August 2018

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com